

3.2.1-2022-23

**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2023**

(AMOUNT IN RS)		
SOURCE OF FUNDS	Sch	As at 31.3.2023
CORPUS/CAPITAL FUND	2	956,437,102
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	3	174,000,000
SECURED LOANS	4	2,584,556
UNSECURED LOANS	5	674,467,782
CURRENT LIABILITIES & PROVISIONS	6	237,792,377
TOTAL :		2,045,281,817
APPLICATION OF FUNDS		
FIXED ASSETS		
TANGIBLE FIXED ASSETS	7	972,257,758
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	8	174,000,000
CURRENT ASSETS	9	662,877,942
LOANS, ADVANCES & DEPOSITS	10	236,146,117
TOTAL :		2,045,281,817
SIGNIFICANT ACCOUNTING POLICIES	1	0
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	22-28	

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date :



FINANCE OFFICER

Presidency University,
D. B. Reddy Hall, 1st Stage, St. Marks Road,
Bangalore - 560074.


REGISTRAR



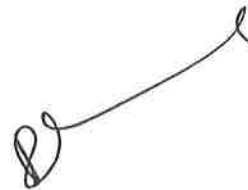
PRESIDENCY UNIVERSITY, BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH
(Amount in Rupees)

INCOME	Sch	2023
ACADEMIC RECEIPTS	11	2,489,581,620
INCOME FROM INVESTMENTS	12	15,108,416
INTEREST EARNED	13	5,503,798
OTHER INCOME	14	462,942,780
TOTAL INCOME :		2,973,136,614
EXPENDITURE		
STAFF PAYMENT & BENEFITS(ESTABLISHMENT EXPENSES)	15	638,717,262
ACADEMIC EXPENSES	16	138,465,915
ADMINISTRATIVE AND GENERAL EXPENSES	17	645,996,264
REPAIRS & MAINTENANCE	18	118,303,604
TRANSPORTATION EXPENSES	19	110,899,897
HOSTEL EXPENSES	20	149,685,907
FINANCE COSTS	21	227,962,018
AMORTISATION OF DEFERRED REVENUE EXPENDITURE		13,878,042
DEPRECIATION	7 & 26	324,212,487
TOTAL EXPENSES :		2,368,121,395
BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND		605,015,220
TRANSFERRED TO ENDOWMENT FUND		-
NET SURPLUS TRANSFERRED TO CAPITAL FUND		605,015,220

SIGNIFICANT ACCOUNTING POLICIES

1

As per my report of even date attached
For Yadu & Co.,
 FRN:0047955
 Chartered Accountants



FINANCE OFFICER

Presidency University
 Dabur, Itgalur, Hanumanthi,
 Bengaluru - 56004.

V.N.YADUNATH
Proprietor
 Membership No. 021170
 Place: Bangalore
 Date :

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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2023
		Rs.
2	CORPUS/CAPITAL FUND	
	Balance at the beginning of the year	11,494,683
	Total	11,494,683
	Income and Expenditure Account Surplus	
	Opening Balance Surplus/(deficit)	339,927,199
	Less Accumulated Depreciation of Earlier Years transferred by Sponsoring Body	
	Other Adjustments	
	Transferred to Endowment Fund Reserve	
	Surplus tranferred from Income and Expenditure Account	605,015,220
		944,942,419
	Balance At the year end	956,437,102
3	DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	
	Opening balance	171,000,000
	Add: Relating to Previous year	3,000,000
	Additions/(withdrawn) during the year	
	Total (A)	174,000,000
	Utilisation/Expenditure towards objectives of funds	
	Capital Expenditure	-
	Revenue Expenditure/(withdrawn to interest income)	-
	Total (B)	-
	Closing Balance (A-B)	174,000,000
	Represented by :	
	Cash and Bank Balances (Placed in fixed deposit)	17,400,000
4	SECURED LOANS	
	Vehicle Loans	2,584,556
	(Secured by the hypothication of the respective vehicles)	
5	UNSECURED LOANS - Refer Note 26 for details)	
	From AHMET - Sponsoring Body	
	Towards financial support for Infrastructure and related servicing expenses provided by Sponsoring Body	674,467,782
		674,467,782


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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

