



**Yadu & Co.,**  
Chartered Accountants  
No. 25, Muddappa Road,  
Maruthi Seva Nagar  
Bangalore - 560 033

### AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2023 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books as required by law have been kept by the University , so far as appears from the examination of those books.
  - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
  - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as on 31.3.2023.

for Yadu & Co.,  
Chartered Accountants  
Firm Registration Number: 0047955

*V. N. Yadunath*  
V. N. Yadunath  
Proprietor  
Membership No: 021170  
UDIN : 23021170BGVENI4049



Place: Bangalore  
Dated: 15/09/2023

9008999726

*[Signature]*  
FINANCE OFFICER  
Presidency University  
Dibbur, Itgalpur, Rajanakunte,  
Bangalore - 560064

\* Email : [vnyadu@yahoo.com](mailto:vnyadu@yahoo.com)



**PRESIDENCY UNIVERSITY, BANGALORE  
BALANCE SHEET AS AT 31-MARCH 2023**

(AMOUNT IN RS)

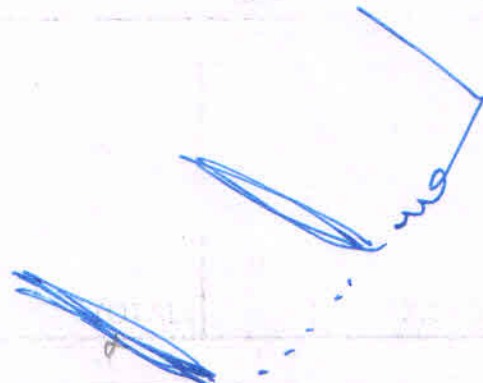
SOURCE OF FUNDS	Sch	As at 31.3.2023
CORPUS/CAPITAL FUND	2	95,64,37,102
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	3	17,40,00,000
SECURED LOANS	4	25,84,556
UNSECURED LOANS	5	67,44,67,782
CURRENT LIABILITIES & PROVISIONS	6	23,77,92,377
<b>TOTAL :</b>		<b>2,04,52,81,817</b>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
TANGIBLE FIXED ASSETS	7	97,22,57,758
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	8	17,40,00,000
CURRENT ASSETS	9	66,28,77,942
LOANS, ADVANCES & DEPOSITS	10	23,61,46,117
<b>TOTAL :</b>		<b>2,04,52,81,817</b>


SIGNIFICANT ACCOUNTING POLICIES 1  
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 22-29

As per my report of even date attached  
**For Yadu & Co.,**  
FRN:0047955  
Chartered Accountants

  
**V.N.YADUNATH**  
Proprietor

Membership No. 021170  
Place: Bangalore  
Date : 15th Sept 2023

  
**NISSAR AHMED**  
Chancellor

  
FINANCE OFFICER  
Presidency University  
Dibbur, Itgalpur, Rajanakunte,  
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**PRESIDENCY UNIVERSITY, BANGALORE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2023**  
 (Amount in RS)

INCOME	Sch	31.3.2023
ACADEMIC RECEIPTS	11	2,48,95,81,620
GRANTS RECEIVED	12	11,71,32,000
INCOME FROM INVESTMENTS	13	1,51,08,416
INTEREST EARNED	14	55,03,798
OTHER INCOME	15	34,58,10,780
<b>TOTAL INCOME :</b>		<b>2,97,31,36,614</b>
EXPENDITURE		
STAFF PAYMENT & BENEFITS(ESTABLISHMENT EXPENSES)	16	63,87,17,262
ACADEMIC EXPENSES	17	13,84,65,915
ADMINISTRATIVE AND GENERAL EXPENSES	18	64,59,96,264
REPAIRS & MAINTENANCE	19	11,83,03,604
TRANSPORTATION EXPENSES	20	11,08,99,897
HOSTEL EXPENSES	21	14,96,85,907
FINANCE COSTS	22	22,79,62,018
AMORTISATION OF DEFERRED REVENUE EXPENDITURE		1,38,78,042
DEPRECIATION	7 & 27	32,42,12,487
<b>TOTAL EXPENSES :</b>		<b>2,36,81,21,395</b>
<b>BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND</b>		<b>60,50,15,220</b>

