

6.3.2-2022-23

| PRESIDENCY UNIVERSITY, BANGALORE BALANCE SHEET AS AT 31-MARCH 2023 | | |
|---|-------|----------------------|
| (AMOUNT IN RS) | | |
| SOURCE OF FUNDS | Sch | As at 31.3.2023 |
| CORPUS/CAPITAL FUND | 2 | 956,437,102 |
| DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | 3 | 174,000,000 |
| SECURED LOANS | 4 | 2,584,556 |
| UNSECURED LOANS | 5 | 674,467,782 |
| CURRENT LIABILITIES & PROVISIONS | 6 | 237,792,377 |
| TOTAL : | | 2,045,281,817 |
| APPLICATION OF FUNDS | | |
| FIXED ASSETS | | |
| TANGIBLE FIXED ASSETS | 7 | 972,257,758 |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 8 | 174,000,000 |
| CURRENT ASSETS | 9 | 662,877,942 |
| LOANS, ADVANCES & DEPOSITS | 10 | 236,146,117 |
| TOTAL : | | 2,045,281,817 |
| SIGNIFICANT ACCOUNTING POLICIES | 1 | 0 |
| CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS | 22-28 | |


As per my report of even date attached
For Yadu & Co.,
 FRN:0047955
 Chartered Accountants

V.N.YADUNATH
Proprietor
 Membership No. 021170
 Place: Bangalore
 Date :



FINANCE OFFICER
 Presidency University
 Dibrui, Itgalpur, Hajinakunte,
 Bengaluru - 560064.

REGISTRAR



PRESIDENCY UNIVERSITY, BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH
(Amount in Rupees)

| INCOME | Sch | 2023 |
|--|--------|----------------------|
| ACADEMIC RECEIPTS | 11 | 2,489,581,620 |
| INCOME FROM INVESTMENTS | 12 | 15,108,416 |
| INTEREST EARNED | 13 | 5,503,798 |
| OTHER INCOME | 14 | 462,942,780 |
| TOTAL INCOME : | | 2,973,136,614 |
| EXPENDITURE | | |
| STAFF PAYMENT & BENEFITS(ESTABLISHMENT EXPENSES) | 15 | 638,717,262 |
| ACADEMIC EXPENSES | 16 | 138,465,915 |
| ADMINISTRATIVE AND GENERAL EXPENSES | 17 | 645,996,264 |
| REPAIRS & MAINTENANCE | 18 | 118,303,604 |
| TRANSPORTATION EXPENSES | 19 | 110,899,897 |
| HOSTEL EXPENSES | 20 | 149,685,907 |
| FINANCE COSTS | 21 | 227,962,018 |
| AMORTISATION OF DEFERRED REVENUE EXPENDITURE | | 13,878,042 |
| DEPRECIATION | 7 & 26 | 324,212,487 |
| TOTAL EXPENSES : | | 2,368,121,395 |
| BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND | | 605,015,220 |
| TRANSFERRED TO ENDOWMENT FUND | | - |
| NET SURPLUS TRANSFERRED TO CAPITAL FUND | | 605,015,220 |

SIGNIFICANT ACCOUNTING POLICIES

1

As per my report of even date attached
For Yadu & Co.,
 FRN:0047955
 Chartered Accountants

V.N.YADUNATH
Proprietor
 Membership No. 021170
 Place: Bangalore
 Date :


FINANCE OFFICER
 Presidency University
 Dibbur, Itgalpur, Rajanakunte,
 Bengaluru - 560064.



PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| | | Particulars | YTD-March-2023 |
|---|--|---|--------------------|
| | | | Rs. |
| 2 | | CORPUS/CAPITAL FUND | |
| | | Balance at the beginning of the year | 11,494,683 |
| | | Total | 11,494,683 |
| | | Income and Expenditure Account Surplus | |
| | | Opening Balance Surplus/(deficit) | 339,927,199 |
| | | Less Accumulated Depreciation of Earlier Years transferred by Sponsoring Body | |
| | | Other Adjustments | |
| | | Transferred to Endowment Fund Reserve | |
| | | Surplus tranferred from Income and Expenditure Account | 605,015,220 |
| | | | 944,942,419 |
| | | Balance At the year end | 956,437,102 |
| 3 | | DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | |
| | | Opening balance | 171,000,000 |
| | | Add: Relating to Previous year | 3,000,000 |
| | | Additions/(withdrawn) during the year | |
| | | Total (A) | 174,000,000 |
| | | Utilisation/Expenditure towards objectives of funds | |
| | | Capital Expenditure | - |
| | | Revenue Expenditure/(withdrawn to interest income) | - |
| | | Total (B) | - |
| | | Closing Balance (A-B) | 174,000,000 |
| | | Represented by : | |
| | | Cash and Bank Balances (Placed in fixed deposit) | 17,400,000 |
| 4 | | SECURED LOANS | |
| | | Vehicle Loans | 2,584,556 |
| | | (Secured by the hypothication of the respective vehicles) | |
| 5 | | UNSECURED LOANS - Refer Note 26 for details) | |
| | | From AHMET - Sponsoring Body | |
| | | Towards financial support for Infrastructure and related servicing expenses provided by Sponsoring Body | 674,467,782 |
| | | | 674,467,782 |


 REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT


| Particulars | | YTD-March-2023 Rs. |
|-------------|---|-----------------------|
| 6 | CURRENT LIABILITIES AND PROVISIONS | |
| | CURRENT LIABILITIES | |
| | Sundry Creditors | |
| | For Goods | 51,103,597 |
| | For Services | 78,039,055 |
| | For Capital Expenditure | 371,374 |
| | Statutory Liabilities | |
| | TDS Payable | 7,897,941 |
| | Professional tax payable | 139,800 |
| | PF Payable | 1,159,383 |
| | PF Administration Charges Payable | |
| | Other Current Liabilities | |
| | Fees Received in Advance | 24,500 |
| | Liabilities for Expenses | |
| | Salaries Payable | 58,567,157 |
| | Leave Encashment Payable | |
| | Professional Charges Payable | |
| | Rent Payable | |
| | Counselling Charges Payable | |
| | Electricity Charges Payable | 2,120,664 |
| | Water Charges Payable | 10,370 |
| | Telephone Charges Payable | |
| | Concession and Scholarship Payable | 383,610 |
| | Advertisement and Marketing Charges Payable | |
| | Membership/Registration & Affiliation Charges Payable | |
| | Stipend Payable | |
| | Maintenance Allowance Payable (Social Welfare Dept) | |
| | Others | 28,937 |
| | Retention Money Payable | 2,132,813 |
| | Research Project Support | |
| | Research and Project Grant | 1,603,991 |
| | Due to Karnataka Educaion Society towards Power Grid Dues | 2,868,000 |
| | Caution Deposit | 31,079,895 |
| | Maintenance allowance payable (Social Welfare Dept) | 161,290 |
| | Arivu Loan Received | 100,000 |
| | | 237,792,377 |
| 8 | INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | |
| | Term Deposits with Banks - Opening Balance | 171,000,000 |
| | Additions?(withdrawn) During the Year | 3,000,000 |
| | | 174,000,000 |


 REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| | Particulars | YTD-March-2023 |
|-----------|---|--------------------|
| | | Rs. |
| 9 | CURRENT ASSETS | |
| | Fees Receivable | |
| | Accademic Fees Receivable | 375,625,887 |
| | Cash and Bank Balances | |
| | Cash on hand | 210,146 |
| | Balance with Banks on Term Deposit Accounts | 176,000,000 |
| | Balance with Banks on current and savings account | 111,041,909 |
| | | 662,877,942 |
| 10 | LOANS, ADVANCES & DEPOSITS | |
| | Deposits: | |
| | Rental Deposits | 20,195,000 |
| | Electricity Deposit | 32,210 |
| | Telephone | 11,000 |
| | Fuel Deposit | 100,000 |
| | Gas Deposit | 5,250 |
| | Other Deposit | 3,647,125 |
| | Advances and other amounts recoverable in cash or in kind or for value to be received: | |
| | Deferred Revenue Expenditure less amortisation | 124,902,380 |
| | Advance to Suppliers - For and Services | 48,465,929 |
| | Advance to Suppliers towards Capital Expenditure | 18,159,967 |
| | Staff Advance | 275,358 |
| | General Advance | 11,335,821 |
| | Grant Received for VGST Project / Research Project | |
| | Accrued interest on Fixed Deposit | 6,980,161 |
| | Prepaid Expenses | |
| | Other Receivable | 18,094 |
| | TDS Receivable | 2,017,822 |
| | | 236,146,117 |


 REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2023 |
|-------------|--|----------------------|
| | | Rs. |
| 11 | ACADEMIC RECEIPTS | |
| | FEES FROM STUDENTS | |
| | Tuition fee - SOM PG | 340,714,030 |
| | Tuition fee -SOL | 136,174,750 |
| | Tuition fee -SOE UG | 1,724,603,690 |
| | Tuition fee - SOD | 44,835,000 |
| | Tuition fee - SOE PG | 2,880,000 |
| | Tuition fee - SOIS | 86,590,400 |
| | Tuition fee - SOC | 43,285,000 |
| | Tuition fee - SOM UG | 226,825,000 |
| | Tuition fee - SOMS | 2,500,000 |
| | Tuition fee - Ph.D | 21,342,500 |
| | | |
| | Total (A) | 2,629,750,370 |
| | Less - Scholarships | (17,921,750) |
| | Less - Freeships | (122,247,000) |
| | TOTAL ACADEMIC RECEIPTS | 2,489,581,620 |
| | | |
| 12 | INCOME FROM INVESTMENTS | |
| | Interest on Term Deposits Placed towards Endowment Fund | 2,758,569 |
| | Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund | (3,000,000) |
| | Interest on other Fixed Deposits | 15,195,002 |
| | Other interest receipts | 154,845 |
| | | 15,108,416 |
| 13 | INTEREST EARNED | |
| | Interest on Savings Bank Accounts with Scheduled Banks | 5,503,798 |
| | | 5,503,798 |
| 14 | OTHER INCOME | |
| | Hostel Fees | 221,888,259 |
| | Transportation Fees | 83,659,054 |
| | Grant Receipts towards Research Project Expenditure | 51,200,000 |
| | Grant Receipts towards Teaching and Training | 20,800,000 |
| | Grant Receipts towards Infrastructure Augumentation | 10,700,000 |
| | Financial Support towards Research work of faculty members | 1,696,000 |
| | Fellowship amount of JRF | 32,736,000 |
| | Other Fees | 32,464,974 |
| | Contribution from Alumni | 3,126,000 |
| | Miscellaneous Income | 4,672,493 |
| | | 462,942,780 |


 REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2023 |
|-------------|---|--------------------|
| | | Rs. |
| 15 | STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) | |
| | Basic Pay, Academic grade pay and consolidated salary | 226,990,101 |
| | Dearness Allowance | 86,417,439 |
| | Other Allowances | 292,608,920 |
| | Adjunct faculty, arrear earning and others | 6,762,580 |
| | Contribution to Provident Fund | 13,099,422 |
| | PF Administration Charges | 1,091,655 |
| | Gratuity, Exgratia and Leave Encashment | 2,751,480 |
| | Staff Welfare Expenses | 5,756,981 |
| | Staff Recruitment Expenses | 3,238,684 |
| | | 638,717,262 |
| 16 | ACADEMIC EXPENSES | |
| | Student Development | 69,227,948 |
| | Workshop/Seminar/Conference/Webinar | 8,309,155 |
| | Seed Grant Research Expenses | 3,947,669 |
| | Stipend to Interns | 7,331,432 |
| | Other Research Support | 52,867 |
| | Student Welfare expenses | 579,897 |
| | Membership and Subscription/Affiliation charges | 1,575,760 |
| | Library, Magazines and Journals | 23,284,336 |
| | Discontinued students written off | - |
| | Institutional and International Relationship | 1,416,708 |
| | Uniform Expenses | 4,327,577 |
| | Laboratory Consumable | 3,356,755 |
| | Sports Consumable | 818,904 |
| | Student Function and Celebration | 14,236,907 |
| | | 138,465,915 |
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | |
| | Infrastructure | |
| | Electricity and power | 10,832,881 |
| | Water charges | 21,785 |
| | Communication | |
| | Postage and Courier Charges | 974,289 |
| | Telephone and Internet charges | 8,946,899 |
| | Software Licencing Subscription | 29,522,993 |
| | Others- Office Expenses | 2,245,003 |
| | Advertisement and Publicity | 78,018,489 |
| | Counselling charges | 325,400,950 |
| | Logo Branding and Integrated IT Service | 23,600,000 |
| | Rent, rates and taxes | 50,160,936 |
| | Group Medical Insurance | 2,289,255 |
| | Security Expenses | 25,107,312 |

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REGISTRAR
PRESIDENCY UNIVERSITY
BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT


| | Particulars | YTD-March-2023 |
|-----------|---|--------------------|
| | | Rs. |
| | Professional charges | 29,876,033 |
| | Legal Expenses | 6,165,180 |
| | Printing and Stationery (consumption) | 5,354,044 |
| | Travelling and Boarding Expenses | 3,844,380 |
| | Transportation and Conveyance Expenses | 905,817 |
| | Hospitality - gifts and articles | 574,865 |
| | Meeting Expenses | 5,161,021 |
| | Auditors Remuneration - Internal Audit | 5,417,086 |
| | Membership and Subscription - General | - |
| | Donation and Charity | 27,684,547 |
| | Placement Expenses | 1,257,372 |
| | Guest House expenses | 1,403,747 |
| | Irrecoverable Advances Written off | - |
| | Miscellaneous expenses | 1,231,380 |
| | | 645,996,264 |
| 18 | REPAIRS & MAINTENANCE | |
| | Repair - Buildings | 20,092,747 |
| | Repairs - Furniture & Fixtures | 13,819 |
| | Repairs-DG Set | 1,500 |
| | Repair Electricals | 17,662 |
| | Repairs - Office Equipment | 384,351 |
| | Repairs - Electronic Equipment | 3,628,282 |
| | Repairs - Computers | 1,201,931 |
| | Repairs - Laboratory & Scientific equipment | 96,240 |
| | Maintenance - Outsourced Cleaning Services | 87,264,858 |
| | Annual Maintenance Contracts | 2,835,171 |
| | Maintenance - Garden Maintenance | 193,050 |
| | Repairs Others | 2,573,993 |
| | | 118,303,604 |
| 19 | TRANSPORTATION EXPENSES | |
| | Vehicles (owned by institution) | |
| | Running expenses | 6,706,374 |
| | Repairs & maintenance | 1,186,802 |
| | Taxes and Insurance | 321,908 |
| | Vehicles taken on rent/lease | |
| | Outsourced expenses | 102,684,813 |
| | | 110,899,897 |


 REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2023 |
|-------------|--|--------------------|
| | | Rs. |
| 20 | HOSTEL EXPENSES | |
| | Rent expenses/outsourced hostel charges | 22,229,125 |
| | Food Expenses | 77,732,243 |
| | Outsourced Security and HK Expenses | 31,572,453 |
| | Miscellaneous items | 1,619,695 |
| | Internet/cable expenses | 635,875 |
| | Repairs and Maintenance | 5,676,842 |
| | DG Set Expenses | 1,148,527 |
| | Water charges | |
| | Electricity and power | 8,283,869 |
| | Commission and Brokerage | |
| | Consumables | 787,278 |
| | | 149,685,907 |
| 21 | FINANCE COSTS | |
| | Interest paid on Vehicle Loans | 309,402 |
| | Interest on Term Loan paid by Sponsoring Body charged back to University | 223,337,522 |
| | Bank Charges | 1,069,255 |
| | Interest paid on Unsecured Loan | |
| | Interest on Educational Loan | 3,245,839 |
| | Miscellaneous Charges | |
| | | 227,962,018 |