		Particulars	YTD-March-2023 Rs.
6		CURRENT LIABILITIES AND PROVISIONS	
		CURRENT LIABILITIES	
		Sundry Creditors	
		For Goods	51,103,597
		For Services	78,039,055
		For Capital Expenditure	371,374
		Statutory Liabilities	
		TDS Payable	7,897,941
		Professional tax payable	139,800
		PF Payable	1,159,383
		PF Administration Charges Payable	
		Other Current Liabilities	
		Fees Received in Advance	24,500
		Liabilities for Expenses	
		Salaries Payable	58,567,157
		Leave Encashment Payable	
		Professional Charges Payable	
		Rent Payable	
		Counselling Charges Payable	
		Electricity Charges Payable	2,120,664
		Water Charges Payable	10,370
		Telephone Charges Payable	
		Concession and Scholarship Payable	383,610
		Advertisement and Marketing Charges Payable	
		Membership/Registration & Affiliation Charges Payable	
		Stipend Payable	
		Maintenance Allowance Payable (Social Welfare Dept)	
		Others	28,937
		Retention Money Payable	2,132,813
		Research Project Support	
		Research and Project Grant	1,603,991
		Due to Karnataka Educaion Society towards Power Grid Dues	2,868,000
		Caution Deposit	31,079,895
		Maintenance allowance payable (Social Welfare Dept)	161,290
		Arivu Loan Received	100,000
			237,792,377
8		INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	
		Term Deposits with Banks - Opening Balance	171,000,000
		Additions?(withdrawn) During the Year	3,000,000
			174,000,000

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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

	Particulars	YTD-March-2023
		Rs.
9	CURRENT ASSETS	
	Fees Receivable	
	Accademic Fees Receivable	375,625,887
	Cash and Bank Balances	
	Cash on hand	210,146
	Balance with Banks on Term Deposit Accounts	176,000,000
	Balance with Banks on current and savings account	111,041,909
		662,877,942
10	LOANS, ADVANCES & DEPOSITS	
	Deposits:	
	Rental Deposits	20,195,000
	Electricity Deposit	32,210
	Telephone	11,000
	Fuel Deposit	100,000
	Gas Deposit	5,250
	Other Deposit	3,647,125
	Advances and other amounts recoverable in cash or in kind or for value to be received:	
	Deferred Revenue Expenditure less amortisation	124,902,380
	Advance to Suppliers - For and Services	48,465,929
	Advance to Suppliers towards Capital Expenditure	18,159,967
	Staff Advance	275,358
	General Advance	11,335,821
	Grant Received for VGST Project / Research Project	
	Accrued interest on Fixed Deposit	6,980,161
	Prepaid Expenses	
	Other Receivable	18,094
	TDS Receivable	2,017,822
		236,146,117


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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2023
		Rs.
11	ACADEMIC RECEIPTS	
	FEES FROM STUDENTS	
	Tuition fee - SOM PG	340,714,030
	Tuition fee -SOL	136,174,750
	Tuition fee -SOE UG	1,724,603,690
	Tuition fee - SOD	44,835,000
	Tuition fee - SOE PG	2,880,000
	Tuition fee - SOIS	86,590,400
	Tuition fee - SOC	43,285,000
	Tuition fee - SOM UG	226,825,000
	Tuition fee - SOMS	2,500,000
	Tuition fee - Ph.D	21,342,500
	Total (A)	2,629,750,370
	Less - Scholarships	(17,921,750)
	Less - Freeships	(122,247,000)
	TOTAL ACADEMIC RECEIPTS	2,489,581,620
12	INCOME FROM INVESTMENTS	
	Interest on Term Deposits Placed towards Endowment Fund	2,758,569
	Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund	(3,000,000)
	Interest on other Fixed Deposits	15,195,002
	Other interest receipts	154,845
		15,108,416
13	INTEREST EARNED	
	Interest on Savings Bank Accounts with Scheduled Banks	5,503,798
		5,503,798
14	OTHER INCOME	
	Hostel Fees	221,888,259
	Transportation Fees	83,659,054
	Grant Receipts towards Research Project Expenditure	51,200,000
	Grant Receipts towards Teaching and Training	20,800,000
	Grant Receipts towards Infrastructure Augmentation	10,700,000
	Financial Support towards Research work of faculty members	1,696,000
	Fellowship amount of JRF	32,736,000
	Other Fees	32,464,974
	Contribution from Alumni	3,126,000
	Miscellaneous Income	4,672,493
		462,942,780