SIGNIFICANT ACCOUNTING POLICIES

1

As per my report of even date attached

**For Yadu & Co.,**

FRN:0047955

Chartered Accountants

*V.N. Yadunath*

**V.N.YADUNATH**

**Proprietor**

Membership No. 021170

Place: Bangalore

Date : 15th Sept 2023



*[Signature]*

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 Dibrugarh, Itanagar, Rajanahante,  
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*[Signature]*

**NISSAR AHMED**

**Chancellor**

*[Signature]*

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**PRESIDENCY UNIVERSITY, BANGALORE**  
**Financial Statement for the year ending 31 March 2023**

**1 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**A Background**

University is incorporated under Presidency University Act, 2013 and received the assent of the Governor on the Twenty second day of March, 2013. This is an Act to establish and incorporate in the state of Karnataka, a University of unitary nature in the private sector by A H Memorial Education Trust, Bangalore, to promote and undertake the advancement of applied University education in Business & Management Studies, Life Sciences, Computer Science & Information Technology and other Technical courses, Medical Sciences and allied sectors and for the matters connected therewith or incidental thereto

**B. Significant Accounting Policies**

**a Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

**b Revenue Recognition**

Tuition Fees, Hostel fee and Transport Fees from students are accounted on accrual basis. Income from investments including interest on savings bank are accounted on accrual basis

**c Fixed Assets and Depreciation**

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method, at the following rates

Particulars of Assets	Rate of Depreciation
Land	-
Site under Development	-
Buildings	10%
Plant and Machinery	15%
Electrical Installation	15%
Tube Wells and Water Suply System	15%
Office Equipments	15%
Laboratory and Science Equipments	15%
Audio Visual Equipments	15%
Furniture and Fixtures and Fittings	10%
Computer and Pheripherals	40%
Sports Equipments	15%
Vehicles	30%
Library Books and Scientific Journals	15%
Intangible Assets	15%

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition

  
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Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on finance lease is capitalised at the gross value and interest there on is charged to Income Statement.

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.

**d. Retirement benefits**

Retirement benefits i.e., gratuity and leave encashment are accounted on cash basis

**e Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

**f Borrowing Cost Capitalisation**

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

**g Provision and Contingencies**

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

As per my report of even date attached

  
For Yadu & Co.,  
FRN:0047955  
Chartered Accountants






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PRESIDENCY UNIVERSITY, BANGALORE	
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT	
Particulars	YTD-March-2023 Rs.
<b>2 CORPUS/CAPITAL FUND</b>	
Balance at the beginning of the year	1,14,94,683
<b>Total</b>	<b>1,14,94,683</b>
Income and Expenditure Account Surplus	
Opening Balance Surplus/(deficit)	33,99,27,199
Surplus tranferred from Income and Expenditure Account	60,50,15,220
	94,49,42,419
<b>Balance At the year end</b>	<b>95,64,37,102</b>
<b>3 DESIGNATED/ EARMARKED / ENDOWMENT FUNDS</b>	
Opening balance	17,10,00,000
Add: Relating to Previous year	30,00,000
Additions/(withdrawn) during the year	
<b>Total (A)</b>	<b>17,40,00,000</b>
<b>Utilisation/Expenditure towards objectives of funds</b>	
Capital Expenditure	-
Revenue Expenditure/(withdrawn to interest income)	-
<b>Total (B)</b>	<b>-</b>
<b>Closing Balance (A-B)</b>	<b>17,40,00,000</b>
<b>Represented by :</b>	
Cash and Bank Balances (Placed in fixed deposit) (Rs. 17,40,00,000/-)	
<b>4 SECURED LOANS</b>	
Vehicle Loans	25,84,556
(Secured by the hypothication of the respective vehicles)	
<b>5 UNSECURED LOANS - Refer Note 26 for details)</b>	
<b>From AHMET - Sponsoring Body</b>	
Towards financial support for Infrastructure and related servicing expenses provided by Sponsoring Body	67,44,67,782
	<b>67,44,67,782</b>



