

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

4.2.2 - 2019-20

PAN	AAAJP1369B		
Name	PRESIDENCY UNIVERSITY		
Address	1, DIBBUR, RAJANAKUNTE OFF DODABALLAPUR MAIN ROAD, BANGALORE, KARNATAKA, 560089		
Status	AJP (Artificial Juridical Person)	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	257651501140221

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1415790
(+)Tax Payable /(-)Refundable (6-7)	8	-1415790	
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 14-02-2021 00:44:37 from IP address 49.206.5.60 and verified by

NISSAR AHMED

having PAN ADMPA2068B on 14-02-2021 00:44:37 from IP address 49.206.5.60 using

Digital Signature Certificate (DSC).

DSC details: 50546613CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU


 REGISTRAR




Yadu & Co.,
Chartered Accountants
No. 25, Muddappa Road,
Maruthi Seva Nagar
Bangalore - 560 033

AUDIT REPORT

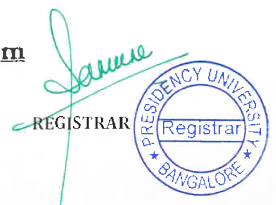
1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2020 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books as required by law have been kept by the University , so far as appears from the examination of those books.
 - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as on 31.3.2020.

Dated: 28th December 2020

Usharath
CHARTERED ACCOUNTANTS



☎ 080- 25471838 * Res 080- 23353561 * Email : ynyadu@yahoo.com



**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2020**

(AMOUNT IN RS)

SOURCE OF FUNDS	Sch	2020
CORPUS/CAPITAL FUND	2	(238,921,583)
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	3	165,000,000
SECURED LOANS	4	2,642,182
UNSECURED LOANS	5	333,949,381
CURRENT LIABILITIES & PROVISIONS	6	239,836,136
TOTAL		502,506,115
APPLICATION OF FUNDS		
FIXED ASSETS		
TANGIBLE FIXED ASSETS	7	248,658,988
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	8	165,000,000
CURRENT ASSETS	9	36,069,261
LOANS, ADVANCES & DEPOSITS	10	52,777,866
TOTAL		502,506,115

SIGNIFICANT ACCOUNTING POLICIES 1
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 22-29

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N. Yadunath



V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date : 28/12/2020

Nissar Ahmed

NISSAR AHMED

Chancellor

Sanne
REGISTRAR
PRESIDENCY UNIVERSITY
BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2020

AMOUNT IN RS

INCOME	Sch	2020
Academic Receipts	11	1,253,669,962
Income from investments	12	10,823,934
Interest earned	13	3,709,332
Other Income	14	303,254,927
TOTAL INCOME		1,571,458,155
EXPENDITURE		
Staff Payments & Benefits (Establishment expenses)	15	449,755,350
Academic Expenses	16	32,393,451
Administrative and General Expenses	17	432,324,850
Repairs & Maintenance	18	76,472,952
Transportation Expenses	19	136,848,358
Hostel Expenses	20	202,864,595
Finance costs	21	143,095,323
Depreciation	7	59,385,480
TOTAL EXPENSES		1,533,140,359
BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND		38,317,798

SIGNIFICANT ACCOUNTING POLICIES

1

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

22-29

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N. Yadunath



V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date : 28/12/2020

Nissar Ahmed

NISSAR AHMED

Chancellor

Janus

REGISTRAR

PRESIDENCY UNIVERSITY, BANGALORE
Financial Statement for the year ending 31 March 2020

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A. Background

University is incorporated under Presidency University Act, 2013 and received the assent of the Governor on the Twenty second day of March, 2013. This is an Act to establish and incorporate in the state of Karnataka, a University of unitary nature in the private sector by A H Memorial Education Trust, Bangalore, to promote and undertake the advancement of applied University education in Business & Management Studies, Life Sciences, Computer Science & Information Technology and other Technical courses, Medical Sciences and allied sectors and for the matters connected therewith or incidental thereto

B. Significant Accounting Policies

1 Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

2 Revenue Recognition

Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.

Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

3 Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method, at the following rates

Particulars of Assets	Rate of Depreciation
Land	0
Site under Development	0
Buildings	10%
Plant and Machinery	15%
Electrical Installation	15%
Tube Wells and Water Supply System	15%
Office Equipments	15%
Laboratory and Science Equipments	15%
Audio Visual Equipments	15%
Furniture and Fixtures and Fittings	10%
Computer and Pheripherals	40%
Sports Equipments	15%
Vehicles	30%
Library Books and Scientific Journals	15%
Intangible Assets	15%

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value

Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition

Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on finance lease is capitalised at the gross value and interest there on is charged to Income Statement.

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.


REGISTRAR


4 Retirement benefits

Retirement benefits i.e., gratuity and leave encashment are accounted on cash basis

5 Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

6 Borrowing Cost Capitalisation

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

7 Provision and Contingencies

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

8 Accounting for Leases

Assets acquired under leases where a significant portion of the risk and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Income and Expenditure on accrual basis.

9 Segment Reporting

The University is engaged in the activity of imparting education through its educational institutions. Accordingly, separate primary and secondary segment reporting disclosures as envisaged in Accounting Standard (AS-17) on Segment Reporting issued by the ICAI are not applicable to the present activities of the University

10 The balances of advances, deposits, accounts payable and receivable are subject to confirmation

11 Previous year's figures have been regrouped and rearranged wherever necessary, to confirm current year's classifications

As per my report of even date attached

For Yadu & Co.,
Chartered Accountants
FRN:0047955

V.N.YADUNATH

Proprietor

Membership No. 021170



Place: Bangalore
Date : 28/12/2020



PRESIDENCY UNIVERSITY, BANGALORE		YTD-March-2020
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT		Rs.
2	CORPUS/CAPITAL FUND	
	Balance at the beginning of the year	11,494,683
	Add: Contributions towards Corpus/Capital Fund	
	Assets Purchased out of Earmarked Funds	
	Assets Purchased out of Sponsored Projects, where ownership vests in the Institution	
	Assets Donated/Gifts Received	
	Other Additions	
	Excess of Income over expenditure transferred from the Income & Expenditure Account	
	Total	11,494,683
	(Deduct) Deficit transferred from the Income & expenditure Account	(288,734,064)
	Opening Balance	38,317,798
	Transferred from Income and Expenditure Account	(250,418,266)
	Balance At the year end	(238,921,583)
3	DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	
	Opening balance	162,000,000
	Additions during the year	
	Income from Investments made of the funds	3,000,000
	Total (A)	165,000,000
	Utilisation/Expenditure towards objectives of funds	
	Capital Expenditure	
	Revenue Expenditure	
	Total (B)	165,000,000
	Closing Balance (A-B)	
	Represented by :	
	Cash and Bank Balances (Placed in fixed deposit)	165,000,000
4	SECURED LOANS	
	Vehicle Loans	2,642,182
	(Secured by the hypothecation of the respective vehicles)	
5	UNSECURED LOANS - Refer Note 25 for details)	
	From AHMET - Sponsoring Body	141,537,055
	Towards financial support for operating expenses by Sponsoring Body	192,412,326
	Towards interest expenditure	
		333,949,381
6	CURRENT LIABILITIES AND PROVISIONS	
	CURRENT LIABILITIES	
	Sundry Creditors	201,331,286
	For Goods	
	For Services	
	Statutory Liabilities	
	TDS Payable	8,457,617
	Professional tax payable	104,400
	PF Payable	1,935,843
	PF Administration Charges Payable	38,690
	Other Current Liabilities	
	Fees Received in Advance	
	Presidency Undergraduate College	
	Forfeited Fees Payable	
	Liabilities for Expenses	
	Salaries Payable	33,550,820
	Leave Encashment Payable	15,973
	Professional Charges Payable	77,750
	Rent Payable	961,764
	Counselling Charges Payable	(30,726,734)
	Electricity Charges Payable	795,446
	Water Charges Payable	
	Telephone Charges Payable	4,358
	Concession and Scholarship Payable	430,430
	Internet Charges Payable	49,955
	Placement expenses Payable	52,650
	Advertisement and Marketing Charges Payable	5,968
	Audit Fees Payable - Statutory Audit	
	Legal Charges Payable	
	Postage and Courier	
	Exam Fees Payable	166,100
	Others	70,847
	Retention Money Payable	
	Outstanding Expenses Liabilities	23,306,142
	Caution Deposit	100,000
	Ariyu Loan Received	(894,170)
	Grant Received for VGST Project / Research Project	
		239,836,135