 REGISTRAR

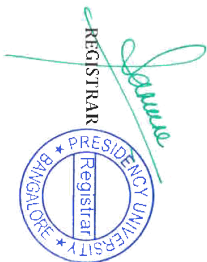

PRESIDENCY UNIVERSITY

Note-7 : Fixed Assets

AMOUNT IN RS

| Particulars | Gross Block | | | | | Depreciation Block | | Net Block | |
|--|--------------------|--|---|-------------------------------------|----------------------|--------------------|---------------------|---------------------|---------------------|
| | As at 1 April 2022 | Additions during the year - before 30-9-2022 | Additions during the year - after 30-9-2022 | Deletions /Transfer during the year | As at 31 March 2023 | Depn. Rate | Charge for the year | As at 31 March 2023 | As at 31 March 2022 |
| Tangible Assets | | | | | | | | | |
| Land - (See Note Below) | - | | | | - | | | - | - |
| Sponsoring Body Infrastructure and Building | 527,068,516 | | | | 527,068,516 | | | 527,068,516 | 527,068,516 |
| Buildings Including Other Civic Amenities | 26,667,917 | 4,064,874 | 1,593,072 | | 32,325,863 | 10% | 3,152,933 | 29,172,930 | 26,667,917 |
| Electrical Equipments and Electrical Fixtures | 12,077,159 | 1,903,720 | 1,821,634 | | 15,802,513 | 15% | 2,233,754 | 13,568,759 | 12,077,159 |
| Office Equipments and Other Appliances | 22,680,865 | 3,311,571 | 20,221,703 | | 46,214,139 | 15% | 5,415,493 | 40,798,646 | 22,680,865 |
| Laboratory and Science Equipments | 32,172,668 | 4,071,479 | 1,827,802 | | 38,071,949 | 15% | 5,573,707 | 32,498,242 | 32,172,668 |
| Furniture and Fixtures and Fittings | 83,296,372 | 8,602,016 | 13,364,232 | | 105,262,620 | 10% | 9,858,050 | 95,404,570 | 83,296,372 |
| Computers including Accessories and Software | 84,767,410 | 21,187,037 | 109,818,736 | | 215,773,183 | 40% | 64,345,526 | 151,427,657 | 84,767,410 |
| Sports Equipments | 2,791,956 | | 73,949 | | 2,865,905 | 15% | 424,340 | 2,441,565 | 2,791,956 |
| Motor Vehicles | 17,532,950 | | 4,199,686 | | 21,732,636 | 30% | 5,889,838 | 15,842,798 | 17,532,950 |
| Library Books and Journals | 12,285,235 | 5,680,255 | 24,945,971 | | 42,911,461 | 15% | 4,565,771 | 38,345,690 | 12,285,235 |
| Musical Instruments | 106,773 | | 424,799 | | 531,572 | 15% | 47,876 | 483,696 | 106,773 |
| Capital Work in Progress including mobilisation adva | 18,600,598 | 28,565,274 | 29,446,051 | 51,407,234 | 25,204,689 | | | 25,204,689 | 18,600,598 |
| | 840,048,419 | 77,386,226 | 207,737,635 | 51,407,234 | 1,073,765,046 | | 101,507,289 | 972,257,758 | 840,048,419 |

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

2022-23

6.3.2 - 2021-22

PAN AAAJP1369B

Name PRESIDENCY UNIVERSITY

Address 1, DIBBUR, RAJANAKUNTE OFF DODABALLAPUR MAIN ROAD, BANGALORE, 15-Karnataka, 91-INDIA, 560089

Status AOP/BOI

Form Number

ITR-7

Filed w/s 139(1)-On or before due date

e-Filing Acknowledgement Number 765771161311022

| | | | |
|--|---|----|---------------|
| Taxable Income and Tax details | Current Year business loss, if any | 1 | 0 |
| | Total Income | | 0 |
| | Book Profit under MAT, where applicable | 2 | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | 0 |
| | Net tax payable | 4 | 0 |
| | Interest and Fee Payable | 5 | 0 |
| Accreted Income & Tax Details | Total tax, interest and Fee payable | 6 | 0 |
| | Taxes Paid | 7 | 13,23,236 |
| | (+) Tax Payable / (-) Refundable (6-7) | 8 | (-) 13,23,236 |
| | Accreted Income as per section 115TD | 9 | 0 |
| | Additional Tax payable u/s 115TD | 10 | 0 |
| | Interest payable u/s 115TE | 11 | 0 |
| | Additional Tax and interest payable | 12 | 0 |
| | Tax and interest paid | 13 | 0 |
| (+) Tax Payable / (-) Refundable (12-13) | 14 | 0 | |

This return has been digitally signed by PRESIDENCY UNIVERSITY in the capacity of Principal Officer having

PAN ADMPA2068B from IP address 49.206.3.114 on 31-Oct-2022 DSC Sl.No & Issuer 50546613

& 50546613CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated



Barcode/QR code

AAAJP1369B07765771161311022def3f84a6d8f30bbaa94123851785e943b7fcfb2

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Sanne
REGISTRAR
PRESIDENCY UNIVERSITY
BANGALORE

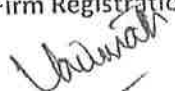


Yadu & Co.,
Chartered Accountants
No. 25, Muddappa Road,
Maruthi Seva Nagar
Bangalore - 560 033

AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2022 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books as required by law have been kept by the University , so far as appears from the examination of those books.
 - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as on 31.3.2022.

for Yadu & Co.,
Chartered Accountants
Firm Registration Number: 004795S


V. N. Yadunath
Proprietor
Membership No: 021170
UDIN : 22021170AZITWN5177



Place: Bangalore
Dated: 23/09/2022



9008999726

* Email : vnyadu@yahoo.com

**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2022**

(AMOUNT IN RS)


| SOURCE OF FUNDS | Sch | As at 31.3.2022 |
|--|-----|-----------------------|
| CORPUS/CAPITAL FUND | 2 | 35,14,21,883 |
| DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | 3 | 17,10,00,000 |
| SECURED LOANS | 4 | 42,44,870 |
| UNSECURED LOANS | 5 | 1,09,56,95,102 |
| CURRENT LIABILITIES & PROVISIONS | 6 | 12,39,84,899 |
| TOTAL : | | 1,74,63,46,753 |
| APPLICATION OF FUNDS | | |
| FIXED ASSETS | | |
| TANGIBLE FIXED ASSETS | 7 | 84,00,48,419 |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 8 | 17,10,00,000 |
| CURRENT ASSETS | 9 | 59,97,08,425 |
| LOANS, ADVANCES & DEPOSITS | 10 | 13,55,89,909 |
| TOTAL : | | 1,74,63,46,753 |

SIGNIFICANT ACCOUNTING POLICIES
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

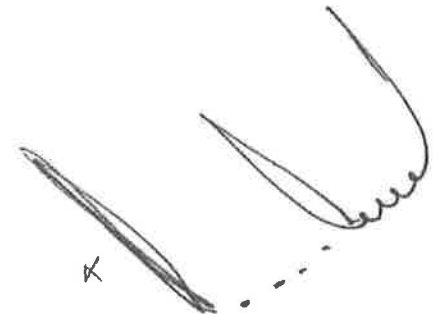
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22-28

As per my report of even date attached
For Yadu & Co.,
FRN:0047955
Chartered Accountants

V.N. Yadunath
V.N.YADUNATH
Proprietor



Membership No. 021170
Place: Bangalore
Date :



NISSAR AHMED
Chancellor

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PRESIDENCY UNIVERSITY, BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2022
 (Amount in Rupees)

| INCOME | Sch | 2022 |
|--|--------|-----------------------|
| ACADEMIC RECEIPTS | 11 | 1,99,04,29,472 |
| INCOME FROM INVESTMENTS | 12 | 97,84,998 |
| INTEREST EARNED | 13 | 18,89,855 |
| OTHER INCOME | 14 | 10,41,79,000 |
| TOTAL INCOME : | | 2,10,62,83,325 |
| EXPENDITURE | | |
| STAFF PAYMENT & BENEFITS(ESTABLISHMENT EXPENSES) | 15 | 54,60,47,714 |
| ACADEMIC EXPENSES | 16 | 5,76,87,440 |
| ADMINISTRATIVE AND GENERAL EXPENSES | 17 | 50,40,74,020 |
| REPAIRS & MAINTENANCE | 18 | 6,39,91,416 |
| TRANSPORTATION EXPENSES | 19 | 1,82,61,052 |
| HOSTEL EXPENSES | 20 | 3,39,89,276 |
| FINANCE COSTS | 21 | 20,06,89,649 |
| DEPRECIATION | 7 & 26 | 26,02,13,175 |
| TOTAL EXPENSES : | | 1,68,49,53,741 |
| BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND | | 42,13,29,584 |
| TRANSFERRED TO ENDOWMENT FUND | | (15,00,00,000) |
| NET SURPLUS TRANSFERRED TO CAPITAL FUND | | 27,13,29,584 |

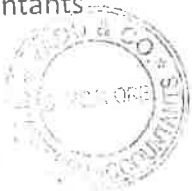
SIGNIFICANT ACCOUNTING POLICIES

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As per my report of even date attached
 For Yadu & Co.,
 FRN:0047955
 Chartered Accountants

V.N.YADUNATH
 Proprietor

Membership No. 021170
 Place: Bangalore
 Date :



NISSA AHMED
 Registrar



PRESIDENCY UNIVERSITY, BANGALORE
Financial Statement for the year ending 31 March 2022

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS
A Background

University is incorporated under Presidency University Act, 2013 and received the assent of the Governor on the Twenty second day of March, 2013. This is an Act to establish and incorporate in the state of Karnataka, a University of unitary nature in the private sector by A H Memorial Education Trust, Bangalore, to promote and undertake the advancement of applied University education in Business & Management Studies, Life Sciences, Computer Science & Information Technology and other Technical courses, Medical Sciences and allied sectors and for the matters connected therewith or incidental thereto

B. Significant Accounting Policies

a Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

b Revenue Recognition

Tuition Fees, Hostel fee and Transport Fees from students are accounted on accrual basis. Income from investments including interest on savings bank are accounted on accrual basis

c Fixed Assets and Depreciation



Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method, at the following rates

| Particulars of Assets | Rate of Depreciation |
|---------------------------------------|----------------------|
| Land | - |
| Site under Development | - |
| Buildings | 10% |
| Plant and Machinery | 15% |
| Electrical Installation | 15% |
| Tube Wells and Water Suply System | 15% |
| Office Equipments | 15% |
| Laboratory and Science Equipments | 15% |
| Audio Visual Equipments | 15% |
| Furniture and Fixtures and Fittings | 10% |
| Computer and Pheripherals | 40% |
| Sports Equipments | 15% |
| Vehicles | 30% |
| Library Books and Scientific Journals | 15% |
| Intangible Assets | 15% |

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition


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Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on finance lease is capitalised at the gross value and interest there on is charged to Income Statement.

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.

d Retirement benefits

Retirement benefits i.e., gratuity and leave encashment are accounted on cash basis

e Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.



f Borrowing Cost Capitalisation

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

g Provision and Contingencies

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

As per my report of even date attached


For Yadu & Co.,
FRN:0047955
Chartered Accountants



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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2022 |
|-------------|--|-----------------------|
| | | Rs. |
| 2 | CORPUS/CAPITAL FUND | |
| | Balance at the beginning of the year | 1,14,94,683 |
| | Total | 1,14,94,683 |
| | Income and Expenditure Account Surplus | 7,04,68,838 |
| | Opening Balance Surplus/(deficit) | |
| | Less Accumulated Depreciation of Earlier Years transferred by Sponsoring Body | 11,28,778 |
| | Other Adjustments | (30,00,000) |
| | Transferred to Endowment Fund Reserve | 27,13,29,584 |
| | Surplus tranferred from Income and Expenditure Account | 33,99,27,200 |
| | Balance At the year end | 35,14,21,883 |
| 3 | DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | |
| | Opening balance | 16,50,00,000 |
| | Add: Relating to Previous year | 30,00,000.00 |
| | Additions/(withdrawn) during the year | 30,00,000.00 |
| | Total (A) | 17,10,00,000 |
| | Utilisation/Expenditure towards objectives of funds | |
| | Capital Expenditure | - |
| | Revenue Expenditure/(withdrawn to interest income) | - |
| | Total (B) | - |
| | Closing Balance (A-B) | 17,10,00,000 |
| | Represented by : | |
| | Cash and Bank Balances (Placed in fixed deposit) | 17,10,00,000 |
| 4 | SECURED LOANS | |
| | Vehicle Loans | 42,44,870 |
| | (Secured by the hypothication of the respective vehicles) | |
| 5 | UNSECURED LOANS - Refer Note 26 for details) | |
| | From AHMET - Sponsoring Body | |
| | Towards financial support for Infrastructure, and related servicing expenses provided by Sponsoring Body | 1,09,56,95,102 |
| | | 1,09,56,95,102 |


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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2022 |
|-------------|---|---------------------|
| | | Rs. |
| 6 | CURRENT LIABILITIES AND PROVISIONS | |
| | CURRENT LIABILITIES | |
| | Sundry Creditors | |
| | For Goods | 4,67,17,910 |
| | For Services | 1,25,42,818 |
| | For Capital Expenditure | 4,98,499 |
| | Statutory Liabilities | 2,19,39,491 |
| | TDS Payable | 1,17,000 |
| | Professional tax payable | 9,91,476 |
| | PF Payable | |
| | PF Administration Charges Payable | |
| | Other Current Liabilities | |
| | Fees Received in Advance | |
| | Liabilities for Expenses | 1,04,23,464 |
| | Salaries Payable | |
| | Leave Encashment Payable | 27,000 |
| | Professional Charges Payable | 46,335 |
| | Rent Payable | |
| | Counselling Charges Payable | 12,44,089 |
| | Electricity Charges Payable | 5,467 |
| | Water Charges Payable | |
| | Telephone Charges Payable | 3,83,610 |
| | Concession and Scholarship Payable | |
| | Advertisement and Marketing Charges Payable | |
| | Membership/Registration & Affiliation Charges Payable | |
| | Stipend Payable | |
| | Maintenance Allowance Payable (Social Welfare Dept) | 24,067 |
| | Others | 6,71,894 |
| | Retention Money Payable | |
| | Research Project Support | 14,90,593 |
| | Research and Project Grant | 2,65,99,895 |
| | Caution Deposit | 1,61,290 |
| | Maintenance allowance payable (Social Welfare Dept) | 1,00,000 |
| | Arivu Loan Received | |
| | | 12,39,84,899 |
| 8 | INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | |
| | Term Deposits with Banks - Opening Balance | 15,00,00,000 |
| | Additions?(withdrawn) During the Year | 2,10,00,000 |
| | | 17,10,00,000 |

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2022 |
|-------------|---|---------------------|
| | | Rs. |
| 9 | CURRENT ASSETS | |
| | Fees Receivable | 34,75,02,863 |
| | Accademic Fees Receivable | |
| | Cash and Bank Balances | 2,43,708 |
| | Cash on hand | 16,90,00,000 |
| | Balance with Banks on Term Deposit Accounts | 8,29,61,853 |
| | Balance with Banks on Savings Accounts | |
| | | 59,97,08,425 |
| 10 | LOANS, ADVANCES & DEPOSITS | |
| | Deposits: | 1,34,89,500 |
| | Rental Deposits | 32,210 |
| | Electricity Deposit | 11,000 |
| | Telephone | 1,00,000 |
| | Fuel Deposit | 5,250 |
| | Gas Deposit | 1,17,83,925 |
| | Other Deposit | |
| | Advances and other amounts recoverable in cash or in kind or for value to be received: | 9,51,76,111 |
| | Advance to Suppliers - For and Services | 26,44,243 |
| | Advance to Suppliers towards Capital Expenditure | 27,19,140 |
| | Staff Advance | 2,45,463 |
| | General Advance | |
| | Grant Reieved for VGST Project / Research Project | |
| | | 73,79,248 |
| | Accrued interest on Fixed Deposit | - |
| | Prepaid Expenses | 18,094 |
| | Other Receivable | 19,85,726 |
| | TDS Receivable | |
| | | 13,55,89,909 |


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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2022 |
|-------------|--|-----------------------|
| | | Rs. |
| 11 | ACADEMIC RECEIPTS | |
| | FEES FROM STUDENTS | |
| | Tuition fee - SOM PG | 28,17,90,000 |
| | Tuition fee -SOL | 12,75,29,625 |
| | Tuition fee -SOE UG | 1,49,87,74,613 |
| | Tuition fee - SOD | 3,28,10,000 |
| | Tuition fee - SOE PG | 74,25,000 |
| | Tuition fee - SOIS | 4,19,75,000 |
| | Tuition fee - SOC | 2,94,85,000 |
| | Tuition fee - SOM UG | 18,03,10,000 |
| | Tuition fee - SOMS | 8,00,000 |
| | Tuition fee - Ph.D | 2,23,42,500 |
| | Total (A) | 2,22,32,41,738 |
| | Less - Scholarships | (11,98,15,105) |
| | Less Concession and Freeships | (11,29,97,161) |
| | TOTAL ACADEMIC RECEIPTS | 1,99,04,29,472 |
| 12 | INCOME FROM INVESTMENTS | |
| | Interest on Term Deposits Placed towards Endowment Fund | 1,16,06,069 |
| | Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund | (30,00,000) |
| | Interest on other Fixed Deposits | 11,78,929 |
| | | 97,84,998 |
| 13 | INTEREST EARNED | |
| | Interest on Savings Bank Accounts with Scheduled Banks | 18,89,855 |
| | | 18,89,855 |
| 14 | OTHER INCOME | |
| | Hostel Fees | 8,51,46,946 |
| | Transportation Fees | (56,150) |
| | Other Fees | 1,11,28,526 |
| | Contribution from Alumni | 21,77,929 |
| | Miscellaneous Income | 57,81,749 |
| | | 10,41,79,000 |