  
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PRESIDENCY UNIVERSITY, BANGALORE	
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT	
Particulars	YTD-March-2023 Rs.
<b>6 CURRENT LIABILITIES AND PROVISIONS</b>	
<b>CURRENT LIABILITIES</b>	
<b>Sundry Creditors</b>	
For Goods	5,11,03,597
For Services	7,80,39,055
For Capital Expenditure	3,71,374
<b>Statutory Liabilities</b>	
TDS Payable	78,97,941
Professional tax payable	1,39,800
PF Payable	11,59,383
<b>Other Current Liabilities</b>	
Fees Received in Advance	24,500
<b>Liabilities for Expenses</b>	
Salaries Payable	5,85,67,157
Electricity Charges Payable	21,20,664
Water Charges Payable	10,370
Concession and Scholarship Payable	3,83,610
Others	28,937
Retention Money Payable	21,32,813
Research and Project Grant	16,03,991
Due to Karnataka Educaion Society towards Power Grid Dues	28,68,000
Caution Deposit	3,10,79,895
Maintenance allowance payable (Social Welfare Dept)	1,61,290
Arivu Loan Received	1,00,000
	<b>23,77,92,377</b>
<b>8 INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>	
Term Deposits with Banks - Opening Balance	17,10,00,000
Additions(withdrawn) During the Year	30,00,000
	<b>17,40,00,000</b>





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PRESIDENCY UNIVERSITY, BANGALORE	
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT	
Particulars	YTD-March-2023 Rs.
<b>9 CURRENT ASSETS</b>	
<b>Fees Receivable</b>	
Accademic Fees Receivable	37,56,25,887
<b>Cash and Bank Balances</b>	
Cash on hand	2,10,146
Balance with Banks on Term Deposit Accounts	17,60,00,000
Balance with Banks on current and savings account	11,10,41,909
	<b>66,28,77,942</b>
<b>10 LOANS, ADVANCES &amp; DEPOSITS</b>	
<b>Deposits:</b>	
Rental Deposits	2,01,95,000
Electricity Deposit	32,210
Telephone	11,000
Fuel Deposit	1,00,000
Gas Deposit	5,250
Other Deposit	36,47,125
<b>Advances and other amounts recoverable in cash or in kind or for value to be received:</b>	
Deferred Revenue Expenditure less amortisation	12,49,02,380
Advance to Suppliers - For and Services	4,84,65,929
Advance to Suppliers towards Capital Expenditure	1,81,59,967
Staff Advance	2,75,358
General Advance	1,13,35,821
<b>Accrued interest on Fixed Deposit</b>	<b>69,80,161</b>
<b>Prepaid Expenses</b>	
<b>Other Receivable</b>	<b>18,094</b>
<b>TDS Receivable</b>	<b>20,17,822</b>
	<b>23,61,46,117</b>



  
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**PRESIDENCY UNIVERSITY, BANGALORE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**

Particulars	YTD-March-2023 Rs.
<b>11 ACADEMIC RECEIPTS</b>	
<b>FEEs FROM STUDENTS</b>	
Tuition fee - SOM PG	34,07,14,030
Tuition fee -SOL	13,61,74,750
Tuition fee -SOE UG	1,72,46,03,690
Tuition fee - SOD	4,48,35,000
Tuition fee - SOE PG	28,80,000
Tuition fee - SOIS	8,65,90,400
Tuition fee - SOC	4,32,85,000
Tuition fee - SOM UG	22,68,25,000
Tuition fee - SOMS	25,00,000
Tuition fee - Ph.D	2,13,42,500
Total (A)	<b>2,62,97,50,370</b>
Less - Scholarships	(1,79,21,750)
Less - Freeships	(12,22,47,000)
<b>TOTAL ACADEMIC RECEIPTS</b>	<b>2,48,95,81,620</b>
<b>12 GRANTS RECEIVED</b>	
Grant Receipts towards Research Project Expenditure	5,12,00,000
Grant Receipts towards Teaching and Training	2,08,00,000
Grant Receipts towards Infrastructure Augmentation	1,07,00,000
Financial Support towards Research work of faculty members	16,96,000
Fellowship amount of JRF	3,27,36,000
	<b>11,71,32,000</b>
<b>13 INCOME FROM INVESTMENTS</b>	
Interest on Term Deposits Placed towards Endowment Fund	27,58,569
Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund	(30,00,000)
Interest on other Fixed Deposits	1,51,95,002
Other interest receipts	1,54,845
	<b>1,51,08,416</b>
<b>14 INTEREST EARNED</b>	
Interest on Savings Bank Accounts with Scheduled Banks	55,03,798
	<b>55,03,798</b>
<b>15 OTHER INCOME</b>	
Hostel Fees	22,18,88,259
Transportation Fees	8,36,59,054
Other Fees	3,24,64,974
Contribution from Alumni	31,26,000
Miscellaneous Income	46,72,493
	<b>34,58,10,780</b>