 REGISTRAR


8	INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS Term Deposits with Banks	165,000,900
9	CURRENT ASSETS Fees Receivable Tuition Fees Receivable Hostel Fees Receivable Other Fees Receivable Cash and Bank Balances Cash on hand Balance with Banks on Term Deposit Accounts Balance with Banks on Savings Accounts	34,911,190 1,583,981 (425,909) 36,069,261
10	LOANS, ADVANCES & DEPOSITS Deposits: Lease Rental Deposits AICTE Deposit Telephone Fuel Deposit Gas Deposit Advances and other amounts recoverable in cash or in kind or for value to be received: Advance to Suppliers - For Goods Advance to Suppliers - For Services Staff Advance General Advance Travel Advance Accrued interest on Fixed Deposit (Endowment Fund) Prepaid Expenses (Advt. and Marketing Expenses & BG Charges) TDS Receivable	3,555,000 5,200,000 11,000 100,000 3,400 25,887,925 4,396,769 3,834,971 419,856 6,097,993 1,181,416 2,089,536 52,777,866
11	ACADEMIC RECEIPTS FEES FROM STUDENTS Tuition fee - SOM PG Tuition fee - SOL Tuition fee - SOE UG Tuition fee - SOD Tuition fee - SOE PG Tuition fee - SOIS Tuition fee - SOC Tuition fee - SOM UG Tuition fee - Ph.D Application Fees Forfeited Fees Total (A) Less Concession and Scholarships (B) TOTAL ACADEMIC RECEIPTS (A-B)	232,787,706 70,576,625 959,177,037 7,750,000 6,128,000 5,070,000 5,090,000 48,905,000 14,080,000 1,349,564,368 (95,894,406) 1,253,669,962
12	INCOME FROM INVESTMENTS Interest on Term Deposits Placed towards Endowment Fund Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund	10,823,934 10,823,934
13	INTEREST EARNED Interest on Savings Bank Accounts with Scheduled Banks	3,709,332
14	OTHER INCOME Hostel Fees Transportation Fees Miscellaneous Income	198,766,000 73,684,410 30,804,517 303,254,927
15	STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) Basic Pay, Academic grade pay and consolidated salary Dearness Allowance Allowances Contribution to Provident Fund PF Administration Charges Leave Encashment Staff Welfare Expenses Performance Incentive Payment in Lieu of Notice	172,377,532 131,059,400 128,617,727 10,676,178 887,464 1,341,988 3,546,761 125,000 1,123,300 449,755,350
16	ACADEMIC EXPENSES Participation in Conferences Expenses on Seminars/Workshops/Industrial Trips Research Payment to visiting faculty Student Welfare expenses Membership and Subscription Discontinued students written off Student Handbook Uniform Expenses Student Function and Celebration Exam Expenses	210,876 2,840,611 511,143 5,502,970 6,986,802 5,209,313 11,131,736 32,393,451