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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2023
		Rs.
15	STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)	
	Basic Pay, Academic grade pay and consolidated salary	226,990,101
	Dearness Allowance	86,417,439
	Other Allowances	292,608,920
	Adjunct faculty, arrear earning and others	6,762,580
	Contribution to Provident Fund	13,099,422
	PF Administration Charges	1,091,655
	Gratuity, Exgratia and Leave Encashment	2,751,480
	Staff Welfare Expenses	5,756,981
	Staff Recruitment Expenses	3,238,684
		638,717,262
16	ACADEMIC EXPENSES	
	Student Development	69,227,948
	Workshop/Seminar/Conference/Webinar	8,309,155
	Seed Grant Research Expenses	3,947,669
	Stipend to Interns	7,331,432
	Other Research Support	52,867
	Student Welfare expenses	579,897
	Membership and Subscription/Affiliation charges	1,575,760
	Library, Magazines and Journals	23,284,336
	Discontinued students written off	-
	Institutional and International Relationship	1,416,708
	Uniform Expenses	4,327,577
	Laboratory Consumable	3,356,755
	Sports Consumable	818,904
	Student Function and Celebration	14,236,907
		138,465,915
17	ADMINISTRATIVE AND GENERAL EXPENSES	
	Infrastructure	
	Electricity and power	10,832,881
	Water charges	21,785
	Communication	
	Postage and Courier Charges	974,289
	Telephone and Internet charges	8,946,899
	Software Lincencing Subscription	29,522,993
	Others- Office Expenses	2,245,003
	Advertisement and Publicity	78,018,489
	Counselling charges	325,400,950
	Logo Branding and Integrated IT Service	23,600,000
	Rent, rates and taxes	50,160,936
	Group Medical Insurance	2,289,255
	Security Expenses	25,107,312

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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT


	Particulars	YTD-March-2023
		Rs.
	Professional charges	29,876,033
	Legal Expenses	6,165,180
	Printing and Stationery (consumption)	5,354,044
	Travelling and Boarding Expenses	3,844,380
	Transportation and Conveyance Expenses	905,817
	Hospitality - gifts and articles	574,865
	Meeting Expenses	5,161,021
	Auditors Remuneration - Internal Audit	5,417,086
	Membership and Subscription - General	-
	Donation and Charity	27,684,547
	Placement Expenses	1,257,372
	Guest House expenses	1,403,747
	Irrecoverable Advances Written off	-
	Miscellaneous expenses	1,231,380
		645,996,264
18	REPAIRS & MAINTENANCE	
	Repair - Buildings	20,092,747
	Repairs - Furniture & Fixtures	13,819
	Repairs-DG Set	1,500
	Repair Electricals	17,662
	Repairs - Office Equipment	384,351
	Repairs - Electronic Equipment	3,628,282
	Repairs - Computers	1,201,931
	Repairs - Laboratory & Scientific equipment	96,240
	Maintenance - Outsourced Cleaning Services	87,264,858
	Annual Maintenance Contracts	2,835,171
	Maintenance - Garden Maintenance	193,050
	Repairs Others	2,573,993
		118,303,604
19	TRANSPORTATION EXPENSES	
	Vehicles (owned by institution)	
	Running expenses	6,706,374
	Repairs & maintenance	1,186,802
	Taxes and Insurance	321,908
	Vehicles taken on rent/lease	
	Outsourced expenses	102,684,813
		110,899,897

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PRESIDENCY UNIVERSITY
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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2023
		Rs.
20	HOSTEL EXPENSES	
	Rent expenses/outsourced hostel charges	22,229,125
	Food Expenses	77,732,243
	Outsourced Security and HK Expenses	31,572,453
	Miscellaneous items	1,619,695
	Internet/cable expenses	635,875
	Repairs and Maintenance	5,676,842
	DG Set Expenses	1,148,527
	Water charges	
	Electricity and power	8,283,869
	Commission and Brokerage	
	Consumables	787,278
		149,685,907
21	FINANCE COSTS	
	Interest paid on Vehicle Loans	309,402
	Interest on Term Loan paid by Sponsoring Body charged back to University	223,337,522
	Bank Charges	1,069,255
	Interest paid on Unsecured Loan	
	Interest on Educational Loan	3,245,839
	Miscellaneous Charges	
		227,962,018