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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars	YTD-March-2023 Rs.
<b>16 STAFF PAYMENTS &amp; BENEFITS (ESTABLISHMENT EXPENSES)</b>	
Basic Pay, Academic grade pay and consolidated salary	22,69,90,101
Dearness Allowance	8,64,17,439
Other Allowances	29,26,08,920
Adjunct faculty, arrear earning and others	67,62,580
Contribution to Provident Fund	1,30,99,422
PF Administration Charges	10,91,655
Gratuity, Exgratia and Leave Encashment	27,51,480
Staff Welfare Expenses	57,56,981
Staff Recruitment Expenses	32,38,684
	<b>63,87,17,262</b>
<b>17 ACADEMIC EXPENSES</b>	
Student Development	6,92,27,948
Workshop/Seminar/Conference/Webinar	83,09,155
Seed Grant Research Expenses	39,47,669
Stipend to Interns	73,31,432
Other Research Support	52,867
Student Welfare expenses	5,79,897
Membership and Subscription/Affiliation charges	15,75,760
Library, Magazines and Journals	2,32,84,336
Institutional and International Relationship	14,16,708
Uniform Expenses	43,27,577
Laboratory Consumable	33,56,755
Sports Consumable	8,18,904
Student Function and Celebration	1,42,36,907
	<b>13,84,65,915</b>
<b>18 ADMINISTRATIVE AND GENERAL EXPENSES</b>	
<b>Infrastructure</b>	
Electricity and power	1,08,32,881
Water charges	21,785
<b>Communication</b>	
Postage and Courier Charges	9,74,289
Telephone and Internet charges	89,46,899
Software Lincencing Subscription	2,95,22,993
<b>Others- Office Expenses</b>	<b>22,45,003</b>
Advertisement and Publicity	7,80,18,489
Counselling charges	32,54,00,950
Logo Branding and Integrated IT Service	2,36,00,000
Rent, rates and taxes	5,01,60,936
Group Medical Insurance	22,89,255
Security Expenses	2,51,07,312

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PRESIDENCY UNIVERSITY, BANGALORE	
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT	
Particulars	YTD-March-2023 Rs.
Professional charges	2,98,76,033
Legal Expenses	61,65,180
Printing and Stationery (consumption)	53,54,044
Travelling and Boarding Expenses	38,44,380
Transportation and Conveyance Expenses	9,05,817
Hospitality - gifts and articles	5,74,865
Meeting Expenses	51,61,021
Auditors Remuneration - Internal Audit	54,17,086
Donation and Charity	2,76,84,547
Placement Expenses	12,57,372
Guest House expenses	14,03,747
Miscellaneous expenses	12,31,380
	<b>64,59,96,264</b>
<b>19 REPAIRS &amp; MAINTENANCE</b>	
Repair - Buildings	2,00,92,747
Repairs - Furniture & Fixtures	13,819
Repairs-DG Set	1,500
Repair Electricals	17,662
Repairs - Office Equipment	3,84,351
Repairs - Electronic Equipment	36,28,282
Repairs - Computers	12,01,931
Repairs - Laboratory & Scientific equipment	96,240
Maintenance - Outsourced Cleaning Services	8,72,64,858
Annual Maintenance Contracts	28,35,171
Maintenance - Garden Maintenance	1,93,050
Repairs Others	25,73,993
	<b>11,83,03,604</b>
<b>20 TRANSPORTATION EXPENSES</b>	
<b>Vehicles (owned by institution)</b>	
Running expenses	67,06,374
Repairs & maintenance	11,86,802
Taxes and Insurance	3,21,908
<b>Vehicles taken on rent/lease</b>	
Outsourced expenses	10,26,84,813
	<b>11,08,99,897</b>