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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2022 | |
|-------------|---|----------------|---------------------|
| | | Rs. | |
| 15 | STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) | | |
| | Basic Pay, Academic grade pay and consolidated salary | | 23,31,61,163 |
| | Dearness Allowance | | 11,06,28,609 |
| | Allowances | | 17,41,09,728 |
| | Adjunct faculty, arrear earning and others | | 34,57,899 |
| | Contribution to Provident Fund | | 1,02,96,227 |
| | PF Administration Charges | | 8,58,974 |
| | Gratuity, Exgratia and Leave Encashment | | 12,27,888 |
| | Staff Welfare Expenses | | 1,02,49,481 |
| | Staff Recruitment Expenses | | 20,57,745 |
| | | | 54,60,47,714 |
| 16 | ACADEMIC EXPENSES | | 15,78,637 |
| | Participation in Conferences | | |
| | Expenses on Seminars/Workshops/Industrial Trips | | 48,89,005 |
| | Seed Grant Research Expenses | | 6,60,602 |
| | Other Research Support | | 5,97,147 |
| | Student Welfare expenses | | 57,03,722 |
| | Membership and Subscription | | 1,15,55,656 |
| | Library, Magazines and Journals | | - |
| | Discontinued students written off | | - |
| | Student Handbook | | 1,29,800 |
| | Uniform Expenses | | 19,59,649 |
| | Laboratory Consumable | | 1,41,346 |
| | Sports Consumable | | 68,61,182 |
| | Student Function and Celebration | | 2,36,10,694 |
| | Student Activity and Development Expenses | | |
| | | | 5,76,87,440 |
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | | |
| | Infrastructure | | 61,43,415 |
| | Electricity and power | | 22,232 |
| | Water charges | | |
| | Communication | | 88,077 |
| | Postage and Courier Charges | | 56,37,535 |
| | Telephone and Internet charges | | 2,20,00,831 |
| | Software Lincencing Subscription | | |
| | Others | | 5,73,25,786 |
| | Advertisement and Publicity | | 18,61,17,576 |
| | Counselling charges | | 13,26,83,272 |
| | Logo Branding and Integrated IT Service | | 1,34,45,932 |
| | Rent, rates and taxes | | 2,06,39,410 |
| | Building Insurance and general Insurance | | |
| | Security Expenses | | |

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 BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2022 |
|-------------|---|---------------------|
| | | Rs. |
| | Professional charges | 2,96,35,779 |
| | Legal Expenses | 6,68,650 |
| | Printing and Stationery (consumption) | 62,24,769 |
| | Travelling and Boarding Expenses | 24,38,481 |
| | Transportation and Conveyance Expenses | 46,55,295 |
| | Hospitality - gifts and articles | 5,93,785 |
| | Meeting Expenses | 20,86,032 |
| | Auditors Remuneration - Internal Audit | 42,93,728 |
| | Membership and Subscription - General | 4,92,377 |
| | Donation and Charity | 19,00,337 |
| | Placement Expenses | 24,205 |
| | Guest House maintenance expenses | 5,30,501 |
| | Irrecoverable Advances Written off | 35,67,448 |
| | Miscellaneous expenses | 8,84,550 |
| | | 50,40,74,020 |
| 18 | REPAIRS & MAINTENANCE | 86,71,885 |
| | Repair - Buildings | 4,04,138 |
| | Repairs - Furniture & Fixtures | 2,04,491 |
| | Repairs-DG Set | 7,51,277 |
| | Repair Electricals | 11,00,565 |
| | Repairs - Office Equipment | 5,82,370 |
| | Repairs - Electronic Equipment | 10,76,919 |
| | Repairs - Computers | 20,946 |
| | Repairs - Laboratory & Scientific equipment | 4,47,91,609 |
| | Maintenance - Outsourced Cleaning Services | 20,75,151 |
| | Annual Maintenance Contracts | 42,23,288 |
| | Maintenance - Garden Maintenance | 88,777 |
| | Repairs Others | |
| | | 6,39,91,416 |
| 19 | TRANSPORTATION EXPENSES | |
| | Vehicles (owned by institution) | 52,83,019 |
| | Running expenses | 7,36,734 |
| | Repairs & maintenance | 8,24,187 |
| | Taxes and Insurance | |
| | Vehicles taken on rent/lease | 1,14,17,112 |
| | Outsourced expenses | |
| | | 1,82,61,052 |


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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2022 |
|-------------|--|---------------------|
| | | Rs. |
| 20 | HOSTEL EXPENSES | |
| | Rent expenses/outsourced hostel charges | 1,02,67,212 |
| | Food Expenses | 70,50,171 |
| | Outsourced Security and HK Expenses | 62,53,082 |
| | Telephone charges | |
| | Internet/cable expenses | 6,10,971 |
| | Repairs and Maintenance | 70,54,518 |
| | Water charges | 13,01,761 |
| | Electricity and power | 6,59,561 |
| | Commission and Brokerage | 7,92,000 |
| | Miscellaneous Expenses | |
| | | 3,39,89,276 |
| 21 | FINANCE COSTS | |
| | Interest paid on Vehicle Loans | 3,42,569 |
| | Interest on Term Loan paid by Sponsoring Body charged back to University | 19,81,65,615 |
| | Bank Charges | 12,72,377 |
| | Interest paid on Unsecured Loan | |
| | Interest on Educational Loan | 9,09,087 |
| | | 20,06,89,649 |


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22 **CONTINGENT LIABILITIES:
CAPITAL COMMITMENTS**

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to nil as on 31-3-2022

Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2022 - Rs. Nil

23 **CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet

24 **ENDOWMENT FUND INVESTMENT**

As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under

| Particulars of investment | Rs. |
|----------------------------------|--------------|
| Fixed Deposit No. 11890300104206 | 12,00,00,000 |
| Fixed Deposit No. 11890300104222 | 3,00,00,000 |
| | 15,00,00,000 |

25 **RETIREMENT BENEFITS**

The University is in the process of carrying out an actuarial valuation of the retirement benefit liability as on 31-3-2022 and in the opinion of the Board of Governors, the liability arising out of such exercise is not expected to be significant.

26 **SPONSORING BODY SUPPORT**



Abdul Hameed Memorial Education Trust, the Sponsoring Body to the University has provided Financial, human resources and management support for the Development of the University from its inception.

Borrowings arranged by Sponsoring Body for the Purpose of Developing Infrastructure within the University Campus

| | Sanctioned Amount | Drawdown Amount |
|---|-------------------|------------------|
| 1) Borrowing from Federal Bank | | |
| 1 st Tranche | 35 Crore | 35 Crore |
| 2nd Tranche | 50 Crore | 50 Crore |
| 3rd Tranche | 50 Crore | 50 Crore |
| 4th Tranche | 21 Crore | 21 Crore |
| 3rd and 4th Tranche were subsequently transferred to HDFC Bank | | |
| 2) Borrowing From Indus Ind Bank subsequently transferred to Axis Bank | | |
| | 40 crore | 40 Crore |
| | 196 Crore | 196 Crore |

Margin money contributed by Sponsoring Body from its internal accrual for the 65 crore

Total Investment Committed by Sponsoring Body excluding Land as on 31st March 2022 **261 crore**


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The Infrastructure created out the borrowing and margin money contributed by the Sponsoring Body has been Summarised below

| | Investment upto | Depreciation | Depreciation | NBV at |
|--|-----------------------|---------------------|---------------------|-----------------------|
| | 31-3-2022 | Upto 31-3-2021 | 31-3-2022 | 31-3-2022 |
| University- B School Block- New | 5,48,94,514 | 1,59,15,001 | 38,84,726 | 3,50,94,787 |
| University - Hostel Block Paripoorna Layout | 15,42,93,499 | 4,64,82,278 | 1,07,81,122 | 9,70,30,099 |
| University-Engineering Block Phase - 1 | 6,34,94,481 | 1,92,77,674 | 44,21,681 | 3,97,95,126 |
| University-Hard Scaping | 6,05,40,283 | 1,28,40,378 | 47,69,991 | 4,29,29,915 |
| University - Admin Block | 11,25,41,666 | 2,65,81,843 | 85,95,982 | 7,73,63,841 |
| University-Admin Canopy Block | 6,61,66,563 | 1,99,70,504 | 46,19,606 | 4,15,76,453 |
| University-Cafeteria/seminar Hall | 5,64,79,648 | 1,71,78,987 | 39,30,066 | 3,53,70,595 |
| University-Engineering Block Phase-II | 38,59,33,274 | 10,10,79,734 | 2,84,85,354 | 25,63,68,186 |
| Building University(2016-17) | 40,21,79,526 | 16,55,96,877 | 2,36,58,265 | 21,29,24,384 |
| Building University(2015-16) | 22,61,18,270 | 8,51,79,883 | 1,40,93,839 | 12,68,44,549 |
| University-Engineering Block Phase III | 78,27,63,991 | 13,38,39,234 | 6,26,61,401 | 58,62,63,356 |
| Computer and Software | 6,75,43,201 | 5,21,45,836 | 61,58,946 | 92,38,419 |
| Vehicles | 6,47,500 | 3,09,501 | 50,700 | 2,87,299 |
| Office Equipments | 3,7,73,411 | 9,87,650 | 4,17,864 | 23,67,897 |
| Lab Equipments | 4,02,97,203 | 1,56,98,692 | 36,89,777 | 2,09,08,734 |
| Furniture and Fixtures | 8,44,34,829 | 2,74,52,005 | 85,47,424 | 4,84,35,400 |
| | 2,56,21,01,859 | 74,05,36,077 | 18,87,66,742 | 1,63,27,99,040 |
| Capital Working Progress pending Completion | 20,38,87,921 | | | 20,38,87,921 |
| Advance Paid to Suppliers towards Project work | 12,02,90,111 | | | 12,02,90,111 |
| | 2,88,62,79,891 | 74,05,36,077 | 18,87,66,742 | 1,95,69,77,072 |
| Capitalised value of Interest on term Loan | 9,58,38,882 | | | 9,58,38,882 |

Besides the financial support have also been obtained from the Sponsoring Body towards working capital support, debt servicing by way of interest and principal repayments, in addition to contribution towards endowment fund and margin money against Bank Guarantee a significant financial obligation towards shifting of transformer lines passing through University land. The balances due on account of these as at 31-3-2022 is given below:

| | |
|--|-----------------------|
| Endowment Fund Investment | 15,00,00,000 |
| Margin Money towards Bank Guarantee | 2,50,00,000 |
| Transfer of Power Grid | 12,00,00,000 |
| Interest on Term Loans and working capital and other loans | 1,63,36,559 |
| | 74,05,36,077 |
| Amortized Value of Assets upto 2020-21 | 18,87,66,742 |
| Amortized Value of Assets 2021-22 | 1,24,06,39,378 |

upto 31-3-2022 Sponsoring Body has repaid the term loan amounting to Rs.33,42,22,607 on behalf of University

Apart from this, Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. The infrastructure has been built on the vested land by the Sponsoring body and for which Borrowing has been contracted as noted above. The land parcel has been securitised in relation to the term loan contracted. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University, as and when they fall due.

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BANGALORE

27

SECURATISATION OF TERM LOANS TAKEN BY SPONSORING BODY FOR INFRASTRUCTURE OF UNIVERSITY

University has been informed that the Sponsoring Body has created charge on the following securities, for the term loans mentioned in note above

1) From Federal Bank - Rs.165 Crore and Indus Ind Bank Rs.72 Crore

Primary Security:

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 31.65 acres
- 2) First exclusive charge on the Fixed Assets created at the University out of the Loan taken
- 3) First Paripassu charge on the entire cash flow of the University

Collateral Security

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 9.39 acres
- 2) First Paripassu charge by way of equitable mortgage on the Leasehold Rights of Land and Building belonging to a running School Owned the Sponsoring Body
- 3) First Paripassu Charge on the Current Assets owned by the Sponsoring Body other than those encumbered with other banks
- 4) Personal Guarantees of the Trustees of the Sponsoring Body

The responsibility for servicing of the interest and repayment of principal as and when they fall due rests with the University. The Sponsoring Body has, at periodic intervals provided financial support in the servicing obligations of the University which has been shown as outstanding under current liabilities as noted above.

28

Previous year's figures have been regrouped and rearranged wherever necessary, to confirm current year's classifications

As per my report of even date attached
For Yadu & Co.,
FRN:0047955
Chartered Accountants


V.N.YADUNATH
Proprietor

Membership No. 021170

Place: Bangalore

Date :



Nissar Ahmed
Chancellor


REGISTRAR


PRESIDENCY UNIVERSITY

AMOUNT IN RS

Note-7 : Fixed Assets

| Particulars | Gross Block | | | | Depreciation Block | | Net Block | |
|---|-----------------------|--|---|-----------|------------------------|------------|------------------------|------------------------|
| | As at 1 April 2021 | Additions during the year - before 30-9-2021 | Additions during the year - after 30-9-2021 | Deletions | As at 31 March 2022 | Depn. Rate | Charge for the year | As at 31 March 2022 |
| Tangible Assets | | | | | | | | |
| Land - (See Note Below) | | | | | 52,70,68,516 | | | 52,70,68,516 |
| Sponsoring Body Infrastructure and Building | | 52,70,68,516 | | | | | | |
| Buildings Including Other Civic Amenities | 2,16,28,268 | | 75,81,553 | | 2,92,09,821 | 10% | 25,41,904 | 2,66,67,917 |
| Electrical Equipments and Electrical Fixtures | 1,19,77,072 | | 20,50,430 | | 1,40,27,502 | 15% | 19,50,343 | 1,20,77,159 |
| Office Equipments and Other Appliances | 1,29,10,474 | 27,01,099 | 1,01,74,085 | | 2,57,85,658 | 15% | 31,04,792 | 2,26,80,865 |
| Laboratory and Science Equipments | 3,29,34,177 | 8,50,288 | 37,36,078 | | 3,75,20,543 | 15% | 53,47,876 | 3,21,72,668 |
| Furniture and Fixtures and Fittings | 6,59,99,645 | 14,00,811 | 2,38,27,328 | | 9,12,27,784 | 10% | 79,31,412 | 8,32,96,372 |
| Computers including Accessories and Software | 2,56,38,283 | 5,13,52,244 | 4,82,16,367 | | 12,52,06,894 | 40% | 4,04,39,484 | 8,47,67,410 |
| Sports Equipments | 31,59,641 | | 1,14,877 | | 32,74,518 | 15% | 4,82,562 | 27,91,956 |
| Motor Vehicles | 2,26,28,007 | 24,19,065 | | | 2,50,47,072 | 30% | 75,14,122 | 1,75,32,950 |
| Library Books and Journals | 1,34,09,938 | 3,91,002 | 5,99,391 | | 1,44,00,331 | 15% | 21,15,095 | 1,22,85,235 |
| Musical Instruments | 1,25,615 | | | | 1,25,615 | 15% | 18,842 | 1,06,773 |
| Capital Work in Progress | 1,06,93,627 | | 85,78,790 | 6,71,819 | 1,86,00,598 | | | 1,86,00,598 |
| | 22,11,04,747 | 5,91,14,509 | 10,48,78,899 | 6,71,819 | 91,14,94,852 | | 7,14,46,433 | 84,00,48,419 |

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

2021-22

(Please see Rule 12 of the Income-tax Rules, 1962)

PAN AAAJP1369B

Name PRESIDENCY UNIVERSITY

Address 1, DIBBUR, RAJANAKUNTE OFF DODABALLAPUR MAIN ROAD, BANGALORE, 15-Karnataka, 91-INDIA, 560089

Status AOP/BOI

Form Number

ITR-7

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number

341425650130322

| Taxable Income and Tax details | | 1 | 0 |
|---|--|----|--------------|
| Current Year business loss, if any | | 1 | 0 |
| Total Income | | | 0 |
| Book Profit under MAT, where applicable | | 2 | 0 |
| Adjusted Total Income under AMT, where applicable | | 3 | 0 |
| Net tax payable | | 4 | 0 |
| Interest and Fee Payable | | 5 | 0 |
| Total tax, interest and Fee payable | | 6 | 0 |
| Taxes Paid | | 7 | 6,63,872 |
| (+) Tax Payable / (-) Refundable (6-7) | | 8 | (-) 6,63,872 |
| Dividend Tax Payable | | 9 | 0 |
| Interest Payable | | 10 | 0 |
| Total Dividend tax and interest payable | | 11 | 0 |
| Taxes Paid | | 12 | 0 |
| (+) Tax Payable / (-) Refundable (11-12) | | 13 | 0 |
| Accreted Income as per section 115TD | | 14 | 0 |
| Additional Tax payable u/s 115TD | | 15 | 0 |
| Interest payable u/s 115TE | | 16 | 0 |
| Additional Tax and interest payable | | 17 | 0 |
| Tax and interest paid | | 18 | 0 |
| (+) Tax Payable / (-) Refundable (17-18) | | 19 | 0 |

| Dividend Distribution Tax details | | | |
|--|--|----|---|
| Dividend Tax Payable | | 9 | 0 |
| Interest Payable | | 10 | 0 |
| Total Dividend tax and interest payable | | 11 | 0 |
| Taxes Paid | | 12 | 0 |
| (+) Tax Payable / (-) Refundable (11-12) | | 13 | 0 |

| Accreted Income & Tax Details | | | |
|--|--|----|---|
| Accreted Income as per section 115TD | | 14 | 0 |
| Additional Tax payable u/s 115TD | | 15 | 0 |
| Interest payable u/s 115TE | | 16 | 0 |
| Additional Tax and interest payable | | 17 | 0 |
| Tax and interest paid | | 18 | 0 |
| (+) Tax Payable / (-) Refundable (17-18) | | 19 | 0 |