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PRESIDENCY UNIVERSITY

Note-7 : Fixed Assets

AMOUNT IN RS

Particulars	Gross Block				Depreciation Block		Net Block		
	As at 1 April 2022	Additions during the year - before 30-9-2022	Additions during the year - after 30-9-2022	Deletions /Transfer during the year	As at 31 March 2023	Depn. Rate	Charge for the year	As at 31 March 2023	As at 31 March 2022
Tangible Assets									
Land - (See Note Below)	-				-			-	-
Sponsoring Body Infrastructure and Building	527,068,516				527,068,516			527,068,516	527,068,516
Buildings Including Other Civic Amenities	26,667,917	4,064,374	1,593,072		32,325,863	10%	3,152,933	29,172,930	26,667,917
Electrical Equipments and Electrical Fixtures	12,077,159	1,903,720	1,821,634		15,802,513	15%	2,233,754	13,568,759	12,077,159
Office Equipments and Other Appliances	22,680,865	3,311,571	20,221,703		46,214,139	15%	5,415,493	40,798,646	22,680,865
Laboratory and Science Equipments	32,172,668	4,071,479	1,827,802		38,071,949	15%	5,573,707	32,498,242	32,172,668
Furniture and Fixtures and Fittings	83,296,372	8,602,016	13,364,232		105,262,620	10%	9,858,050	95,404,570	83,296,372
Computers including Accessories and Software	84,767,410	21,187,037	109,818,736		215,773,183	40%	64,345,526	151,427,657	84,767,410
Sports Equipments	2,791,956		73,949		2,865,905	15%	424,340	2,441,565	2,791,956
Motor Vehicles	17,532,950		4,199,686		21,732,636	30%	5,889,838	15,842,798	17,532,950
Library Books and Journals	12,285,235	5,680,255	24,945,971		42,911,461	15%	4,565,771	38,345,690	12,285,235
Musical Instruments	106,773		424,799		531,572	15%	47,876	483,696	106,773
Capital Work in Progress including mobilisation adva	18,600,598	28,565,274	29,446,051	51,407,234	25,204,689			25,204,689	18,600,598
	840,048,419	77,386,226	207,737,635	51,407,234	1,073,765,046		101,507,289	972,257,758	840,048,419

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN AAAJP1369B

3.201-2021-22

Name PRESIDENCY UNIVERSITY

Address 1, DIBBUR, RAJANAKUNTE OFF DODABALLAPUR MAIN ROAD, BANGALORE, 15-Karnataka, 91-INDIA, 560089

Status AOP/BOI

Form Number

ITR-7

Filed w/s 139(1)-On or before due date

e-Filing Acknowledgement Number

765771161311022

Taxable Income and Tax details			
Current Year business loss, if any		1	0
Total Income			0
Book Profit under MAT, where applicable		2	0
Adjusted Total Income under AMT, where applicable		3	0
Net tax payable		4	0
Interest and Fee Payable		5	0
Total tax, interest and Fee payable		6	0
Taxes Paid		7	13,23,236
(+) Tax Payable / (-) Refundable (6-7)		8	(-) 13,23,236
Accreted Income & Tax Details			
Accreted Income as per section 115TD		9	0
Additional Tax payable w/s 115TD		10	0
Interest payable w/s 115TE		11	0
Additional Tax and interest payable		12	0
Tax and interest paid		13	0
(+) Tax Payable / (-) Refundable (12-13)		14	0

This return has been digitally signed by PRESIDENCY UNIVERSITY in the capacity of Principal Officer having PAN ADMMPA2068B from IP address 49.206.3.114 on 31-Oct-2022 DSC Sl.No & Issuer 50546613 & 50546613CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated



Barcode/QR code

AAAJP1369B07765771161311022def3f84a6d8f30bbaa94123851785e943b7fcfb2

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Sanna
REGISTRAR
PRESIDENCY UNIVERSITY
Registrar
BANGALORE

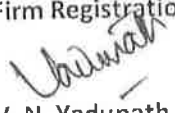


Yadu & Co.,
Chartered Accountants
No. 25, Muddappa Road,
Maruthi Seva Nagar
Bangalore – 560 033

AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2022 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books as required by law have been kept by the University , so far as appears from the examination of those books.
 - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as on 31.3.2022.

for Yadu & Co.,
Chartered Accountants
Firm Registration Number: 004795S


V. N. Yadunath
Proprietor
Membership No: 021170
UDIN : 22021170AZITWN5177



Place: Bangalore
Dated: 23/09/2022

☎ 9008999726

* Email : vnyadu@yahoo.com



**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2022**

(AMOUNT IN RS)