*[Signature]*

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*[Signature]*  
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BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE	
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT	
Particulars	YTD-March-2023 Rs.
<b>21 HOSTEL EXPENSES</b>	
Rent expenses/outsourced hostel charges	2,22,29,125
Food Expenses	7,77,32,243
Outsourced Security and HK Expenses	3,15,72,453
Miscellaneous items	16,19,695
Internet/cable expenses	6,35,875
Repairs and Maintenance	56,76,842
DG Set Expenses	11,48,527
Electricity and power	82,83,869
Consumables	7,87,278
	<b>14,96,85,907</b>
<b>22 FINANCE COSTS</b>	
Interest paid on Vehicle Loans	3,09,402
Interest on Term Loan	22,33,37,522
Bank Charges	10,69,255
Interest on Educational Loan	32,45,839
	<b>22,79,62,018</b>





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**23 CONTINGENT LIABILITIES:****CAPITAL COMMITMENTS**

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to nil as on 31-3-2023

Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2023 - Rs. Nil

**24 CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet

**25 ENDOWMENT FUND INVESTMENT**

As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under

**Particulars of investment**

Fixed Deposit No. 11890300104206  
Fixed Deposit No. 11890300104222

Rs.
120,000,000
30,000,000
150,000,000

**26 RETIREMENT BENEFITS**

The University is in the process of carrying out an actuarial valuation of the retirement benefit liability as on 31-3-2023 and in the opinion of the Board of Governors, the liability arising out of such exercise is not expected to be significant.

**27 SPONSORING BODY SUPPORT**

Abdul Hameed Memorial Education Trust, the Sponsoring Body to the University has provided Financial, human resources and management support for the Development of the University from its inception.

Borrowings arranged by Sponsoring Body for the Purpose of Developing Infrastructure within the University Campus

	Sanctioned Amount	Drawdown Amount
<b>1) Borrowing from Federal Bank</b>		
1st Tranche	35 Crore	35 Crore
2nd Tranche	50 Crore	50 Crore
3rd Tranche - subsequently taken over by HDFC Bank	50 Crore	50 Crore
4th Tranche - subsequently taken over by HDFC Bank	21 Crore	21 Crore
3rd and 4th Tranche were subsequently transferred to HDFC Bank		
<b>2) Borrowing From Indus Ind Bank subsequently taken over by Axis Bank</b>	40 crore	40 Crore
<b>3) Borrowing from HDFC Bank</b>	63 Crore	63 Crore
	<b>259 Crore</b>	<b>259 Crore</b>
Margin money contributed by Sponsoring Body from its internal accrual for the		86 crore
<b>Total Investment Committed by Sponsoring Body excluding Land as on 31st March 2023</b>		<b>345 crore</b>

  
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The Infrastructure created out the borrowing and margin money contributed by the Sponsoring Body has been Summarised below