This return has been digitally signed by PRESIDENCY UNIVERSITY in the capacity of Principal Officer havingPAN ADMPA2068B from IP address 10.1.254.19 on 13-Mar-2022 DSC Sl.No & Issuer 50546613& 50546613CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd,C=IN

System Generated

Barcode/QR code

AAAJP1369B07341425650130322d79a940b2a67a1aaf04cdf44fe245f3a96aa727c

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Yadu & Co.,
Chartered Accountants
No. 25, Muddappa Road,
Maruthi Seva Nagar
Bangalore – 560 033

AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2021 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books as required by law have been kept by the University , so far as appears from the examination of those books.
 - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as on 31.3.2021.

for Yadu & Co.,
Chartered Accountants
Firm Registration Number: 004795S

V. N. Yadunath
V. N. Yadunath
Proprietor
Membership No: 021170
UDIN : 21021170AAAAHU4353



Place: Bangalore
Dated: 25/11/2021

☎ 9008999726

* Email : vnyadu@yahoo.com



**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2021**

| SOURCE OF FUNDS | Sch | (AMOUNT IN RS) |
|--|-------|---------------------|
| | | As at 31.3.2021 |
| CORPUS/CAPITAL FUND | 2 | 8,19,63,521 |
| DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | 3 | 16,50,00,000 |
| SECURED LOANS | 4 | 28,69,192 |
| UNSECURED LOANS | 5 | 35,58,61,234 |
| CURRENT LIABILITIES & PROVISIONS | 6 | 12,82,83,823 |
| TOTAL : | | 73,39,77,770 |
| APPLICATION OF FUNDS | | |
| FIXED ASSETS | | |
| TANGIBLE FIXED ASSETS | 7 | 22,11,04,748 |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 8 | 15,00,00,000 |
| CURRENT ASSETS | 9 | 32,33,47,117 |
| LOANS, ADVANCES & DEPOSITS | 10 | 3,95,25,905 |
| TOTAL : | | 73,39,77,770 |
| SIGNIFICANT ACCOUNTING POLICIES | 1 | |
| CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS | 22-28 | |

As per my report of even date attached
For Yadu & Co.,
 FRN:0047955
 Chartered Accountants

V.N. Yadunath



V.N.YADUNATH
 Proprietor
 Membership No. 021170
 Place: Bangalore
 Date : 25/11/2021

Nissar Ahmed
NISSAR AHMED
 Chancellor



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PRESIDENCY UNIVERSITY, BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2021
 (Amount in Rupees)

| INCOME | Sch | 2021 |
|--|--------|-----------------------|
| ACADEMIC RECEIPTS | 11 | 1,51,50,44,391 |
| INCOME FROM INVESTMENTS | 12 | 1,01,82,956 |
| INTEREST EARNED | 13 | 8,60,854 |
| OTHER INCOME | 14 | 3,51,93,503 |
| TOTAL INCOME : | | 1,56,12,81,704 |
| EXPENDITURE | | |
| STAFF PAYMENT & BENEFITS(ESTABLISHMENT EXPENSES) | 15 | 37,35,80,159 |
| ACADEMIC EXPENSES | 16 | 2,66,22,676 |
| ADMINISTRATIVE AND GENERAL EXPENSES | 17 | 29,19,31,773 |
| REPAIRS & MAINTENANCE | 18 | 5,15,10,622 |
| TRANSPORTATION EXPENSES | 19 | 80,25,767 |
| HOSTEL EXPENSES | 20 | 2,52,91,554 |
| FINANCE COSTS | 21 | 20,15,59,000 |
| DEPRECIATION | 7 & 26 | 26,18,75,050 |
| TOTAL EXPENSES : | | 1,24,03,96,600 |
| BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND | | 32,08,85,103 |

SIGNIFICANT ACCOUNTING POLICIES

1

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N. YADUNATH



V.N.YADUNATH

Proprietor

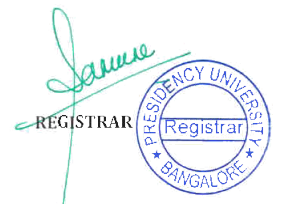
Membership No. 021170

Place: Bangalore

Date: 28/03/2021

NISSAR AHMED

Chancellor



PRESIDENCY UNIVERSITY, BANGALORE
Financial Statement for the year ending 31 March 2021

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A Background

University is incorporated under Presidency University Act, 2013 and received the assent of the Governor on the Twenty second day of March, 2013. This is an Act to establish and incorporate in the state of Karnataka, a University of unitary nature in the private sector by A H Memorial Education Trust, Bangalore, to promote and undertake the advancement of applied University education in Business & Management Studies, Life Sciences, Computer Science & Information Technology and other Technical courses, Medical Sciences and allied sectors and for the matters connected therewith or incidental thereto

B. Significant Accounting Policies

a Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

b Revenue Recognition

Tuition Fees, Hostel fee and Transport Fees from students are accounted on accrual basis. Income from investments including interest on savings bank are accounted on accrual basis

c Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method, at the following rates

| Particulars of Assets | Rate of Depreciation |
|---------------------------------------|----------------------|
| Land | - |
| Site under Development | - |
| Buildings | 10% |
| Plant and Machinery | 15% |
| Electrical Installation | 15% |
| Tube Wells and Water Supply System | 15% |
| Office Equipments | 15% |
| Laboratory and Science Equipments | 15% |
| Audio Visual Equipments | 15% |
| Furniture and Fixtures and Fittings | 10% |
| Computer and Peripherals | 40% |
| Sports Equipments | 15% |
| Vehicles | 30% |
| Library Books and Scientific Journals | 15% |
| Intangible Assets | 15% |

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition



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Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on finance lease is capitalised at the gross value and interest there on is charged to Income Statement.

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.

d Retirement benefits

Retirement benefits i.e., gratuity and leave encashment are accounted on cash basis

e Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

f Borrowing Cost Capitalisation

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

g Provision and Contingencies

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

As per my report of even date attached


For Yadu & Co.,
FRN:0047955
Chartered Accountants



Jan


REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2021 |
|-------------|--|---------------------|
| | | Rs. |
| 2 | CORPUS/CAPITAL FUND | |
| | Balance at the beginning of the year | 1,14,94,683 |
| | Add: Contributions towards Corpus/Capital Fund | |
| | Assets Purchased out of Earmarked Funds | |
| | Assets Purchased out of Sponsored Projects, where ownership vests in the institution | |
| | Assets Donated/Gifts Received | |
| | Other Additions | |
| | Excess of income over expenditure transferred from the Income & Expenditure Account | |
| | Total | 1,14,94,683 |
| | (Deduct) Deficit transferred from the Income & expenditure Account | |
| | Opening Balance | (25,04,16,265) |
| | Transferred from Income and Expenditure Account | 32,08,85,103 |
| | | 7,04,68,838 |
| | Balance At the year end | 8,19,63,521 |
| 3 | DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | |
| | Opening balance | 16,50,00,000 |
| | Additions/(withdrawn) during the year | |
| | Income from investments made of the funds | |
| | Total (A) | 16,50,00,000 |
| | Utilisation/Expenditure towards objectives of funds | |
| | Capital Expenditure | |
| | Revenue Expenditure/(withdrawn to interest income) | |
| | Total (B) | - |
| | Closing Balance (A-B) | 16,50,00,000 |
| | Represented by : | |
| | Cash and Bank Balances (Placed in fixed deposit) | 15,00,00,000 |
| 4 | SECURED LOANS | |
| | Vehicle Loans | 28,69,192 |
| | (Secured by the hypothication of the respective vehicles) | |
| 5 | UNSECURED LOANS - Refer Note 26 for details) | |
| | From AHMET - Sponsoring Body | |
| | Towards financial support for operating expenses by Sponsoring Body | |
| | Towards Interest expenditure | 14,23,21,673 |
| | Towards Amortized Value of Assets 2020-21 | 21,35,39,561 |
| | | 35,58,61,234 |



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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2021 |
|-------------|---|---------------------|
| | | Rs. |
| 6 | CURRENT LIABILITIES AND PROVISIONS | |
| | CURRENT LIABILITIES | |
| | Sundry Creditors | |
| | For Goods | 4,98,68,866 |
| | For Services | 3,52,28,603 |
| | Statutory Liabilities | |
| | TDS Payable | 93,79,963 |
| | Professional tax payable | 1,02,200 |
| | PF Payable | 25,90,865 |
| | PF Administration Charges Payable | 1,48,544 |
| | Other Current Liabilities | |
| | Fees Received in Advance | |
| | Liabilities for Expenses | |
| | Salaries Payable | 19,95,068 |
| | Leave Encashment Payable | 15,973 |
| | Professional Charges Payable | 8,29,449 |
| | Rent Payable | 16,14,439 |
| | Counselling Charges Payable | (32,88,234) |
| | Electricity Charges Payable | 8,32,308 |
| | Telephone Charges Payable | 6,659 |
| | Concession and Scholarship Payable | 5,62,975 |
| | Advertisement and Marketing Charges Payable | 25,827 |
| | Membership/Registration & Affiliation Charges Payable | 1,35,000 |
| | Stipend Payable | 1,00,000 |
| | Maintenance Allowance Payable (Social Welfare Dept) | 1,61,290 |
| | Others | 25,801 |
| | Retention Money Payable | 92,085 |
| | Outstanding Expenses Liabilities | 10,00,000 |
| | Caution Deposit | 2,67,56,142 |
| | Arivu Loan Received | 1,00,000 |
| | | 12,82,83,823 |
| 8 | INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | |
| | Term Deposits with Banks | 15,00,00,000 |
| 9 | CURRENT ASSETS | |
| | Fees Receivable | |
| | Tuition Fees Receivable | 28,84,29,537 |
| | Other Fees Receivable | - |
| | Cash and Bank Balances | |
| | Cash on hand | 24,49,433 |
| | Balance with Banks on Term Deposit Accounts | 1,00,00,000 |
| | Balance with Banks on Savings Accounts | 2,24,68,148 |
| | | 32,33,47,117 |



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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2021 |
|-------------|---|-----------------------|
| | | Rs. |
| 10 | LOANS, ADVANCES & DEPOSITS | |
| | Deposits: | |
| | Lease Rental Deposits | 39,55,000 |
| | Telephone | 11,000 |
| | Fuel Deposit | 1,00,000 |
| | Gas Deposit | 5,250 |
| | Advances and other amounts recoverable in cash or in kind or for value to be received: | |
| | Advance to Suppliers - For and Services | 2,37,13,925 |
| | Staff Advance | 23,52,919 |
| | General Advance | 6,98,273 |
| | Grant Received for VGST Project / Research Project | 11,23,972 |
| | Accrued Interest on Fixed Deposit (Endowment Fund) | 60,97,993 |
| | Prepaid Expenses | 11,81,416 |
| | TDS Receivable | 2,86,157 |
| | | 3,95,25,905 |
| 11 | ACADEMIC RECEIPTS | |
| | FEEES FROM STUDENTS | |
| | Tuition fee - SOM PG | 25,92,27,500 |
| | Tuition fee -SOL | 10,46,18,250 |
| | Tuition fee -SOE UG | 1,21,22,50,271 |
| | Tuition fee - SOD | 1,72,25,000 |
| | Tuition fee - SOE PG | 65,91,000 |
| | Tuition fee - SOIS | 2,02,15,000 |
| | Tuition fee - SOC | 1,80,80,000 |
| | Tuition fee - SOM UG | 11,42,20,000 |
| | Tuition fee - Ph.D | 1,48,70,000 |
| | Total (A) | 1,76,72,97,021 |
| | Less Concession and Scholarships (B) | (25,22,52,630) |
| | TOTAL ACADEMIC RECEIPTS (A-B) | 1,51,50,44,391 |
| 12 | INCOME FROM INVESTMENTS | |
| | Interest on Term Deposits Placed towards Endowment Fund | 1,01,82,956 |
| | | 1,01,82,956 |
| 13 | INTEREST EARNED | |
| | Interest on Savings Bank Accounts with Scheduled Banks | 8,60,854 |
| | | 8,60,854 |
| 14 | OTHER INCOME | |
| | Hostel Fees | 78,09,000 |
| | Miscellaneous Income | 2,73,84,503 |
| | | 3,51,93,503 |



PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2021 |
|-------------|---|---------------------|
| | | Rs. |
| 15 | STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) | |
| | Basic Pay, Academic grade pay and consolidated salary | 12,80,71,602 |
| | Dearness Allowance | 12,48,45,693 |
| | Allowances | 10,06,76,012 |
| | Contribution to Provident Fund | 1,06,81,594 |
| | PF Administration Charges | 9,36,066 |
| | Gratuity and Leave Encashment | 12,73,695 |
| | Staff Welfare Expenses | 70,95,497 |
| | | 37,35,80,159 |
| 16 | ACADEMIC EXPENSES | |
| | Participation in Conferences | 9,50,581 |
| | Expenses on Seminars/Workshops/Industrial Trips | 2,55,845 |
| | Research Expenses | 12,56,385 |
| | Student Welfare expenses | 6,61,684 |
| | Membership and Subscription | 86,37,390 |
| | Library, Magazines and Journals | 13,04,881 |
| | Discontinued students written off | 56,22,322 |
| | Student Handbook | 1,67,551 |
| | Uniform Expenses | 35,48,790 |
| | Student Function and Celebration | 42,17,247 |
| | | 2,66,22,676 |
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | |
| | Infrastructure | |
| | Electricity and power | 54,65,501 |
| | Water charges | 20,213 |
| | Communication | |
| | Postage and Courier Charges | 1,60,636 |
| | Telephone charges | 3,46,043 |
| | Software Licencing Subscription | 41,92,036 |
| | Others | |
| | Advertisement and Publicity | 3,50,86,953 |
| | Counselling charges | 17,61,63,069 |
| | Rent, rates and taxes | 1,26,84,343 |
| | Security Expenses | 1,19,63,686 |
| | Professional charges | 2,78,86,363 |
| | Legal Expenses | 72,000 |
| | Printing and Stationery (consumption) | 32,08,541 |
| | Travelling and Boarding Expenses | 6,31,527 |
| | Transportation and Conveyance Expenses | 1,39,382 |
| | Meeting Expenses | 5,24,860 |

} 6.3.2



Sanne
REGISTRAR
PRESIDENCY UNIVERSITY
BANGALORE

6.3.2

PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2021 |
|-------------|--|---------------------|
| | | Rs. |
| | Donation and Charity | 58,70,949 |
| | Placement Expenses | 31,66,568 |
| | Recruitment Expenses | 11,46,715 |
| | Irrecoverable Advances Written off | 20,04,081 |
| | Miscellaneous expenses | 11,98,307 |
| | | 29,19,31,773 |
| 18 | REPAIRS & MAINTENANCE | |
| | Buildings | 30,01,773 |
| | Plant & Machinery -DG Set | 1,54,201 |
| | Office Equipment, Electronics and Electrical Equipment | 23,48,636 |
| | Computers | 3,39,144 |
| | Laboratory & Scientific equipment | 34,713 |
| | Laboratory Consumable | 8,77,773 |
| | Outsourced Cleaning Services | 3,98,09,694 |
| | Annual Maintenance Contracts | 14,53,615 |
| | Garden Maintenance | 33,48,860 |
| | Repairs Others | 1,42,213 |
| | | 5,15,10,622 |
| 19 | TRANSPORTATION EXPENSES | |
| | Vehicles (owned by institution) | |
| | Running expenses | 38,09,153 |
| | Repairs & maintenance | 8,53,766 |
| | Vehicles taken on rent/lease | |
| | Rent/lease expenses | 33,62,848 |
| | | 80,25,767 |
| 20 | HOSTEL EXPENSES | |
| | Rent expenses/outsourced hostel charges | 76,85,484 |
| | Food Expenses | 66,98,059 |
| | Security Expenses | 54,46,928 |
| | Telephone charges | 4,83,418 |
| | Internet expenses | 1,10,944 |
| | Repairs and Maintenance | 42,72,883 |
| | Water charges | 1,27,500 |
| | Miscellaneous Expenses | 4,66,338 |
| | | 2,52,91,554 |
| 21 | FINANCE COSTS | |
| | Interest paid on Vehicle Loans | 2,46,745 |
| | Interest on Term Loan paid by Sponsoring Body charged back to University | 19,78,19,723 |
| | Bank Charges | 1,36,421 |
| | Interest paid on Unsecured Loan | 30,74,000 |
| | Interest on Educational Loan | 2,82,110 |
| | | 20,15,59,000 |



20/03/21

22 CONTINGENT LIABILITIES:**CAPITAL COMMITMENTS**

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to nil as on 31-3-2021

Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2021 - Rs. Nil

23 CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet

24 ENDOWMENT FUND INVESTMENT

As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the Interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under

Particulars of Investment

Fixed Deposit No. 11890300104206

Fixed Deposit No. 11890300104222

| Rs. |
|--------------|
| 12,00,00,000 |
| 3,00,00,000 |
| 15,00,00,000 |

25 RETIREMENT BENEFITS

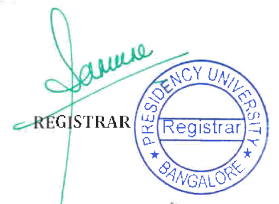
The University is in the process of carrying out an actuarial valuation of the retirement benefit liability as on 31-3-2021 and in the opinion of the Board of Governors, the liability arising out of such exercise is not expected to be significant.