SOURCE OF FUNDS	Sch	As at 31.3.2022
CORPUS/CAPITAL FUND	2	35,14,21,883
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	3	17,10,00,000
SECURED LOANS	4	42,44,870
UNSECURED LOANS	5	1,09,56,95,102
CURRENT LIABILITIES & PROVISIONS	6	12,39,84,899
TOTAL :		1,74,63,46,753
APPLICATION OF FUNDS		
FIXED ASSETS		
TANGIBLE FIXED ASSETS	7	84,00,48,419
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	8	17,10,00,000
CURRENT ASSETS	9	59,97,08,425
LOANS, ADVANCES & DEPOSITS	10	13,55,89,909
TOTAL :		1,74,63,46,753

SIGNIFICANT ACCOUNTING POLICIES 1
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 22-28

As per my report of even date attached
For **Yadu & Co.,**
FRN:0047955
Chartered Accountants

V.N. Yadunath



V.N.YADUNATH
Proprietor

Membership No. 021170

Place: Bangalore

Date :

Nissar Ahmed

NISSAR AHMED
Chancellor



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PRESIDENCY UNIVERSITY, BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2022
 (Amount in Rupees)

INCOME	Sch	2022
ACADEMIC RECEIPTS	11	1,99,04,29,472
INCOME FROM INVESTMENTS	12	97,84,998
INTEREST EARNED	13	18,89,855
OTHER INCOME	14	10,41,79,000
TOTAL INCOME :		2,10,62,83,325
EXPENDITURE		
STAFF PAYMENT & BENEFITS(ESTABLISHMENT EXPENSES)	15	54,60,47,714
ACADEMIC EXPENSES	16	5,76,87,440
ADMINISTRATIVE AND GENERAL EXPENSES	17	50,40,74,020
REPAIRS & MAINTENANCE	18	6,39,91,416
TRANSPORTATION EXPENSES	19	1,82,61,052
HOSTEL EXPENSES	20	3,39,89,276
FINANCE COSTS	21	20,06,89,649
DEPRECIATION	7 & 26	26,02,13,175
TOTAL EXPENSES :		1,68,49,53,741
BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND		42,13,29,584
TRANSFERRED TO ENDOWMENT FUND		(15,00,00,000)
NET SURPLUS TRANSFERRED TO CAPITAL FUND		27,13,29,584

SIGNIFICANT ACCOUNTING POLICIES

1

As per my report of even date attached
 For Yadu & Co.,
 FRN:0047955
 Chartered Accountants

V.N. Yadunath



V.N.YADUNATH
Proprietor
 Membership No. 021170
 Place: Bangalore
 Date :

Nissar Ahmed

NISSAR AHMED
 Chancellor



PRESIDENCY UNIVERSITY, BANGALORE
Financial Statement for the year ending 31 March 2022

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS
A Background

University is incorporated under Presidency University Act, 2013 and received the assent of the Governor on the Twenty second day of March, 2013. This is an Act to establish and incorporate in the state of Karnataka, a University of unitary nature in the private sector by A H Memorial Education Trust, Bangalore, to promote and undertake the advancement of applied University education In Business & Management Studies, Life Sciences, Computer Science & Information Technology and other Technical courses, Medical Sciences and allied sectors and for the matters connected therewith or incidental thereto

B. Significant Accounting Policies
a Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

b Revenue Recognition

Tuition Fees, Hostel fee and Transport Fees from students are accounted on accrual basis. Income from investments including interest on savings bank are accounted on accrual basis

c Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method, at the following rates

Particulars of Assets	Rate of Depreciation
Land	-
Site under Development	-
Buildings	10%
Plant and Machinery	15%
Electrical Installation	15%
Tube Wells and Water Supply System	15%
Office Equipments	15%
Laboratory and Science Equipments	15%
Audio Visual Equipments	10%
Furniture and Fixtures and Fittings	40%
Computer and Pheripherals	15%
Sports Equipments	30%
Vehicles	15%
Library Books and Scientific Journals	15%
Intangible Assets	15%

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition

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Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on finance lease is capitalised at the gross value and interest there on is charged to Income Statement.