4.2.2

17	ADMINISTRATIVE AND GENERAL EXPENSES	
	Infrastructure	8,748,197
	Electricity and power	20,240
	Water charges	
	Communication	998,755
	Postage and Courier Charges	344,198
	Telephone charges	
	Internet charges	
	ERP Costs	
	Others	98,908,101
	Advertisement and Publicity	147,225,547
	Counselling and Branding charges	18,208,318
	Rent, rates and taxes	27,808,883
	Security Expenses	90,739,754
	Professional charges	486,450
	Legal Expenses	10,391,705
	Printing and Stationery (consumption)	4,295,451
	Travelling Expenses	561,325
	Conveyance Expenses	872,707
	Hospitality - gifts and articles	305,956
	Meeting Expenses	1,011,850
	Auditors Remuneration - Internal Audit	694,023
	Library Magazines & Journals	1,067,296
	Donation and Charity	3,277,793
	Placement Expenses	5,007,765
	Recruitment Expenses	40,350,215
	Miscellaneous expenses	432,324,850
18	REPAIRS & MAINTENANCE	6,038,691
	Buildings	1,450
	Furniture & Fixtures	518,787
	Plant & Machinery -DG Set	2,383,637
	Office Equipment, Electronics and Electrical Equipment	499,186
	Computers	184,400
	Laboratory & Scientific equipment	93,383
	Laboratory Consumable	
	Cleaning Material	59,139,779
	Outsourced Cleaning Services	1,400,144
	Annual Maintenance Contracts	4,851,885
	Garden Maintenance	1,421,610
	Repairs Others	76,472,952
19	TRANSPORTATION EXPENSES	
	Vehicles (owned by Institution)	5,744,850
	Running expenses	1,245,435
	Repairs & maintenance	
	Vehicles taken on rent/lease	129,858,073
	Rent/lease expenses	136,848,358
20	HOSTEL EXPENSES	113,517,527
	Rent expenses	42,814,648
	Food Expenses	11,211,059
	Security Expenses	6,558
	Telephone charges	1,115,764
	Internet expenses	17,431,249
	Repairs and Maintenance	13,875,129
	House keeping expenses	2,654,725
	Water charges	200,300
	Commission and Brokerage (Rental)	37,636
	Miscellaneous Expenses	202,864,595
21	FINANCE COSTS	327,669
	Interest paid on Vehicle Loans	
	Interest paid by sponsoring body on loan taken towards endowment fund charged to University	142,580,732
	Interest on Term Loan paid by Sponsoring Body charged back to University	186,922
	Bank Charges	
	Interest on TDS	143,095,323
22	CONTINGENT LIABILITIES:	
	CAPITAL COMMITMENTS	
	The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs. NIL- as on 31-3-2020	
	Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2020 - Rs. 10 crores	