26 SPONSORING BODY SUPPORT

Abdul Hameed Memorial Education Trust, the Sponsoring Body to the University has provided Financial, human resources and management support for the Development of the University from its inception.

Borrowings arranged by Sponsoring Body for the Purpose of Developing Infrastructure within the University Campus

| | Sanctioned Amount | Drawdown Amount |
|---|----------------------|--------------------|
| 1) Borrowing from Federal Bank | | |
| 1st Tranche | 35 Crore | 35 Crore |
| 2nd Tranche | 50 Crore | 50 Crore |
| 3rd Tranche | 50 Crore | 50 Crore |
| 4th Tranche | 30 Crore | 21 Crore |
| 2) Borrowing From Indus Ind Bank | 72 Crore | 40 Crore |
| | 237 Crore | 196 Crore |
| Margin money contributed by Sponsoring Body from its Internal accrual for the | 79 Crore | 65 crore |
| Total Investment Committed by Sponsoring Body excluding Land as on 31st March 2021 | 316 crore | 261 crore |



km

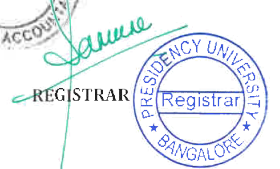
The Infrastructure created out the borrowing and margin money contributed by the Sponsoring Body has been Summarised below

| | Investment upto | Depreciation | Depreciation | NBV at |
|--|-----------------------|---------------------|---------------------|-----------------------|
| | 31-3-2021 | Upto 31-3-2020 | 31-3-2021 | 31-3-2021 |
| University- B School Block- New | 5,47,62,264 | 1,15,98,639 | 43,16,362 | 3,88,47,263 |
| University - Hostel Block Paripoorna Layout | 15,42,93,499 | 3,45,03,253 | 1,19,79,025 | 10,78,11,221 |
| University-Engineering Block Phase - 1 | 6,34,94,481 | 1,43,64,696 | 49,12,978 | 4,42,16,807 |
| University-Hard Scaping | 6,05,40,283 | 76,20,389 | 52,91,989 | 4,76,27,905 |
| University - Admin Block | 11,25,41,666 | 1,70,30,752 | 95,51,091 | 8,59,59,823 |
| University-Admin Canopy Block | 6,61,66,563 | 1,48,37,608 | 51,32,896 | 4,61,96,059 |
| University-Cafeteria/seminar Hall | 5,64,79,648 | 1,28,12,247 | 43,66,740 | 3,93,00,661 |
| Un lversity-Enginerring Block Phase-II | 38,59,33,274 | 6,94,29,341 | 3,16,50,393 | 28,48,53,540 |
| Building University(2016-17) | 40,21,79,526 | 13,93,09,916 | 2,62,86,961 | 23,65,82,649 |
| Bullding Unviersity(2015-16) | 22,61,18,270 | 6,95,20,062 | 1,56,59,821 | 14,09,38,388 |
| University-Engineering Block Phase III | 78,27,63,991 | 6,17,36,483 | 7,21,02,751 | 64,89,24,757 |
| Computer and Software | 6,75,43,201 | 4,18,80,927 | 1,02,64,909 | 1,53,97,365 |
| Vehicles | 6,47,500 | 2,49,854 | 59,647 | 3,37,999 |
| Office Equipments | 37,73,411 | 4,96,045 | 4,91,605 | 27,85,761 |
| Lab Equipments | 4,02,97,203 | 1,13,57,778 | 43,40,914 | 2,45,98,511 |
| Furniture and Fixtures | 8,44,34,829 | 2,03,20,526 | 71,31,479 | 5,69,82,824 |
| | 2,56,19,69,609 | 52,70,68,516 | 21,35,39,561 | 1,82,13,61,532 |
| Capital Working Progress pending Completion | 7,87,80,406 | | | 7,87,80,406 |
| Advance Paid to Suppliers towards Project work | 10,84,26,377 | | | 10,84,26,377 |
| | 2,74,91,76,392 | 52,70,68,516 | 21,35,39,561 | 2,00,85,68,315 |
| Capitalised value of Interest on term Loan | 9,58,38,882 | | | 9,58,38,882 |

Besides the financial support have also been obtained from the Sponsoring Body towards working capital support, debt servicing by way of interest and principal repayments, in addition to contribution towards endowment fund and margin money against Bank Guarantee a significant financial obligation towards shifting of transformer lines passing through University land. The balances due on account of these as at 31-3-2021 is given below:

| | |
|--|-----------------------|
| Endowment Fund Investment | 15,00,00,000 |
| Margin Money towards Bank Guarantee | 2,50,00,000 |
| Transfer of Power Grid | 12,00,00,000 |
| Interest on Term Loans and working capital and other loans | 14,32,21,673 |
| Repayment of principal amount on term loan upto 31-3-2021 as per records extract from Sponsoring Body | 14,13,71,166 |
| Amortized Value of Assets 2020-21 | 21,35,39,561 |
| | 79,31,32,400 |
| Amortized Value of Assets amounting to Rs 52,70,68,516/- as given above as yet to be accounted by University | 52,70,68,516 |
| | 1,32,02,00,916 |

Apart from this, Land meassuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. The Infrastructure has been built on the vested land by the Sponsoring body and for which Borrowing has been contracted as noted above. The land parcel has been securitised in relation to the term loan contracted. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University, as and when they fall due.



27

SECURITISATION OF TERM LOANS TAKEN BY SPONSORING BODY FOR INFRASTRUCTURE OF UNIVERSITY

University has been informed that the Sponsoring Body has created charge on the following securities, for the term loans mentioned in note above

1) From Federal Bank - Rs.165 Crore and Indus Ind Bank Rs.72 Crore

Primary Security:

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 31.65 acres
- 2) First exclusive charge on the Fixed Assets created at the University out of the Loan taken
- 3) First Paripassu charge on the entire cash flow of the University

Collateral Security

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 9.39 acres
- 2) First Paripassu charge by way of equitable mortgage on the Leasehold Rights of Land and Building belonging to a running School Owned the Sponsoring Body
- 3) First Paripassu Charge on the Current Assets owned by the Sponsoring Body other than those encumbered with other banks
- 4) Personal Guarantees of the Trustees of the Sponsoring Body

The responsibility for servicing of the interest and repayment of principal as and when they fall due rests with the University. The Sponsoring Body has, at periodic intervals provided financial support in the servicing obligations of the University which has been shown as outstanding under current liabilities as noted above.

28

Previous year's figures have been regrouped and rearranged wherever necessary, to confirm current year's classifications

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date :



Nissar Ahmed
Chancellor



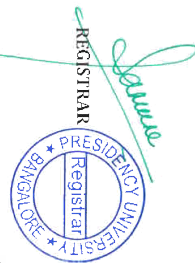
PRESIDENCY UNIVERSITY

Note-7 : Fixed Assets

AMOUNT IN RS

| Particulars | Gross Block | | | | Depreciation Block | | Net Block | | |
|---|---------------------|--|---|--------------|---------------------|------------|---------------------|---------------------|---------------------|
| | As at 1 April 2020 | Additions during the year - before 30-9-2020 | Additions during the year - after 30-9-2020 | Deletions | As at 31 March 2021 | Depn. Rate | Charge for the year | As at 31 March 2021 | As at 31 March 2020 |
| Tangible Assets | | | | | | | | | |
| Land - (See Note Below) | - | - | - | - | - | - | - | - | - |
| Buildings Including Other Civic Amenities | 2,40,31,409 | - | - | - | 2,40,31,409 | 10% | 24,03,141 | 2,16,28,268 | 2,40,31,409 |
| Electrical Equipments and Electrical Fixtures | 1,28,05,280 | 1,92,583 | 10,04,510 | 307 | 1,40,02,066 | 15% | 20,24,995 | 1,19,77,072 | 1,28,05,280 |
| Office Equipments and Other Appliances | 1,32,46,638 | 6,425 | 17,78,779 | - | 1,50,31,842 | 15% | 21,21,368 | 1,29,10,474 | 1,32,46,638 |
| Laboratory and Science Equipments | 3,61,17,263 | 17,43,698 | 8,13,363 | - | 3,86,74,324 | 15% | 57,40,146 | 3,29,34,177 | 3,61,17,263 |
| Furniture and Fixtures and Fittings | 6,40,55,057 | - | 87,89,572 | - | 7,28,44,629 | 10% | 68,44,984 | 6,59,99,645 | 6,40,55,057 |
| Computers including Accessories and Software | 3,94,54,452 | 32,76,019 | - | - | 4,27,30,471 | 40% | 1,70,92,189 | 2,56,38,283 | 3,94,54,452 |
| Sports Equipments | 37,07,530 | - | 8,909 | - | 37,16,439 | 15% | 5,56,798 | 31,59,641 | 37,07,530 |
| Motor Vehicles | 2,96,52,695 | - | 22,01,318 | - | 3,18,54,013 | 30% | 92,26,006 | 2,26,28,007 | 2,96,52,695 |
| Library Books and Journals | 1,47,47,253 | 2,55,046 | 7,14,095 | 2,762 | 1,57,13,632 | 15% | 23,03,695 | 1,34,09,938 | 1,47,47,253 |
| Musical Instruments | 1,47,782 | - | - | - | 1,47,782 | 15% | 22,167 | 1,25,615 | 1,47,782 |
| Capital Work in Progress | 1,06,93,627 | - | - | - | 1,06,93,627 | - | - | 1,06,93,627 | 1,06,93,627 |
| | 24,86,58,987 | 54,73,771 | 1,53,10,546 | 3,069 | 26,94,40,235 | | 4,83,35,489 | 22,11,04,747 | 24,86,58,987 |

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act



2am

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

**Assessment Year
2020-21**

6-3-2-2019-20

| | | | |
|-----------|---|---------------------------------|-----------------|
| PAN | AAAJP1369B | | |
| Name | PRESIDENCY UNIVERSITY | | |
| Address | 1, DIBBUR, RAJANAKUNTE OFF DODABALLAPUR MAIN ROAD, BANGALORE, KARNATAKA, 560089 | | |
| Status | AJP (Artificial Juridical Person) | Form Number | ITR-7 |
| Filed u/s | 139(1)-On or before due date | e-Filing Acknowledgement Number | 257651501140221 |

| Taxable Income and Tax details | Current Year business loss, if any | 1 | | 0 |
|---------------------------------------|---|----|---|----------|
| | Total Income | | | 0 |
| | Book Profit under MAT, where applicable | 2 | | 0 |
| | Adjusted Total Income under AMT, where applicable | 3 | | 0 |
| | Net tax payable | 4 | | 0 |
| | Interest and Fee Payable | 5 | | 0 |
| | Total tax, interest and Fee payable | 6 | | 0 |
| | Taxes Paid | 7 | | 1415790 |
| | (+)Tax Payable /(-)Refundable (6-7) | 8 | | -1415790 |
| Dividend Tax Distribution Tax details | Dividend Tax Payable | 9 | | 0 |
| | Interest Payable | 10 | | 0 |
| | Total Dividend tax and interest payable | 11 | | 0 |
| | Taxes Paid | 12 | | 0 |
| | (+)Tax Payable /(-)Refundable (11-12) | 13 | | 0 |
| Accreted Income & Tax Detail | Accreted Income as per section 115TD | 14 | | 0 |
| | Additional Tax payable u/s 115TD | 15 | | 0 |
| | Interest payable u/s 115TE | 16 | | 0 |
| | Additional Tax and interest payable | 17 | | 0 |
| | Tax and interest paid | 18 | | 0 |
| (+)Tax Payable /(-)Refundable (17-18) | 19 | | 0 | |

Income Tax Return submitted electronically on 14-02-2021 00:44:37 from IP address 49.206.5.60 and verified by NISSAR AHMED

having PAN ADMPA2068B on 14-02-2021 00:44:37 from IP address 49.206.5.60 using

Digital Signature Certificate (DSC).
DSC details: 50546613CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



Yadu & Co.,
Chartered Accountants
No. 25, Muddappa Road,
Maruthi Seva Nagar
Bangalore – 560 033

AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2020 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books as required by law have been kept by the University , so far as appears from the examination of those books.
 - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as on 31.3.2020.

Dated: 28th December 2020

Charman
CHARTERED ACCOUNTANTS



☎ 080- 25471838 * Res 080- 23353561 * Email : ynyadu@yahoo.com



**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2020**

(AMOUNT IN RS)

| SOURCE OF FUNDS | Sch | 2020 |
|--|-----|--------------------|
| CORPUS/CAPITAL FUND | 2 | (238,921,583) |
| DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | 3 | 165,000,000 |
| SECURED LOANS | 4 | 2,642,182 |
| UNSECURED LOANS | 5 | 333,949,381 |
| CURRENT LIABILITIES & PROVISIONS | 6 | 239,836,136 |
| TOTAL | | 502,506,115 |
| APPLICATION OF FUNDS | | |
| FIXED ASSETS | | |
| TANGIBLE FIXED ASSETS | 7 | 248,658,988 |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 8 | 165,000,000 |
| CURRENT ASSETS | 9 | 36,069,261 |
| LOANS, ADVANCES & DEPOSITS | 10 | 52,777,866 |
| TOTAL | | 502,506,115 |

SIGNIFICANT ACCOUNTING POLICIES 1
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 22-29

As per my report of even date attached
For Yadu & Co.,
FRN:0047955
Chartered Accountants

V.N. Yadunath



V.N.YADUNATH
Proprietor

Membership No. 021170

Place: Bangalore

Date : 28/12/2020

Nissar Ahmed

NISSAR AHMED
Chancellor

Sanne
REGISTRAR
PRESIDENCY UNIVERSITY
BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2020

AMOUNT IN RS

| INCOME | Sch | 2020 |
|--|-----|----------------------|
| Academic Receipts | 11 | 1,253,669,962 |
| Income from investments | 12 | 10,823,934 |
| Interest earned | 13 | 3,709,332 |
| Other Income | 14 | 303,254,927 |
| TOTAL INCOME | | 1,571,458,155 |
| EXPENDITURE | | |
| Staff Payments & Benefits (Establishment expenses) | 15 | 449,755,350 |
| Academic Expenses | 16 | 32,393,451 |
| Administrative and General Expenses | 17 | 432,324,850 |
| Repairs & Maintenance | 18 | 76,472,952 |
| Transportation Expenses | 19 | 136,848,358 |
| Hostel Expenses | 20 | 202,864,595 |
| Finance costs | 21 | 143,095,323 |
| Depreciation | 7 | 59,385,480 |
| TOTAL EXPENSES | | 1,533,140,359 |
| BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND | | 38,317,798 |

SIGNIFICANT ACCOUNTING POLICIES

1

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

22-29

As per my report of even date attached

For **Yadu & Co.,**

FRN:0047955

Chartered Accountants

V.N. Yadunath



V.N. YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date : 28/12/2020

Nissar Ahmed

NISSAR AHMED

Chancellor

Janu
REGISTRAR
PRESIDENCY UNIVERSITY
Bangalore
BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE
Financial Statement for the year ending 31 March 2020

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. Background

University is incorporated under Presidency University Act, 2013 and received the assent of the Governor on the Twenty second day of March, 2013. This is an Act to establish and incorporate in the state of Karnataka, a University of unitary nature in the private sector by A H Memorial Education Trust, Bangalore, to promote and undertake the advancement of applied University education in Business & Management Studies, Life Sciences, Computer Science & Information Technology and other Technical courses, Medical Sciences and allied sectors and for the matters connected therewith or incidental thereto.

B. Significant Accounting Policies

1 Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

2 Revenue Recognition

Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis. Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

3 Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method, at the following rates

| Particulars of Assets | Rate of Depreciation |
|---------------------------------------|----------------------|
| Land | 0 |
| Site under Development | 0 |
| Buildings | 10% |
| Plant and Machinery | 15% |
| Electrical Installation | 15% |
| Tube Wells and Water Supply System | 15% |
| Office Equipments | 15% |
| Laboratory and Science Equipments | 15% |
| Audio Visual Equipments | 15% |
| Furniture and Fixtures and Fittings | 10% |
| Computer and Pheripherals | 40% |
| Sports Equipments | 15% |
| Vehicles | 30% |
| Library Books and Scientific Journals | 15% |
| Intangible Assets | 15% |

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition

Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on finance lease is capitalised at the gross value and interest there on is charged to Income Statement.

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.


Payment for lease hold land is amortised over the period of lease.