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.

d Retirement benefits

Retirement benefits i.e., gratuity and leave encashment are accounted on cash basis

e Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

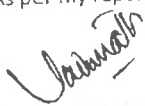
f Borrowing Cost Capitalisation

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

g Provision and Contingencies

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

As per my report of even date attached


For Yadu & Co.,
FRN:0047955
Chartered Accountants




REGISTRAR




PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2022
		Rs.
2	CORPUS/CAPITAL FUND	
	Balance at the beginning of the year	1,14,94,683
	Total	1,14,94,683
	Income and Expenditure Account Surplus	
	Opening Balance Surplus/(deficit)	7,04,68,838
	Less Accumulated Depreciation of Earlier Years transferred by Sponsoring Body	
	Other Adjustments	11,28,778
	Transferred to Endowment Fund Reserve	(30,00,000)
	Surplus tranferred from Income and Expenditure Account	27,13,29,584
		33,99,27,200
	Balance At the year end	35,14,21,883
3	DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	
	Opening balance	16,50,00,000
	Add: Relating to Previous year	30,00,000.00
	Additions/(withdrawn) during the year	30,00,000.00
	Total (A)	17,10,00,000
	Utilisation/Expenditure towards objectives of funds	
	Capital Expenditure	-
	Revenue Expenditure/(withdrawn to interest income)	-
	Total (B)	17,10,00,000
	Closing Balance (A-B)	17,10,00,000
Represented by :		
Cash and Bank Balances (Placed in fixed deposit)	17,10,00,000	
4	SECURED LOANS	
	Vehicle Loans (Secured by the hypothication of the respective vehicles)	42,44,870
5	UNSECURED LOANS - Refer Note 26 for details)	
	From AHMET - Sponsoring Body Towards financial support for Infrastructure, and related servicing expenses provided by Sponsoring Body	1,09,56,95,102 1,09,56,95,102

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2022	
		Rs.	
6	CURRENT LIABILITIES AND PROVISIONS		
	CURRENT LIABILITIES		
	Sundry Creditors		4,67,17,910
	For Goods		1,25,42,818
	For Services		4,98,499
	For Capital Expenditure		
	Statutory Liabilities		2,19,39,491
	TDS Payable		1,17,000
	Professional tax payable		9,91,476
	PF Payable		
	PF Administration Charges Payable		
	Other Current Liabilities		
	Fees Received in Advance		
	Liabilities for Expenses		1,04,23,464
	Salaries Payable		
	Leave Encashment Payable		27,000
	Professional Charges Payable		46,335
	Rent Payable		
	Counselling Charges Payable		12,44,089
	Electricity Charges Payable		5,467
	Water Charges Payable		
	Telephone Charges Payable		3,83,610
	Concession and Scholarship Payable		
Advertisement and Marketing Charges Payable			
Membership/Registration & Affiliation Charges Payable			
Stipend Payable			
Maintenance Allowance Payable (Social Welfare Dept)		24,067	
Others		6,71,894	
Retention Money Payable			
Research Project Support			
Research and Project Grant		14,90,593	
Caution Deposit		2,65,99,895	
Maintenance allowance payable (Social Welfare Dept)		1,61,290	
Arivu Loan Received		1,00,000	
		12,39,84,899	
8	INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS		
	Term Deposits with Banks - Opening Balance		15,00,00,000
	Additions?(withdrawn) During the Year		2,10,00,000
		17,10,00,000	

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2022
		Rs.
9	CURRENT ASSETS	
	Fees Receivable	34,75,02,863
	Accademic Fees Receivable	
	Cash and Bank Balances	
	Cash on hand	2,43,708
	Balance with Banks on Term Deposit Accounts	16,90,00,000
	Balance with Banks on Savings Accounts	8,29,61,853
		59,97,08,425
10	LOANS, ADVANCES & DEPOSITS	
	Deposits:	1,34,89,500
	Rental Deposits	32,210
	Electricity Deposit	11,000
	Telephone	1,00,000
	Fuel Deposit	5,250
	Gas Deposit	1,17,83,925
	Other Deposit	
	Advances and other amounts recoverable in cash or in kind or for value to be received:	9,51,76,111
	Advance to Suppliers - For and Services	26,44,243
	Advance to Suppliers towards Capital Expenditure	27,19,140
	Staff Advance	2,45,463
	General Advance	
	Grant Received for VGST Project / Research Project	
		73,79,248
	Accrued interest on Fixed Deposit	-
	Prepaid Expenses	18,094
	Other Receivable	19,85,726
	TDS Receivable	13,55,89,909