4.2.2

Sanna
REGISTRAR
PRESIDENCY UNIVERSITY
BANGALORE

23	CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS																		
	In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet																		
24	ENDOWMENT FUND INVESTMENT																		
	As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs. 15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under																		
	<table border="1"> <tr> <td>Particulars of investment</td> <td></td> </tr> <tr> <td>Fixed Deposit No.11890300104206,</td> <td>120,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300104222</td> <td>30,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890400068228</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300109122</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300109080</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 1189030011789</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890400075637</td> <td>3,000,000</td> </tr> <tr> <td></td> <td>165,000,000</td> </tr> </table>	Particulars of investment		Fixed Deposit No.11890300104206,	120,000,000	Fixed Deposit No. 11890300104222	30,000,000	Fixed Deposit No. 11890400068228	3,000,000	Fixed Deposit No. 11890300109122	3,000,000	Fixed Deposit No. 11890300109080	3,000,000	Fixed Deposit No. 1189030011789	3,000,000	Fixed Deposit No. 11890400075637	3,000,000		165,000,000
Particulars of investment																			
Fixed Deposit No.11890300104206,	120,000,000																		
Fixed Deposit No. 11890300104222	30,000,000																		
Fixed Deposit No. 11890400068228	3,000,000																		
Fixed Deposit No. 11890300109122	3,000,000																		
Fixed Deposit No. 11890300109080	3,000,000																		
Fixed Deposit No. 1189030011789	3,000,000																		
Fixed Deposit No. 11890400075637	3,000,000																		
	165,000,000																		
	Interest earned during the year on term deposit was Rs. 30 lakhs being 25% of the interest earned has been reinvested in compliance with the provisions of the Act., stated above.																		
25	RETIREMENT BENEFITS																		
	The University is in the process of carrying out an actuarial valuation of the retirement benefits as at 1st March 2020 and in the opinion of the Board of Governors, the liability is not expected to be significant.																		
26	SPONSORING BODY SUPPORT																		
	Abdul Hameed Memorial Education Trust, the Sponsoring Body to the University has provided Financial and Human Resources for the Development of the University from its inception.																		
	The financial support provided by Sponsoring Body and related Securities collateralised are given below																		
	Borrowing for the Purpose of Developing Infrastructure within the University Campus																		
	<table border="1"> <tr> <td>1) Borrowing from Federal Bank</td> <td>Amount</td> </tr> <tr> <td>1st Tranche</td> <td>35 Crore</td> </tr> <tr> <td>2nd Tranche</td> <td>50 Crore</td> </tr> <tr> <td>3rd Tranche</td> <td>50 Crore</td> </tr> <tr> <td>4th Tranche</td> <td>30 Crore</td> </tr> <tr> <td></td> <td>72 Crore</td> </tr> <tr> <td>2) Borrowing From Indus Ind Bank</td> <td>237 Crore</td> </tr> </table>	1) Borrowing from Federal Bank	Amount	1st Tranche	35 Crore	2nd Tranche	50 Crore	3rd Tranche	50 Crore	4th Tranche	30 Crore		72 Crore	2) Borrowing From Indus Ind Bank	237 Crore				
1) Borrowing from Federal Bank	Amount																		
1st Tranche	35 Crore																		
2nd Tranche	50 Crore																		
3rd Tranche	50 Crore																		
4th Tranche	30 Crore																		
	72 Crore																		
2) Borrowing From Indus Ind Bank	237 Crore																		
	Borrowing for the Purpose of constructing Hostel for University Students																		
	3) Borrowing from HDFC Bank 47 crore																		
	Sponsoring Body Support from its internal Accruals 149.23 crore																		
	TOTAL INVESTMENT COMMITTED BY SPONSORING BODY UPTO 31-3-2020 433.23 crore																		
	Apart from this, Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. The Infrastructure has been built on the vested land by the Sponsoring body and for which Borrowing has been contracted as noted above. The land parcel has been securitised in relation to the term loan contracted. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University, as and when they fall due																		

DETAILS OF INVESTMENT IN FIXED ASSETS HELD BY SPONSORING BODY ON BEHALF OF THE UNIVERSITY
As at 31st March 2020, the following assets are held in the books of the Sponsoring Body which are developed within the Premises of the University.

Building:	
University- B School Block- New	47,926,841
University - Hostel Block Paripoorna Layout	133,032,263
University-Engineering Block Phase - 1	54,555,604
University-Hard Scaping	56,863,706
University - Admin Block	103,380,824
University-Admin Canopy Block	56,921,570
University-Cafeteria/seminar Hall	48,492,866
University-Engineering Block Phase-II	347,188,012
Building University(2016-17)	292,077,344
Building University(2015-16)	173,998,009
University-Engineering Block Phase III	782,763,991
Computer and Software	42,770,455
Vehicles	467,818
Office Equipments	3,773,411
Lab Equipments	33,588,351
Furniture and Fixtures	71,473,585
Capital Advance and Capital Work in Progress	62,877,528
Capital Working Progress pending Completion	686,299,711
Advance Paid to Suppliers towards Project work	58,093,781
Depreciation amortised on the assets till date	262,021,260
Total Investment in infrastructure excluding value of land till 31-3-2020	3,318,566,930
Invested as follows:	
Internal Funding By Sponsoring Body	976,359,295
Draw down of Borrowing less repaid	2,342,207,635