REGISTRAR


- 4 Retirement benefits
Retirement benefits i.e., gratuity and leave encashment are accounted on cash basis
- 5 Use of Estimates
The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.
- 6 Borrowing Cost Capitalisation
Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.
- 7 Provision and Contingencies
A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.
- 8 Accounting for Leases
Assets acquired under leases where a significant portion of the risk and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Income and Expenditure on accrual basis.
- 9 Segment Reporting
The University is engaged in the activity of imparting education through its educational institutions. Accordingly, separate primary and secondary segment reporting disclosures as envisaged in Accounting Standard (AS-17) on Segment Reporting issued by the ICAI are not applicable to the present activities of the University
- 10 The balances of advances, deposits, accounts payable and receivable are subject to confirmation
- 11 Previous year's figures have been regrouped and rearranged wherever necessary, to confirm current year's classifications

As per my report of even date attached

For Yadu & Co.,
Chartered Accountants
FRN:0047955


V.N.YADUNATH
Proprietor

Membership No. 021170



Place: Bangalore
Date : 28/12/2020



| PRESIDENCY UNIVERSITY, BANGALORE | | YTD-March-2020 |
|--|--|----------------------|
| SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT | | Rs. |
| 2 | CORPUS/CAPITAL FUND | |
| | Balance at the beginning of the year | 11,494,683 |
| | Add: Contributions towards Corpus/Capital Fund | |
| | Assets Purchased out of Earmarked Funds | |
| | Assets Purchased out of Sponsored Projects, where ownership vests in the Institution | |
| | Assets Donated/Gifts Received | |
| | Other Additions | |
| | Excess of Income over expenditure transferred from the Income & Expenditure Account | |
| | Total | 11,494,683 |
| | (Deduct) Deficit transferred from the Income & expenditure Account | (288,734,064) |
| | Opening Balance | 38,317,798 |
| | Transferred from Income and Expenditure Account | (250,416,266) |
| | Balance At the year end | (238,921,583) |
| 3 | DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | 162,000,000 |
| | Opening balance | |
| | Additions during the year | 3,000,000 |
| | Income from Investments made of the funds | |
| | Total (A) | 165,000,000 |
| | Utilisation/Expenditure towards objectives of funds | |
| | Capital Expenditure | |
| | Revenue Expenditure | |
| | Total (B) | 165,000,000 |
| | Closing Balance (A-B) | |
| | Represented by : | 165,000,000 |
| | Cash and Bank Balances (Placed In fixed deposit) | |
| 4 | SECURED LOANS | 2,642,182 |
| | Vehicle Loans | |
| | (Secured by the hypothication of the respective vehicles) | |
| 5 | UNSECURED LOANS - Refer Note 26 for details) | |
| | From AHMET - Sponsoring Body | 141,537,055 |
| | Towards financial support for operating expenses by Sponsoring Body | 192,412,326 |
| | Towards interest expenditure | |
| | | 333,949,381 |
| 6 | CURRENT LIABILITIES AND PROVISIONS | |
| | CURRENT LIABILITIES | |
| | Sundry Creditors | 201,331,286 |
| | For Goods | |
| | For Services | |
| | Statutory Liabilities | |
| | TDS Payable | 8,457,617 |
| | Professional tax payable | 104,400 |
| | PF Payable | 1,935,843 |
| | PF Administration Charges Payable | 38,690 |
| | Other Current Liabilities | |
| | Fees Received in Advance | |
| | Presidency Undergraduate College | |
| | Forfeited Fees Payable | |
| | Liabilities for Expenses | 33,550,820 |
| | Salaries Payable | 15,973 |
| | Leave Encashment Payable | 77,750 |
| | Professional Charges Payable | 961,764 |
| | Rent Payable | (30,726,734) |
| | Counselling Charges Payable | 796,446 |
| | Electricity Charges Payable | |
| | Water Charges Payable | 4,358 |
| | Telephone Charges Payable | 430,430 |
| | Concession and Scholarship Payable | 49,955 |
| | Internet Charges Payable | 52,550 |
| | Placement expenses Payable | 5,968 |
| | Advertisement and Marketing Charges Payable | |
| | Audit Fees Payable - Statutory Audit | |
| | Legal Charges Payable | |
| | Postage and Courier | |
| | Exam Fees Payable | 166,100 |
| | Others | 70,847 |
| | Retention Money Payable | |
| | Outstanding Expenses Liabilities | 23,306,142 |
| | Caution Deposit | 100,000 |
| | Ariyu Loan Received | (894,170) |
| | Grant Received for VGST Project / Research Project | |
| | | 239,836,136 |


 REGISTRAR



| | | |
|----|--|---------------|
| 8 | INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | |
| | Term Deposits with Banks | 165,000,000 |
| 9 | CURRENT ASSETS | |
| | Fees Receivable | |
| | Tuition Fees Receivable | 34,911,190 |
| | Hostel Fees Receivable | |
| | Other Fees Receivable | |
| | Cash and Bank Balances | |
| | Cash on hand | 1,583,981 |
| | Balance with Banks on Term Deposit Accounts | |
| | Balance with Banks on Savings Accounts | (425,909) |
| | | 36,069,261 |
| 10 | LOANS, ADVANCES & DEPOSITS | |
| | Deposits: | |
| | Lease Rental Deposits | 3,555,000 |
| | AICTE Deposit | 5,200,000 |
| | Telephone | 11,000 |
| | Fuel Deposit | 100,000 |
| | Gas Deposit | 3,400 |
| | Advances and other amounts recoverable in cash or in kind or for value to be received: | |
| | Advance to Suppliers - For Goods | |
| | Advance to Suppliers - For Services | 25,887,925 |
| | Staff Advance | 4,396,769 |
| | General Advance | 3,834,971 |
| | Travel Advance | 419,856 |
| | Accrued Interest on Fixed Deposit (Endowment Fund) | 6,097,993 |
| | Prepaid Expenses (Advt. and Marketing Expenses & BG Charges) | 1,181,416 |
| | TDS Receivable | 2,089,536 |
| | | 52,777,866 |
| 11 | ACADEMIC RECEIPTS | |
| | FEES FROM STUDENTS | |
| | Tuition fee - SOM PG | 232,787,706 |
| | Tuition fee - SOL | 70,576,625 |
| | Tuition fee - SOE UG | 959,177,037 |
| | Tuition fee - SOD | 7,750,000 |
| | Tuition fee - SOE PG | 6,128,000 |
| | Tuition fee - SOIS | 5,070,000 |
| | Tuition fee - SOC | 5,090,000 |
| | Tuition fee - SOM UG | 48,905,000 |
| | Tuition fee - Ph.D | 14,080,000 |
| | Application Fees | |
| | Forfeited Fees | |
| | Total (A) | 1,349,564,368 |
| | Less Concession and Scholarships (B) | (95,894,406) |
| | TOTAL ACADEMIC RECEIPTS (A-B) | 1,253,669,962 |
| 12 | INCOME FROM INVESTMENTS | |
| | Interest on Term Deposits Placed towards Endowment Fund | 10,823,934 |
| | Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund | |
| | | 10,823,934 |
| 13 | INTEREST EARNED | |
| | Interest on Savings Bank Accounts with Scheduled Banks | 3,709,332 |
| 14 | OTHER INCOME | |
| | Hostel Fees | 198,766,000 |
| | Transportation Fees | 73,684,410 |
| | Miscellaneous Income | 30,804,517 |
| | | 303,254,927 |
| 15 | STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) | |
| | Basic Pay, Academic grade pay and consolidated salary | 172,377,532 |
| | Dearness Allowance | 131,059,400 |
| | Allowances | 128,617,727 |
| | Contribution to Provident Fund | 10,676,178 |
| | PF Administration Charges | 887,464 |
| | Leave Encashment | 1,341,988 |
| | Staff Welfare Expenses | 3,546,761 |
| | Performance Incentive | 125,000 |
| | Payment in Lieu of Notice | 1,123,300 |
| | | 449,755,350 |
| 16 | ACADEMIC EXPENSES | |
| | Participation in Conferences | 210,876 |
| | Expenses on Seminars/Workshops/Industrial Trips | 2,840,613 |
| | Research | |
| | Payment to visiting faculty | |
| | Student Welfare expenses | 511,143 |
| | Membership and Subscription | 5,502,970 |
| | Discontinued students written off | |
| | Student Handbook | 6,986,802 |
| | Uniform Expenses | 5,209,313 |
| | Student Function and Celebration | 11,131,736 |
| | Exam Expenses | |
| | | 32,393,451 |

6.3.2

| | | |
|----|--|-------------|
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | |
| | Infrastructure | 8,748,197 |
| | Electricity and power | 20,240 |
| | Water charges | |
| | Communication | 998,755 |
| | Postage and Courier Charges | 344,198 |
| | Telephone charges | |
| | Internet charges | |
| | ERP Costs | |
| | Others | 98,908,101 |
| | Advertisement and Publicity | 147,225,547 |
| | Counselling and Branding charges | 18,208,318 |
| | Rent, rates and taxes | 27,808,883 |
| | Security Expenses | 90,739,754 |
| | Professional charges | 486,450 |
| | Legal Expenses | 10,391,705 |
| | Printing and Stationery (consumption) | 4,295,451 |
| | Travelling Expenses | 561,326 |
| | Conveyance Expenses | 872,707 |
| | Hospitality - gifts and articles | 305,956 |
| | Meeting Expenses | 1,011,850 |
| | Auditors Remuneration - Internal Audit | 694,023 |
| | Library Magazines & Journals | 1,067,296 |
| | Donation and Charity | 3,277,793 |
| | Placement Expenses | 5,007,765 |
| | Recruitment Expenses | 16,350,535 |
| | Miscellaneous expenses | 432,324,850 |
| 18 | REPAIRS & MAINTENANCE | 6,038,691 |
| | Buildings | 1,450 |
| | Furniture & Fixtures | 518,787 |
| | Plant & Machinery -DG Set | 2,383,637 |
| | Office Equipment, Electronics and Electrical Equipment | 439,186 |
| | Computers | 184,400 |
| | Laboratory & Scientific equipment | 93,383 |
| | Laboratory Consumable | |
| | Cleaning Material | 59,139,779 |
| | Outsourced Cleaning Services | 1,400,144 |
| | Annual Maintenance Contracts | 4,851,885 |
| | Garden Maintenance | 1,421,610 |
| | Repairs Others | 76,472,952 |
| 19 | TRANSPORTATION EXPENSES | |
| | Vehicles (owned by Institution) | 5,744,850 |
| | Running expenses | 1,245,435 |
| | Repairs & maintenance | |
| | Vehicles taken on rent/lease | 129,858,073 |
| | Rent/lease expenses | 136,848,358 |
| 20 | HOSTEL EXPENSES | 113,517,527 |
| | Rent expenses | 42,814,648 |
| | Food Expenses | 11,211,059 |
| | Security Expenses | 6,558 |
| | Telephone charges | 1,115,764 |
| | Internet expenses | 17,431,249 |
| | Repairs and Maintenance | 13,875,129 |
| | House keeping expenses | 2,654,725 |
| | Water charges | 200,300 |
| | Commission and Brokerage (Rental) | 37,636 |
| | Miscellaneous Expenses | 202,864,595 |
| 21 | FINANCE COSTS | 327,669 |
| | Interest paid on Vehicle Loans | |
| | Interest paid by sponsoring body on loan taken towards endowment fund charged to University | 142,580,732 |
| | Interest on Term Loan paid by Sponsoring Body charged back to University | 186,922 |
| | Bank Charges | |
| | Interest on TDS | 143,095,323 |
| 22 | CONTINGENT LIABILITIES: | |
| | CAPITAL COMMITMENTS | |
| | The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs. NIL- as on 31-3-2020 | |
| | Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2020 - Rs. 10 crores | |

| 23 | CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---------------------------|--------|----------------------------------|-------------|----------------------------------|------------|----------------------------------|-----------|----------------------------------|-----------|----------------------------------|-----------|----------------------------------|-----------------|----------------------------------|------------------|--|--------------------|--|--|-----------------------------|----------|--|--|--|--------------|---|---------------------|
| 24 | <p>ENDOWMENT FUND INVESTMENT</p> <p>As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under</p> <table border="1"> <thead> <tr> <th>Particulars of investment</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Fixed Deposit No.11890300104206,</td> <td>120,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300104222</td> <td>30,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890400068228</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300109122</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300109080</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300111789</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890400075637</td> <td>3,000,000</td> </tr> <tr> <td></td> <td>165,000,000</td> </tr> </tbody> </table> <p>Interest earned during the year on term deposit was Rs. 30 lakhs being 25% of the interest earned has been reinvested in compliance with the provisions of the Act., stated above.</p> | Particulars of investment | Amount | Fixed Deposit No.11890300104206, | 120,000,000 | Fixed Deposit No. 11890300104222 | 30,000,000 | Fixed Deposit No. 11890400068228 | 3,000,000 | Fixed Deposit No. 11890300109122 | 3,000,000 | Fixed Deposit No. 11890300109080 | 3,000,000 | Fixed Deposit No. 11890300111789 | 3,000,000 | Fixed Deposit No. 11890400075637 | 3,000,000 | | 165,000,000 | | | | | | | | | | |
| Particulars of investment | Amount | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Deposit No.11890300104206, | 120,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Deposit No. 11890300104222 | 30,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Deposit No. 11890400068228 | 3,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Deposit No. 11890300109122 | 3,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Deposit No. 11890300109080 | 3,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Deposit No. 11890300111789 | 3,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Fixed Deposit No. 11890400075637 | 3,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 165,000,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25 | <p>RETIREMENT BENEFITS</p> <p>The University is in the process of carrying out an actuarial valuation of the retirement benefits as at 1st March 2020 and in the opinion of the Board of Governors, the liability is not expected to be significant.</p> | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 26 | <p>SPONSORING BODY SUPPORT</p> <p>Abdul Hameed Memorial Education Trust, the Sponsoring Body to the University has provided Financial and Human Resources for the Development of the University from its Inception.</p> <p>The financial support provided by Sponsoring Body and related Securities collateralised are given below</p> <p>Borrowing for the Purpose of Developing Infrastructure within the University Campus</p> <table border="1"> <thead> <tr> <th></th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>1) Borrowing from Federal Bank</td> <td></td> </tr> <tr> <td>1st Tranche</td> <td>35 Crore</td> </tr> <tr> <td>2nd Tranche</td> <td>50 Crore</td> </tr> <tr> <td>3rd Tranche</td> <td>50 Crore</td> </tr> <tr> <td>4th Tranche</td> <td>30 Crore</td> </tr> <tr> <td></td> <td>72 Crore</td> </tr> <tr> <td>2) Borrowing From Indus Ind Bank</td> <td>237 Crore</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td>Borrowing for the Purpose of constructing Hostel for University Students</td> <td></td> </tr> <tr> <td>3) Borrowing from HDFC Bank</td> <td>47 crore</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td>Sponsoring Body Support from its internal Accruals</td> <td>149.23 crore</td> </tr> <tr> <td>TOTAL INVESTMENT COMMITTED BY SPONSORING BODY UPTO 31-3-2020</td> <td>433.23 crore</td> </tr> </tbody> </table> <p>Apart from this, Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. The Infrastructure has been built on the vested land by the Sponsoring body and for which Borrowing has been contracted as noted above. The land parcel has been securitised in relation to the term loan contracted. The servicing of Interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University, as and when they fall due</p> | | Amount | 1) Borrowing from Federal Bank | | 1st Tranche | 35 Crore | 2nd Tranche | 50 Crore | 3rd Tranche | 50 Crore | 4th Tranche | 30 Crore | | 72 Crore | 2) Borrowing From Indus Ind Bank | 237 Crore | | | Borrowing for the Purpose of constructing Hostel for University Students | | 3) Borrowing from HDFC Bank | 47 crore | | | Sponsoring Body Support from its internal Accruals | 149.23 crore | TOTAL INVESTMENT COMMITTED BY SPONSORING BODY UPTO 31-3-2020 | 433.23 crore |
| | Amount | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1) Borrowing from Federal Bank | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1st Tranche | 35 Crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2nd Tranche | 50 Crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3rd Tranche | 50 Crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4th Tranche | 30 Crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 72 Crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2) Borrowing From Indus Ind Bank | 237 Crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Borrowing for the Purpose of constructing Hostel for University Students | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3) Borrowing from HDFC Bank | 47 crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sponsoring Body Support from its internal Accruals | 149.23 crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL INVESTMENT COMMITTED BY SPONSORING BODY UPTO 31-3-2020 | 433.23 crore | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

DETAILS OF INVESTMENT IN FIXED ASSETS HELD BY SPONSORING BODY ON BEHALF OF THE UNIVERSITY

As at 31st March 2020, the following assets are held in the books of the Sponsoring Body which are developed within the Premises of the University.