	Investment upto 31-3-2023	Depreciation Upto 31-3-2022	Depreciation for 2023	NBV at 31-3-2023
University- B School Block- New	55,202,709	19,812,952	3,523,566	31,866,191
University - Hostel Block Paripoorna Layout	154,757,241	57,263,400	9,726,197	87,767,644
University-Engineering Block Phase - 1	63,698,916	23,699,355	3,989,734	36,009,827
University-Hard Scaping	65,510,094	17,675,169	4,535,002	43,299,923
University - Admin Block	135,476,873	35,177,825	8,883,144	91,415,904
University-Admin Canopy Block	66,166,563	24,590,110	4,157,645	37,418,808
University-Cafeteria/seminar Hall	56,479,648	21,109,053	3,537,059	31,833,536
University-Enginerring Block Phase-II	509,150,684	129,565,088	31,797,689	347,787,907
Building University(2016-17)	402,179,526	189,255,142	21,292,438	191,631,946
Building Unviersity(2015-16)	226,118,270	99,273,722	12,684,455	114,160,093
University-Engineering Block Phase III	802,703,364	198,731,710	59,400,197	544,571,457
University-Engineering Block Phase IV	134,953,903		6,747,695	128,206,208
Computer and Software	67,543,201	58,304,782	3,695,367	5,543,052
Vehicles	647,500	360,201	43,095	244,204
Office Equipments	4,197,611	1,405,514	387,000	2,405,097
Lab Equipments	40,297,203	19,388,469	3,136,310	17,772,424
Furniture and Fixtures	84,769,924	33,762,327	5,604,239	45,403,358
	<b>2,869,853,230</b>	<b>929,374,819</b>	<b>183,140,832</b>	<b>1,757,337,579</b>
Capital Working Progress pending Completion	252,676,963			252,676,963
Advance Paid to Suppliers towards Project work	325,591,749			325,591,749
	<b>3,448,121,942</b>	<b>929,374,819</b>	<b>183,140,832</b>	<b>2,335,606,291</b>
Capitalised value of Interest on term Loan	101,295,551			95,838,882

Depreciation for Hostel Assets with Sponsoring Body

39,564,366

Besides the financial support have also been obtained from the Sponsoring Body towards working capital support, debt servicing by way of interest and principal repayments, in addition to contribution towards endowment fund and margin money against Bank Guarantee a significant financial obligation towards shifting of transformer lines passing through University land. The financial support by Sponsoring Body from its internal resources is summarised below:

Endowment Fund Investment	150,000,000
Margin Money towards Bank Guarantee	25,000,000
Transfer of Power Grid	120,000,000
Margin contribution towards infrastructure loan net off repayments by University	674,592,887
Repayments of Term Loan by Sponsoring Body upto 31-03-2023	625,649,071

**1,595,241,958**

Transactions between University and Sponsoring Body is summarised below

Funding received from Sponsoring Body towards working capital till date	1,605,403,963
Interest expenses arising on Term Loan obligations serviced by Sponsoring Body	954,746,648
Amortised value of assets transferred by Sponsoring Body	1,112,515,651
Others expenses paid by Sponsoring Body	72,020,419
	<b>3,744,686,681</b>
Remittances made by University to settle above	(3,278,771,333)

FINANCE OFFICER  
Presidency University  
Dibbur, Itgalpur, Rajanakunte,  
Bengaluru - 560064.

REGISTRAR  
PRESIDENCY UNIVERSITY  
BANGALORE

Note: Ongoing remittances from University will be applied towards settling margin money and repayments of loan serviced by Sponsoring Body, other supports noted above and any other payments by Sponsoring Body on behalf of the University

Apart from this, Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. The infrastructure has been built on the vested land by the Sponsoring body and for which Borrowing has been contracted as noted above. The land parcel has been securitised in relation to the term loan contracted. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University, as and when they fall due.

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### SECURATISATION OF TERM LOANS TAKEN BY SPONSORING BODY FOR INFRASTRUCTURE OF UNIVERSITY

University has been informed that the Sponsoring Body has created charge on the following securities, for the term loans mentioned in note above

#### 1) Total Loan Value - Rs.259 Crore

##### Primary Security:

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 31.65 acres
- 2) First exclusive charge on the Fixed Assets created at the University out of the Loan taken
- 3) First Paripassu charge on the entire cash flow of the University

##### Collateral Security

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 9.39 acres
- 2) First Paripassu charge by way of equitable mortgage on the Leasehold Rights of Land and Building belonging to a running School Owned the Sponsoring Body
- 3) First Paripassu Charge on the Current Assets owned by the Sponsoring Body other than those encumbered with other banks
- 4) Personal Guarantees of the Trustees of the Sponsoring Body

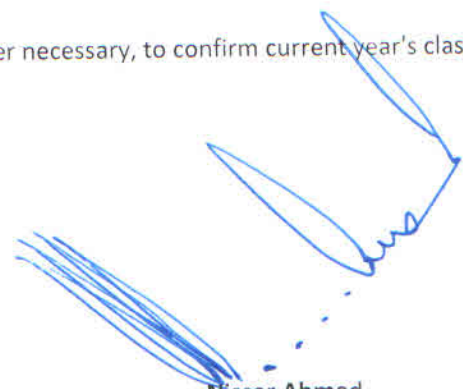
The responsibility for servicing of the interest and repayment of principal as and when they fall due rests with the University. The Sponsoring Body has, at periodic intervals provided financial support in the servicing obligations of the University which has been shown as outstanding under current liabilities as noted above.


