



PRESIDENCY UNIVERSITY

Presidency University Act, 2013 of the Karnataka Act No. 41 of 2013 | Established under Section 2(f) of UGC Act, 1956
Approved by AICTE, New Delhi

ACTION TAKEN REPORT ON INTERNAL AUDIT HELD ON 21ST & 22ND December 2022

Sl. No.	Observations	Action Taken
1	Enhance international collaborations with reputed foreign university research institutes for faculty and student exchange programme.	More than 100 MOUs have been signed through International office with reputed foreign research institutes for faculty and student exchange programme.
2	Fund allocation to R & D must be improved	Rs 51.2 Lakhs /year seed money has been provided over last 5 years. Provisions have been made to allocate more fund to R & D as and when required.
3	Internal academic audit to be conducted more rigorously	Internal academic audit has been conducted rigorously based on NAAC quality parameters and the observations are shared with each department/schools.
4	Increase its resource mobilization from private sources/sponsoring agencies	Steps have been initiated to increase resources mobilization from private sources / sponsoring agencies
5	To aim for NIRF Ranking within 100 in next five years	University has been participating in NIRF and other World Rankings every year.


REGISTRAR