| | |
|--|----------------------|
| Building | |
| University- B School Block- New | 47,926,841 |
| University- Hostel Block Paripoorna Layout | 133,032,263 |
| University-Engineering Block Phase - 1 | 54,555,604 |
| University-Hard Scaping | 56,863,706 |
| University - Admin Block | 103,380,824 |
| University-Admin Canopy Block | 56,921,570 |
| University-Cafeteria/seminar Hall | 48,492,866 |
| University-Engineering Block Phase-II | 347,188,012 |
| Building University(2016-17) | 292,077,344 |
| Building University(2015-16) | 173,998,009 |
| University-Engineering Block Phase III | 782,763,991 |
| Computer and Software | 42,770,455 |
| Vehicles | 467,818 |
| Office Equipments | 3,773,411 |
| Lab Equipments | 33,588,351 |
| Furniture and Fixtures | 71,473,585 |
| Capital Advance and Capital Work in Progress | 62,877,528 |
| Capital Working Progress pending Completion | 686,299,711 |
| Advance Paid to Suppliers towards Project work | 58,093,781 |
| Depreciation amortised on the assets till date | 262,021,260 |
| Total Investment in infrastructure excluding value of land till 31-3-2020 | 3,318,566,930 |
| Invested as follows: | 976,359,295 |
| Internal Funding By Sponsoring Body | 2,342,207,635 |
| Draw down of Borrowing less repaid | |

OTHER FINANCIAL SUPPORT PROVIDED BY SPONSORING BODY AND OUTSTANDING AS ON 31-03-2020

| | |
|---------------------------------------|--------------------|
| Towards Endowment Fund Contribution | 150,000,000 |
| Towards Working Capital Support | 135,097,217 |
| Towards unserviced Term Loan Interest | 230,867,827 |
| | 515,965,044 |

28. BORROWING BY SPONSORING BODY ON BEHALF OF UNIVERSITY AND RELATED SECURITY COLLATERISATION

1) From Federal Bank - Rs.165 Crore and Indus Ind Bank Rs.72 Crore

The Sponsoring Body has provided the following securities as collateral against the Loan Taken on behalf of the University for the purpose as noted above

Primary Security:

1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 31.65 acres

2) First exclusive charge on the Fixed Assets created out of the Loan taken

3) First Paripassu charge on the entire cash flow of the University

Collateral Security

1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 9.39 acres

2) First Paripassu charge by way of equitable mortgage on the Leasehold Rights of Land and Building belonging to a running School Owned the Sponsoring Body

3) First Paripassu Charge on the Current Assets owned by the Sponsoring Body other than those encumbered with other banks

4) Personal Guarantees of the Trustees of the Sponsoring Body

The responsibility for servicing of the interest and repayment of principal as and when they fall due rests with the University. The Sponsoring Body has, at periodic intervals provided financial support in the servicing obligations of the University which has been shown as outstanding under current liabilities.

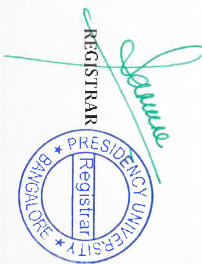
29. LIABILITY TOWARDS ENDOWMENT FUND INFUSION BY SPONSORING BODY

As specified in Note -4 the University has created a Permanent Endowment Fund amounting to Rs.15 Crore. The Amount has been provided by the Sponsoring Body to the University. This amount is shown by the University under the current liability as being owed to the Sponsoring Body.

Note-7 : Fixed Assets

| Particulars | Gross Block | | | | | Depreciation Block | | Net Block | |
|---|--------------------|--|---|----------|---------------------|--------------------|---------------------|---------------------|---------------------|
| | As at 1 April 2019 | Additions during the year - before 30-9-2019 | Additions during the year - after 30-9-2019 | Deletion | As at 31 March 2020 | Depn. Rate | Charge for the year | As at 31 March 2020 | As at 31 March 2019 |
| | | | | | | | | | |
| Tangible Assets | | | | | | | | | |
| Land - (See Note Below) | | | | | 26,256,405 | 10% | 2,224,996 | 24,031,409 | 135,546 |
| Buildings Including Other Civic Amenities | 135,546 | 18,107,972 | 8,012,887 | | 14,664,845 | 15% | 1,859,564 | 12,805,280 | 5,514,982 |
| Electrical Equipments and Electrical Fixtures | 5,514,982 | 4,614,365 | 4,535,498 | | 14,948,180 | 15% | 1,701,543 | 13,246,638 | 5,167,755 |
| Office Equipments and Other Appliances | 5,167,755 | 2,571,301 | 7,209,124 | | 42,107,487 | 15% | 5,990,224 | 36,117,263 | 23,856,467 |
| Laboratory and Science Equipments | 23,856,467 | 13,905,700 | 4,345,320 | | 71,012,339 | 10% | 6,957,281 | 64,055,057 | 28,702,535 |
| Furniture and Fixtures and Fittings | 28,702,535 | 39,430,754 | 2,879,050 | | 64,806,089 | 40% | 25,351,637 | 39,454,452 | 15,039,024 |
| Computers including Accessories and Software | 15,039,024 | 46,913,071 | 2,853,994 | | 4,202,326 | 15% | 494,796 | 3,707,530 | 1,118,761 |
| Sports Equipments | 1,118,761 | 1,276,190 | 1,807,375 | | 41,953,380 | 30% | 12,300,684 | 29,652,695 | 39,034,683 |
| Motor Vehicles | 39,034,683 | 1,016,499 | 1,902,198 | | 17,225,929 | 15% | 2,478,675 | 14,747,253 | 14,118,017 |
| Library Books and Journals | 14,118,017 | 1,705,057 | 1,402,855 | | 173,861 | 15% | 26,079 | 147,782 | 173,861 |
| Musical Instruments | 173,861 | | 236,000 | | 10,693,627 | | | 10,693,627 | 8,697,843 |
| Capital Work in Progress | 8,697,843 | 1,759,784 | | | | | | | |
| | 141,559,473 | 131,300,693 | 35,184,301 | - | 308,044,467 | | 59,385,480 | 248,658,987 | 141,559,473 |

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act



6.3.2-2018-19

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

| | | | | | | |
|---|---|---|---------------------------------|---|---------|---|
| PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER | Name PRESIDENCY UNIVERSITY | | | PAN AAAJP1369B | | |
| | Flat/Door/Block No 1 | Name Of Premises/Building/Village DIBBUR | | Form Number. ITR-7 | | |
| | Road/Street/Post Office | Area/Locality RAJANAKUNTE OFF DODABALLAPUR MAIN ROAD | | | | |
| | Town/City/District BANGALORE | State KARNATAKA | Pin/Zip Code 560089 | Status AJP (Artificial Juridical) | | |
| | Assessing Officer Details (Ward/Circle) EXEMPTIONS WARD 2, BLR | | | Filed u/s 139(1)-On or before due date | | |
| | e-filing Acknowledgement Number 241826931311019 | | | | | |
| | 1 | Gross total income | | | 1 | 0 |
| | 2 | Total Deductions under Chapter-VI-A | | | 2 | 0 |
| | 3 | Total Income | | | 3 | 0 |
| | 3a | Deemed Total Income under AMT/MAT | | | 3a | 0 |
| 3b | Current Year loss, if any | | | 3b | 0 | |
| 4 | Net tax payable | | | 4 | 0 | |
| 5 | Interest and Fee Payable | | | 5 | 0 | |
| 6 | Total tax, interest and Fee payable | | | 6 | 0 | |
| 7 | Taxes Paid | a | Advance Tax | 7a | 0 | |
| | | b | TDS | 7b | 1334593 | |
| | | c | TCS | 7c | 472188 | |
| | | d | Self Assessment Tax | 7d | 0 | |
| | | e | Total Taxes Paid (7a+7b+7c +7d) | 7e | 1806781 | |
| 8 | Tax Payable (6-7e) | | | 8 | 0 | |
| 9 | Refund (7e-6) | | | 9 | 1806781 | |
| 10 | Exempt Income | Agriculture | | 10 | 0 | |
| | | Others | | 10 | 0 | |

Income Tax Return submitted electronically on 31-10-2019 16:42:45 from IP address 49.206.7.249 and verified by NISSAR AHMED having PAN ADMPA2068B on 31-10-2019 16:42:45 from IP address 49.206.7.249 using Digital Signature Certificate (DSC)
DSC details: 2488479110460905284CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Sanne
REGISTRAR
PRESIDENCY UNIVERSITY
BANGALORE



Yadu & Co.,
Chartered Accountants
No. 25, Muddappa Road,
Maruthi Seva Nagar
Bangalore – 560 033

AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2019 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books as required by law have been kept by the Society, so far as appears from the examination of those books.
 - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the Society as on 31.3.2019.

Dated: 30th October 2019

Yadurath
CHARTERED ACCOUNTANTS



☎ 080- 25471838 * Res 080- 23353561 * Email : vnyadu@yahoo.com



**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2019**

(AMOUNT IN RS)

| SOURCE OF FUNDS | Sch | 2019 | 2018 |
|--|-----|--------------------|--------------------|
| CORPUS/CAPITAL FUND | 2 | (277,239,381) | (283,040,209) |
| DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | 3 | 162,000,000 | 159,000,000 |
| SECURED LOANS | 4 | 4,285,974 | 3,870,291 |
| UNSECURED LOANS | 5 | 408,796,804 | 431,363,819 |
| CURRENT LIABILITIES & PROVISIONS | 6 | 85,189,313 | 61,360,193 |
| TOTAL | | 383,032,710 | 372,554,094 |
| APPLICATION OF FUNDS | | | |
| FIXED ASSETS | | | |
| TANGIBLE FIXED ASSETS | 7 | 141,559,473 | 97,427,580 |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 8 | 162,000,000 | 159,000,000 |
| CURRENT ASSETS | 9 | 55,273,735 | 56,826,259 |
| LOANS, ADVANCES & DEPOSITS | 10 | 24,199,502 | 59,300,255 |
| TOTAL | | 383,032,710 | 372,554,094 |

SIGNIFICANT ACCOUNTING POLICIES

1

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

22-25

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N. Yadunath



V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date : 30/10/2019

Nissar Ahmed
Nissar Ahmed
Chancellor

Sanne
REGISTRAR
PRESIDENCY UNIVERSITY
Bangalore

| PRESIDENCY UNIVERSITY, BANGALORE | | | |
|--|-----|----------------------|---------------------|
| INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2019 | | | |
| AMOUNT IN RS | | | |
| INCOME | Sch | 2019 | 2018 |
| Academic Receipts | 11 | 771,363,771 | 388,938,347 |
| Income from investments | 12 | 9,926,027 | 8,680,397 |
| Interest earned | 13 | 2,020,652 | 865,403 |
| Other Income | 14 | 223,395,493 | 111,894,747 |
| TOTAL INCOME | | 1,006,705,943 | 510,378,894 |
| EXPENDITURE | | | |
| Staff Payments & Benefits (Establishment expenses) | 15 | 319,435,056 | 177,952,886 |
| Academic Expenses | 16 | 35,855,168 | 17,718,643 |
| Administrative and General Expenses | 17 | 267,847,690 | 120,011,615 |
| Repairs & Maintenance | 18 | 56,374,686 | 25,417,929 |
| Transportation Expenses | 19 | 54,482,091 | 49,008,707 |
| Hostel Expenses | 20 | 130,720,244 | 70,359,165 |
| Finance costs | 21 | 99,780,027 | 117,364,096 |
| Depreciation | 7 | 36,410,153 | 20,594,771 |
| TOTAL EXPENSES | | 1,000,905,115 | 598,427,812 |
| FUND | | 5,800,828 | (88,048,918) |

SIGNIFICANT ACCOUNTING POLICIES 1
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 22-25

As per my report of even date attached
For Yadu & Co.,
FRN:0047955
Chartered Accountants

V.N.YADUNATH
Proprietor
Membership No. 021170
Place: Bangalore
Date : 30/10/2019



[Handwritten signature]
Nissar Ahmed
Chancellor



PRESIDENCY UNIVERSITY, BANGALORE
Financial Statement for the year ending 31 March 2019

Notes to Accounts

1 SIGNIFICANT ACCOUNTING POLICIES

a BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual

b REVENUE RECOGNITION

Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.

Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

c FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value

| Particulars of Assets | Rate of Depreciation |
|---------------------------------------|----------------------|
| Land | 0 |
| Site under Development | 0 |
| Buildings | 10% |
| Plant and Machinery | 15% |
| Electrical Installation | 15% |
| Tube Wells and Water Suply System | 15% |
| Office Equipments | 15% |
| Laboratory and Science Equipments | 15% |
| Audio Visual Equipments | 15% |
| Furniture and Fixtures and Fittings | 10% |
| Computer and Pheripherals | 40% |
| Sports Equipments | 15% |
| Vehicles | 30% |
| Library Books and Scientific Journals | 15% |
| Intangible Assets | 15% |

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition

Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.

d RETIREMENT BENEFITS

Retirement benefits i.e., gratuity and leave encashment are provided on the basis of actuarial valuation. The Actual payments Gratuity and Leave encashment are debited in the Accounts to the respective provisions.


REGISTRAR


e **USE OF ESTIMATES**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

f **BORROWING COST CAPITALISATION**

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

g **PROVISION AND CONTINGENCIES**

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

h **ACCOUNTING FOR LEASES**

Assets acquired under leases where a significant portion of the risk and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Income and Expenditure on accrual basis.

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BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| | | 2019 Rs. | 2018 Rs. |
|---|--|----------------------|----------------------|
| 2 | CORPUS/CAPITAL FUND | | |
| | Balance at the beginning of the year | 11,494,683 | 11,494,683 |
| | Add: Contributions towards Corpus/Capital Fund | | |
| | Assets Purchased out of Earmarked Funds | | - |
| | Assets Purchased out of Sponsored Projects, where ownership vests in the institution | | - |
| | Assets Donated/Gifts Received | | - |
| | Other Additions | | - |
| | Excess of Income over expenditure transferred from the Income & Expenditure Account | | - |
| | Total | 11,494,683 | 11,494,683 |
| | (Deduct) Deficit transferred from the Income & expenditure Account | | |
| | Opening Balance | (294,534,892) | (206,485,975) |
| | Transferred from Income and Expenditure Account | 5,800,828 | (88,048,918) |
| | | (288,734,064) | (294,534,892) |
| | Balance At the year end | (277,239,381) | (283,040,209) |
| 3 | DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | | |
| | Opening balance | 159,000,000 | 156,000,000 |
| | Additions during the year | | |
| | Income from investments made of the funds | 3,000,000 | 3,000,000 |
| | Total (A) | 162,000,000 | 159,000,000 |
| | Utilisation/Expenditure towards objectives of funds | | |
| | Capital Expenditure | | - |
| | Revenue Expenditure | | - |
| | Total (B) | - | - |
| | Closing Balance (A-B) | 162,000,000 | 159,000,000 |
| | Represented by : | | |
| | Cash and Bank Balances (Placed in fixed deposit) | 162,000,000 | 159,000,000 |
| 4 | SECURED LOANS | | |
| | Vehicle Loans | 4,285,974 | 3,870,291 |
| | (Secured by the hypothication of the respective vehicles) | | |
| 5 | UNSECURED LOANS - Refer Note 26 for details) | | |
| | From AHMET - Sponsoring Body | | |
| | Towards Endowment Fund | 356,377,250 | 150,000,000 |
| | Towards Interest expenditure | 52,419,554 | 130,619,945 |
| | Towards financial support for development of Infrastructure provided by Sponsoring Body (Refer Note 7) | | 31,715,185 |
| | Towards other capital and revenue expenditure supported by Sponsoring Body | | 269,028,690 |
| | Total | 408,796,804 | 581,363,819 |
| | Less: Transferred to Endowment Fund | | (150,000,000) |
| | | 408,796,804 | 431,363,819 |
| 6 | CURRENT LIABILITIES AND PROVISIONS | | |
| | CURRENT LIABILITIES | | |
| | Sundry Creditors | | |
| | For Goods | 42,140,658 | 3,559,539 |
| | For Services | | 19,514,515 |
| | Statutory Liabilities | | |
| | TDS Payable | 6,332,058 | 3,646,401 |
| | Professional tax payable | 80,600 | 41,400 |
| | PF Payable | 1,437,041 | 744,422 |
| | PF Administration Charges Payable | 29,182 | 35,726 |
| | Other Current Liabilities | | |
| | Fees Received in Advance | 2,695,629 | 3,073,124 |
| | Liabilities for Expenses | | |
| | Salaries Payable | 25,183,340 | 14,375,215 |
| | Leave Encashment Payable | | 36,103 |
| | Professional Charges Payable | 1,202,318 | 154,633 |
| | Rent Payable | 1,441,039 | - |
| | Counselling Charges Payable | (15,408,234) | 1,049,270 |
| | Electricity Charges Payable | 741,864 | 719,032 |