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2022
		Rs.
11	ACADEMIC RECEIPTS	
	FEEs FROM STUDENTS	
	Tuition fee - SOM PG	28,17,90,000
	Tuition fee -SOL	12,75,29,625
	Tuition fee -SOE UG	1,49,87,74,613
	Tuition fee - SOD	3,28,10,000
	Tuition fee - SOE PG	74,25,000
	Tuition fee - SOIS	4,19,75,000
	Tuition fee - SOC	2,94,85,000
	Tuition fee - SOM UG	18,03,10,000
	Tuition fee - SOMS	8,00,000
	Tuition fee - Ph.D	2,23,42,500
	Total (A)	2,22,32,41,738
	Less - Scholarships	(11,98,15,105)
	Less Concession and Freeships	(11,29,97,161)
	TOTAL ACADEMIC RECEIPTS	1,99,04,29,472
12	INCOME FROM INVESTMENTS	
	Interest on Term Deposits Placed towards Endowment Fund	1,16,06,069
	Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund	(30,00,000)
	Interest on other Fixed Deposits	11,78,929
		97,84,998
13	INTEREST EARNED	
	Interest on Savings Bank Accounts with Scheduled Banks	18,89,855
		18,89,855
14	OTHER INCOME	
	Hostel Fees	8,51,46,946
	Transportation Fees	(56,150)
	Other Fees	1,11,28,526
	Contribution from Alumni	21,77,929
	Miscellaneous Income	57,81,749
		10,41,79,000

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

		YTD-March-2022
Particulars		Rs.
15	STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)	23,31,61,163
	Basic Pay, Academic grade pay and consolidated salary	11,06,28,609
	Dearness Allowance	17,41,09,728
	Allowances	34,57,899
	Adjunct faculty, arrear earning and others	1,02,96,227
	Contribution to Provident Fund	8,58,974
	PF Administration Charges	12,27,888
	Gratuity, Exgratia and Leave Encashment	1,02,49,481
	Staff Welfare Expenses	20,57,745
	Staff Recruitment Expenses	54,60,47,714
16	ACADEMIC EXPENSES	15,78,637
	Participation in Conferences	-
	Expenses on Seminars/Workshops/Industrial Trips	48,89,005
	Seed Grant Research Expenses	6,60,602
	Other Research Support	5,97,147
	Student Welfare expenses	57,03,722
	Membership and Subscription	1,15,55,656
	Library, Magazines and Journals	-
	Discontinued students written off	-
	Student Handbook	1,29,800
	Uniform Expenses	19,59,649
	Laboratory Consumable	1,41,346
	Sports Consumable	68,61,182
	Student Function and Celebration	2,36,10,694
	Student Activity and Development Expenses	5,76,87,440
17	ADMINISTRATIVE AND GENERAL EXPENSES	
	Infrastructure	61,43,415
	Electricity and power	22,232
	Water charges	-
	Communication	88,077
	Postage and Courier Charges	56,37,535
	Telephone and Internet charges	2,20,00,831
	Software Lincencing Subscription	-
	Others	5,73,25,786
	Advertisement and Publicity	18,61,17,576
	Counselling charges	13,26,83,272
	Logo Branding and Integrated IT Service	1,34,45,932
	Rent, rates and taxes	19,74,117
	Building Insurance and general Insurance	2,06,39,310
	Security Expenses	-

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2022
		Rs.
	Professional charges	2,96,35,779
	Legal Expenses	6,68,650
	Printing and Stationery (consumption)	62,24,769
	Travelling and Boarding Expenses	24,38,481
	Transportation and Conveyance Expenses	46,55,295
	Hospitality - gifts and articles	5,93,785
	Meeting Expenses	20,86,032
	Auditors Remuneration - Internal Audit	42,93,728
	Membership and Subscription - General	4,92,377
	Donation and Charity	19,00,337
	Placement Expenses	24,205
	Guest House maintenance expenses	5,30,501
	Irrecoverable Advances Written off	35,67,448
	Miscellaneous expenses	8,84,550
		50,40,74,020
18	REPAIRS & MAINTENANCE	
	Repair - Buildings	86,71,885
	Repairs - Furniture & Fixtures	4,04,138
	Repairs-DG Set	2,04,491
	Repair Electricals	7,51,277
	Repairs - Office Equipment	11,00,565
	Repairs - Electronic Equipment	5,82,370
	Repairs - Computers	10,76,919
	Repairs - Laboratory & Scientific equipment	20,946
	Maintenance - Outsourced Cleaning Services	4,47,91,609
	Annual Maintenance Contracts	20,75,151
	Maintenance - Garden Maintenance	42,23,288
	Repairs Others	88,777
		6,39,91,416
19	TRANSPORTATION EXPENSES	
	Vehicles (owned by institution)	
	Running expenses	52,83,019
	Repairs & maintenance	7,36,734
	Taxes and Insurance	8,24,187
	Vehicles taken on rent/lease	
	Outsourced expenses	1,14,17,112
		1,82,61,052