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Previous year's figures have been regrouped and rearranged wherever necessary, to confirm current year's classifications

As per my report of even date attached  
**For Yadu & Co.,**  
FRN:0047955  
Chartered Accountants

**V.N.YADUNATH**  
Proprietor  
Membership No. 021170  
Place: Bangalore  
Date : 15th September 2023

  
**Nissar Ahmed**  
Chancellor

  
FINANCE OFFICER  
Presidency University  
Dibbur, Itgaipur, Rajanakunte,  
Bengaluru - 560064.

  
REGISTRAR  


PRESIDENCY UNIVERSITY

Note-7 : Fixed Assets

AMOUNT IN RS

Particulars	Gross Block				Depreciation Block		Net Block		
	As at 1 April 2022	Additions during the year - before 30-9-2022	Additions during the year after 30-9-2022	Transfer during the year	As at 31 March 2023	Depn. Rate	Charge for the year	As at 31 March 2023	As at 31 March 2022
<b>Tangible Assets</b>									
Land - (See Note Below)	-	-	-	-	-	-	-	-	-
Sponsoring Body Infrastructure and Building	52,70,68,516	-	-	-	52,70,68,516	-	-	52,70,68,516	52,70,68,516
Buildings Including Other Civic Amenities	2,66,67,917	40,64,874	15,93,072	-	3,23,25,863	10%	31,52,933	2,91,72,930	2,66,67,917
Electrical Equipments and Electrical Fixtures	1,20,77,159	19,03,720	18,21,634	-	1,58,02,513	15%	22,33,754	1,35,68,759	1,20,77,159
Office Equipments and Other Appliances	2,26,80,865	33,11,571	2,02,21,703	-	4,62,14,139	15%	54,15,493	4,07,98,646	2,26,80,865
Laboratory and Science Equipments	3,21,72,668	40,71,479	18,27,802	-	3,80,71,949	15%	55,73,707	3,24,98,242	3,21,72,668
Furniture and Fixtures and Fittings	8,32,96,372	86,02,016	1,33,64,232	-	10,52,62,620	10%	98,58,050	9,54,04,570	8,32,96,372
Computers including Accessories and Software	8,47,67,410	2,11,87,037	10,98,18,736	-	21,57,73,183	40%	6,43,45,526	15,14,27,657	8,47,67,410
Sports Equipments	27,91,956	-	73,949	-	28,65,905	15%	4,24,340	24,41,565	27,91,956
Motor Vehicles	1,75,32,950	-	41,99,686	-	2,17,32,636	30%	58,89,838	1,58,42,798	1,75,32,950
Library Books and Journals	1,22,85,235	56,80,255	2,49,45,971	-	4,29,11,461	15%	45,65,771	3,83,45,690	1,22,85,235
Musical Instruments	1,06,773	-	4,24,799	-	5,31,572	15%	47,876	4,83,696	1,06,773
Capital Work in Progress including mobilisation advance	1,86,00,598	2,85,65,274	2,94,46,051	5,14,07,234	2,52,04,689	-	-	2,52,04,689	1,86,00,598
	<b>84,00,48,419</b>	<b>7,73,86,226</b>	<b>20,77,37,635</b>	<b>5,14,07,234</b>	<b>1,07,37,65,046</b>		<b>10,15,07,289</b>	<b>97,22,57,758</b>	<b>84,00,48,419</b>

Note: Depreciation related to Assets residing with Sponsoring Body, pertaining to University

18,31,40,832

Depreciation related to Hostel Assets with Sponsoring Body

3,95,64,366

32,42,12,486

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act