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| | | 2019 Rs. | 2018 Rs. |
|-----------|--|--------------------|--------------------|
| | Water Charges Payable | | 6,418 |
| | Telephone Charges Payable | 2,533 | 20,020 |
| | Concession and Scholarship Payable | 162,898 | 3,031,615 |
| | Internet Charges Payable | | 34,898 |
| | Advertisement and Marketing Charges Payable | 2,841 | 9,023 |
| | Legal Charges Payable | | 87,750 |
| | Postage and Courier | 22,188 | - |
| | Exam Fees Payable | | 19,155 |
| | Others | (358,521) | 23,600 |
| | Retention Money Payable | 1,254,737 | 1,279,084 |
| | Caution Deposit | 18,026,142 | 8,544,250 |
| | Arivu Loan Received | 201,000 | 355,000 |
| | Grant Received for VGST Project | | 1,000,000 |
| | | 85,189,313 | 61,360,193 |
| 8 | INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | | |
| | Term Deposits with Banks | 162,000,000 | 159,000,000 |
| 9 | CURRENT ASSETS | | |
| | Fees Receivable | | |
| | Tuition Fees Receivable | 18,905,215 | 24,380,296 |
| | Hostel Fees Receivable | | 28,977 |
| | Other Fees Receivable | 9,327,826 | - |
| | Cash and Bank Balances | | |
| | Cash on hand | 8,442,171 | 64,598 |
| | Balance with Banks on Term Deposit Accounts | 18,598,525 | - |
| | Balance with Banks on Savings Accounts | | 32,352,388 |
| | | 55,273,736 | 56,826,259 |
| 10 | LOANS, ADVANCES & DEPOSITS | | |
| | Deposits: | | |
| | Lease Rental Deposits | 3,984,468 | 18,142,325 |
| | Telephone | | 11,000 |
| | Fuel Deposit | | 100,000 |
| | Gas Deposit | | 3,400 |
| | Advances and other amounts recoverable in cash or in kind or for value to be received: | | |
| | Advance to Suppliers - For Goods | | 5,456,019 |
| | Advance to Suppliers - For Services | | 4,038,132 |
| | Staff Advance | | 3,418,720 |
| | General Advance | | 594,165 |
| | Travel Advance | | 1,000,940 |
| | Accrued interest on Fixed Deposit (Endowment Fund) | 6,301,887 | 5,381,755 |
| | Prepaid Expenses (Advt. and Marketing Expenses & BG Charges) | 10,151,149 | 17,486,111 |
| | TDS Receivable | 3,761,998 | 3,067,688 |
| | | 24,199,502 | 59,300,255 |
| 11 | ACADEMIC RECEIPTS | | |
| | FEES FROM STUDENTS | | |
| | Tuition fee - MBA | 149,222,605 | 59,794,540 |
| | Tuition fee - LLB | 37,574,750 | 16,443,550 |
| | Tuition fee - B Tech | 691,229,195 | 408,911,279 |
| | Tuition fee - PHD | 4,910,000 | 725,000 |
| | Application Fees | 3,431,974 | 1,443,683 |
| | Forfeited Fees | 9,944,185 | 2,547,055 |
| | Total (A) | 896,312,709 | 489,865,107 |
| | Less Concession and Scholarships (B) | (124,948,938) | (100,926,760) |
| | TOTAL ACADEMIC RECEIPTS (A-B) | 771,363,771 | 388,938,347 |
| 12 | INCOME FROM INVESTMENTS | | |
| | Interest on Term Deposits Placed towards Endowment Fund | 12,926,027 | 11,680,397 |
| | Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund | (3,000,000) | (3,000,000) |
| | | 9,926,027 | 8,680,397 |
| 13 | INTEREST EARNED | | |
| | Interest on Savings Bank Accounts with Scheduled Banks | 2,020,652 | 865,403 |

PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| | | 2019 Rs. | 2018 Rs. |
|----|---|--------------------|--------------------|
| 14 | OTHER INCOME | | |
| | Hostel Fees | 160,940,352 | 78,309,076 |
| | Transportation Fees | 50,895,520 | 29,095,340 |
| | Miscellaneous Income | 11,511,069 | 4,490,331 |
| | | 223,346,941 | 111,894,747 |
| 15 | STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) | | |
| | Basic Pay, Academic grade pay and consolidated salary | 127,838,697 | 77,084,226 |
| | Dearness Allowance | 88,276,980 | 46,234,273 |
| | Allowances | 88,845,198 | 43,536,834 |
| | Contribution to Provident Fund | 7,513,642 | 3,814,904 |
| | PF Administration Charges | 635,623 | 364,436 |
| | Leave Encashment | 419,743 | 700,010 |
| | Staff Welfare Expenses | 5,017,173 | 2,687,403 |
| | Performance Incentive | 145,000 | 225,800 |
| | Payment in Lieu of Notice | 743,000 | 3,305,000 |
| | | 319,435,056 | 177,952,886 |
| 16 | ACADEMIC EXPENSES | | |
| | Participation in Conferences | | 531,500 |
| | Expenses on Seminars/Workshops/Industrial Trips | 2,921,537 | 1,606,207 |
| | Seminar Expenses Relating to Moot Court | | - |
| | Payment to visiting faculty | | - |
| | Student Welfare expenses | 1,126,906 | 1,922,931 |
| | Membership and Subscription | 5,127,857 | 1,885,887 |
| | Discontinued students written off | 2,190,800 | |
| | Library Expenses | 120,605 | 1,981,465 |
| | Uniform Expenses | 7,942,844 | |
| | Student Function and Celebration | 16,399,619 | 9,790,653 |
| | Exam Expenses | 25,000 | - |
| | | 35,855,168 | 17,718,643 |
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | | |
| | Infrastructure | | |
| | Electricity and power | 7,170,064 | 4,878,301 |
| | Water charges | 67,628 | 443,017 |
| | Communication | | |
| | Postage and Courier Charges | 974,893 | 920,387 |
| | Telephone charges | 217,808 | 209,913 |
| | Internet charges | 1,678,116 | 1,618,045 |
| | Others | | |
| | Advertisement and Publicity | 82,698,191 | 58,924,123 |
| | Counselling charges | 92,414,160 | 22,595,830 |
| | Rent, rates and taxes | 9,989,104 | 7,185,200 |
| | Security Expenses | 19,323,473 | 8,229,501 |
| | Professional charges | 23,605,622 | 6,466,357 |
| | Legal Expenses | 3,278,250 | 910,250 |
| | Printing and Stationery (consumption) | 8,514,955 | 2,602,707 |
| | Travelling Expenses | 3,731,422 | 638,658 |
| | Conveyance Expenses | 457,794 | 361,286 |
| | Hospitality - gifts and articles | 226,173 | 660,045 |
| | Meeting Expenses | 506,856 | 113,321 |
| | Auditors Remuneration | 2,501,600 | 1,144,010 |
| | Magazines & Journals | 1,110,573 | 108,049 |
| | Donation and Charity | 2,255,409 | 560,748 |
| | Placement Expenses | 234,535 | |
| | Recruitment Expenses | 3,385,570 | 1,370,529 |
| | Miscellaneous expenses | 3,505,494 | 71,338 |
| | | 267,847,690 | 120,011,615 |
| 18 | REPAIRS & MAINTENANCE | | |
| | Buildings | 2,189,567 | 1,680,008 |
| | Furniture & Fixtures | 12,300 | 801,832 |
| | Plant & Machinery -DG Set | 100,800 | 89,645 |


 REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| | | 2019 Rs. | 2018 Rs. |
|----|---|-------------|-------------|
| | Office Equipment, Electronics and Electrical Equipment | 1,542,139 | 981,973 |
| | Computers | 2,207,744 | 715,049 |
| | Laboratory & Scientific equipment | 13,801,596 | 456,819 |
| | Laboratory Consumable | 811,782 | 2,395,335 |
| | Cleaning Material | 46,898 | 286,771 |
| | Outsourced Cleaning Services | 33,391,727 | 16,329,649 |
| | Annual Maintenance Contracts | 91,100 | 1,256,377 |
| | Garden Maintenance | 1,929,417 | 362,225 |
| | Repairs Others | 249,616 | 62,246 |
| | | 56,374,686 | 25,417,929 |
| 19 | TRANSPORTATION EXPENSES | | |
| | Vehicles (owned by institution) | | |
| | Running expenses | 5,810,634 | 3,099,875 |
| | Repairs & maintenance | 646,777 | 814,631 |
| | Vehicles taken on rent/lease | | |
| | Rent/lease expenses | 48,024,680 | 45,094,201 |
| | | 54,482,091 | 49,008,707 |
| 20 | HOSTEL EXPENSES | | |
| | Rent expenses | 58,375,439 | 16,348,139 |
| | Food Expenses | 40,659,281 | 36,559,925 |
| | Security Expenses | 8,927,532 | 4,796,892 |
| | Telephone charges | 14,214 | 16,831 |
| | Internet expenses | 990,607 | 902,509 |
| | Repairs and Maintenance | 11,910,459 | 5,403,623 |
| | House keeping expenses | 9,043,411 | 5,204,908 |
| | Water charges | 634,225 | 943,750 |
| | Commission and Brokerage (Rental) | 149,500 | 178,000 |
| | Miscellaneous Expenses | 15,576 | 4,588 |
| | | 130,720,244 | 70,359,165 |
| 21 | FINANCE COSTS | | |
| | Interest paid on Vehicle Loans | 389,669 | 481,877 |
| | Interest on Term Loan paid by Sponsoring Body charged back to University | 96,581,019 | 115,628,773 |
| | Bank Charges | 2,809,339 | 1,253,446 |
| | Interest on TDS | | |
| | | 99,780,027 | 117,364,096 |
| 22 | CONTINGENT LIABILITIES: | | |
| | CAPITAL COMMITMENTS | | |
| | The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to nil as on 31-3-2019 | | |
| | Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2017 - Rs. 10 crores | | |
| 23 | CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS | | |
| | In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet | | |
| 24 | ENDOWMENT FUND INVESTMENT | | |
| | As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under | | |
| | Particulars of investment | | Rs. |
| | Fixed Deposit No.11890300104206, | | 120,000,000 |
| | Fixed Deposit No. 11890300104222 | | 30,000,000 |
| | Fixed Deposit No. 11890400068228 | | 3,000,000 |
| | Fixed Deposit No. 11890400106698 | | 3,000,000 |
| | Fixed Deposit No. 11890400106698 | | 3,000,000 |
| | | | 159,000,000 |
| | Interest earned during the year on term deposit was Rs1,16,80,397 (2017-Rs.1,21,55,434) Rs. 30 lakhs being 25% of the interest earned has been reinvested in compliance with the provisions of the Act., stated above. | | |


 REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

25 RETIREMENT BENEFITS

This being the fourth year of operation, the University has not carried out an actuarial valuation of the retirement benefits as at 31st March 2019

2019
Rs.

2018
Rs.

26 UNSECURED LOAN FROM AHMET - SPONSORING BODDY

The following are the components of the amount spent by AHMET - Sponsoring Body on behalf of the University

Towards Contribution to Endowment Fund

Towards Infrastructure Expenditure incurred by Sponsoring Body and transferred to University
Financial Support Provided by Sponsoring Body to meet operational expenses
Interest on Loan taken by Sponsoring Body to meet the endowment fund obligation

Interest on Term Loan taken by Sponsoring Body to meet the University Infrastructure requirement

| As at 1-4 2018 | Additions during the year |
|----------------|---------------------------|
| 150,000,000 | - |
| 653,361,153 | 825,742,368 |
| 162,353,861 | 106,674,828 |
| 20,316,342 | |
| 57,314,594 | 52,989,009 |
| 893,345,950 | 985,406,205 |

Amount Spent by Sponsoring Body, pending transfer to University as projects are in progress.

- Multi Purpose Hall - Civil Work
- Multi Purpose Hall - Professional and Consultancy Charges
- Engineering Block Phase III
- Hostel Block Phase II
- Engineering Block Phase II A
- Mobilisation Advance outstanding
- Advance to Suppliers

Total Financial Support by Sponsoring Body on the date of the Balance Sheet Disclosed in the Balance Sheet As follows:
Endowment Fund
Unsecured Loan from Sponsoring Body
Balance to be transferred by Sponsoring Body based on completion of projects

The Financial Support provided by sponsoring body is utilised as follows:
Endowment fund investment - Note 24
Building and other Infrastructure - (Refer Fixed Asset)
Interest Expenses (Refer Note 21)
Purchase of other Fixed Assets and working capital funding (Refer Fixed Assets)

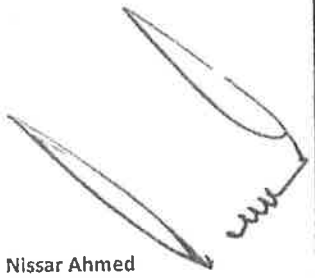

27 This being the fourth year of operation, the employee benefit liabilities have not been accrued under Gratuity entitlement, as the employee gratuity entitlement requires the employee to complete five years continuous service.

28 Figures in the Final accounts have been rounded off to the nearest rupee

As per my report of even date attached
For Yadu & Co.,
FRN:0047955
Chartered Accountants

V.N.YADUNATH
Proprietor
Membership No. 021170
Place: Bangalore
Date :30/10/2019





 Nissar Ahmed
Chancellor

Note-7 : Fixed Assets

| Particulars | Gross Block | | | | | Depreciation Block | | | | AMOUNT IN RS | |
|---|--------------------|--|---|------------------|---------------------|--------------------|---------------------|---------------------|---------------------|--------------|--|
| | As at 1 April 2018 | Additions during the year - before 30-9-2018 | Additions during the year - after 30-9-2018 | Deletion | As at 31 March 2019 | Depn. Rate | Charge for the year | As at 31 March 2019 | As at 31 March 2018 | | |
| | | | | | | | | | | | |
| Tangible Assets | | | | | | | | | | | |
| Land - (See Note Below) | | | | | | | | | | | |
| Buildings Including Other Civic Amenities | 150,607 | | | | 150,607 | 10% | 15,061 | 135,546 | 150,607 | | |
| Electrical Equipments and Electrical Fixtures | 5,507,113 | 922,379 | 53,961 | | 6,483,453 | 15% | 968,471 | 5,514,982 | 5,507,113 | | |
| Office Equipments and Other Appliances | 4,543,012 | 567,335 | 890,768 | | 6,001,115 | 15% | 833,360 | 5,167,755 | 4,543,012 | | |
| Laboratory and Science Equipments | 24,122,392 | | 3,624,252 | | 27,746,644 | 15% | 3,890,178 | 23,856,467 | 24,122,392 | | |
| Furniture and Fixtures and Fittings | 29,227,600 | 698,153 | 1,862,481 | | 31,788,234 | 10% | 3,085,699 | 28,702,535 | 29,227,600 | | |
| Computers Including Accessories and Software | 13,514,765 | 7,323,365 | 3,170,183 | | 24,008,313 | 40% | 8,969,289 | 15,039,024 | 13,514,765 | | |
| Sports Equipments | 539,647 | 776,542 | | | 1,316,189 | 15% | 197,428 | 1,118,761 | 539,647 | | |
| Motor Vehicles | 7,720,035 | 46,090,359 | 3,215,795 | 1,607,081 | 55,419,108 | 30% | 16,384,425 | 39,034,683 | 7,720,035 | | |
| Library Books and Journals | 8,942,726 | 2,044,513 | 5,166,339 | | 16,153,578 | 15% | 2,035,561 | 14,118,017 | 8,942,726 | | |
| Musical Instruments | 204,543 | | | | 204,543 | 15% | 30,681 | 173,861 | 204,543 | | |
| Capital Work in Progress | 2,955,141 | 2,920,333 | 2,822,369 | | 8,697,843 | | | 8,697,843 | 2,955,141 | | |
| | 97,427,580 | 61,342,979 | 20,806,148 | 1,607,081 | 177,969,626 | | 36,410,153 | 141,559,473 | 97,427,580 | | |

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and dedicated for the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. Towards purchase of assets the sponsoring body has contracted long term borrowing from Federal Banks at various times totalling to Rs.135 crore as at 31-3-2018. The land has been securitised with the Bank in relation to the term loan contracted along with the infrastructure built there on. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University.

* During the year, due to clause in loan agreement with Federal Bank Ltd, net block of assets transferred to the University, has been brought back in the books of AHMET (Sponsoring body).



PRESIDENCY UNIVERSITY 2022-23 (S)
Workshop/Seminar/conference/Webinar
 Group Summary
 1-Apr-2022 to 31-Mar-2023

| Particulars | Closing Balance | |
|--|---------------------|--------|
| | Debit | Credit |
| 431001 In House Workshop/Seminar/conference/Webinar | 25,57,503.00 | ① |
| 451072 Incentive for Patent Publicn & Journal Pub | 21,64,928.00 | |
| 451081 Patent Filing | 25,41,000.00 | |
| 451082 Sponsoring to Workshop/Seminar/conference/Webinar | 9,57,996.00 | ② |
| 451085 Sponsoring to Membership fee | 53,246.00 | ③ |
| 451086 Incentives for Project funding | 34,482.00 | |
| Grand Total | 83,09,155.00 | |

① + ② + ③ → ₹ 35,68,745

(Handwritten signature)

FINANCE OFFICER
 Presidency University
 Dibbur, Itgalpur, Rajanakunte,
 Bengaluru - 560064.

(Handwritten signature)
 REGISTRAR