OTHER FINANCIAL SUPPORT PROVIDED BY SPONSORING BODY AND OUTSTANDING AS ON 31-03-2020

Towards Endowment Fund Contribution	150,000,000
Towards Working Capital Support	135,097,217
Towards unserviced Term Loan Interest	230,867,827
	515,965,044

28 BORROWING BY SPONSORING BODY ON BEHALF OF UNIVERSITY AND RELATED SECURITY COLLATERISATION

1) From Federal Bank - Rs.165 Crore and Indus Ind Bank Rs.72 Crore

The Sponsoring Body has provided the following securities as collateral against the Loan Taken on behalf of the University for the purpose as noted above

Primary Security:

1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 31.65 acres

2) First exclusive charge on the Fixed Assets created out of the Loan taken

3) First Paripassu charge on the entire cash flow of the University

Collateral Security

1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 9.39 acres

2) First Paripassu charge by way of equitable mortgage on the Leasehold Rights of Land and Building belonging to a running School Owned the Sponsoring Body

3) First Paripassu Charge on the Current Assets owned by the Sponsoring Body other than those encumbered with other banks

4) Personal Guarantees of the Trustees of the Sponsoring Body

The responsibility for servicing of the interest and repayment of principal as and when they fall due rests with the University. The Sponsoring Body has, at periodic intervals provided financial support in the servicing obligations of the University which has been shown as outstanding under current liabilities.

29 LIABILITY TOWARDS ENDOWMENT FUND INFUSION BY SPONSORING BODY

As specified in Note-4 the University has created a Permanent Endowment Fund amounting to Rs.15 Crore. The Amount has been provided by the Sponsoring Body to the University. This amount is shown by the University under the current liability as being owed to the Sponsoring Body.

Note-7 : Fixed Assets

AMOUNT IN ₹S

Particulars	Gross Block				Depreciation Block			Net Block	
	As at 1 April 2019	Additions during the year - before 30-9-2019	Additions during the year - after 30-9-2019	Deletion	As at 31 March 2020	Depn. Rate	Charge for the year	As at 31 March 2020	As at 31 March 2019
Tangible Assets									
Land - (See Note Below)	-	-	-	-	26,256,405	10%	2,224,996	24,031,409	135,546
Buildings Including Other Civic Amenities	135,546	18,107,972	8,012,887	-	14,664,845	15%	1,859,564	12,805,280	5,514,982
Electrical Equipments and Electrical Fixtures	5,514,982	4,614,365	4,535,498	-	14,948,180	15%	1,701,543	13,246,638	5,167,755
Office Equipments and Other Appliances	5,167,755	2,571,301	7,209,124	-	42,107,487	15%	5,990,224	36,117,263	23,856,467
Laboratory and Science Equipments	23,856,467	13,905,700	4,345,320	-	71,012,339	10%	6,957,281	64,055,057	28,702,535
Furniture and Fixtures and Fittings	28,702,535	39,430,754	2,879,050	-	64,806,089	40%	25,351,637	39,454,452	15,039,024
Computers Including Accessories and Software	15,039,024	46,913,071	2,853,994	-	4,202,326	15%	494,796	3,707,530	1,118,761
Sports Equipments	1,118,761	1,276,190	1,807,375	-	41,953,380	30%	12,300,684	29,652,695	39,034,683
Motor Vehicles	39,034,683	1,016,499	1,902,198	-	17,225,929	15%	2,478,675	14,747,253	14,118,017
Library Books and Journals	14,118,017	1,705,057	1,402,855	-	173,861	15%	26,079	147,782	173,861
Musical Instruments	173,861	-	236,000	-	10,693,627	-	-	10,693,627	8,697,843
Capital Work in Progress	8,697,843	1,759,784	236,000	-	-	-	59,385,480	248,658,987	141,559,473
	141,559,473	131,300,693	35,184,301	-	308,044,467				

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act