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2022
		Rs.
20	HOSTEL EXPENSES	
	Rent expenses/outsourced hostel charges	1,02,67,212
	Food Expenses	70,50,171
	Outsourced Security and HK Expenses	62,53,082
	Telephone charges	
	Internet/cable expenses	6,10,971
	Repairs and Maintenance	70,54,518
	Water charges	13,01,761
	Electricity and power	6,59,561
	Commission and Brokerage	7,92,000
	Miscellaneous Expenses	
		3,39,89,276
21	FINANCE COSTS	
	Interest paid on Vehicle Loans	3,42,569
	Interest on Term Loan paid by Sponsoring Body charged back to University	19,81,65,615
	Bank Charges	12,72,377
	Interest paid on Unsecured Loan	
	Interest on Educational Loan	9,09,087
		20,06,89,649


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22 CONTINGENT LIABILITIES:**CAPITAL COMMITMENTS**

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to nil as on 31-3-2022

Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2022 - Rs. Nil

23 CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet

24 ENDOWMENT FUND INVESTMENT

As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under

Particulars of investment

Fixed Deposit No. 11890300104206

Fixed Deposit No. 11890300104222

Rs.
12,00,00,000
3,00,00,000
15,00,00,000

25 RETIREMENT BENEFITS

The University is in the process of carrying out an actuarial valuation of the retirement benefit liability as on 31-3-2022 and in the opinion of the Board of Governors, the liability arising out of such exercise is not expected to be significant.

26 SPONSORING BODY SUPPORT

Abdul Hameed Memorial Education Trust, the Sponsoring Body to the University has provided Financial, human resources and management support for the Development of the University from its inception.

Borrowings arranged by Sponsoring Body for the Purpose of Developing Infrastructure within the University Campus

1) Borrowing from Federal Bank

1 st Tranche

2nd Tranche

3rd Tranche

4th Tranche

3rd and 4th Tranche were subsequently transferred to HDFC Bank

2) Borrowing From Indus Ind Bank subsequently transferred to

Axis Bank

Sanctioned**Amount****Drawdown****Amount**

35 Crore

35 Crore

50 Crore

50 Crore

50 Crore

50 Crore

21 Crore

21 Crore

40 crore

40 Crore

196 Crore

196 Crore

Margin money contributed by Sponsoring Body from its internal accrual for the

65 crore

Total Investment Committed by Sponsoring Body excluding Land as on 31st March 2022

261 crore

The Infrastructure created out the borrowing and margin money contributed by the Sponsoring Body has been Summarised below

	Investment upto	Depreciation	Depreciation	NBV at
	31-3-2022	Upto 31-3-2021	31-3-2022	31-3-2022
University- B School Block- New	5,48,94,514	1,59,15,001	38,84,726	3,50,94,787
University - Hostel Block Paripoorna Layout	15,42,93,499	4,64,82,278	1,07,81,122	9,70,30,099
University-Engineering Block Phase - 1	6,34,94,481	1,92,77,674	44,21,681	3,97,95,126
University-Hard Scaping	6,05,40,283	1,28,40,378	47,69,991	4,29,29,915
University - Admin Block	11,25,41,666	2,65,81,843	85,95,982	7,73,63,841
University-Admin Canopy Block	6,61,66,563	1,99,70,504	46,19,606	4,15,76,453
University-Cafeteria/seminar Hall	5,64,79,648	1,71,78,987	39,30,066	3,53,70,595
Un Iversity-Enginerring Block Phase-II	38,59,33,274	10,10,79,734	2,84,85,354	25,63,68,186
Building University(2016-17)	40,21,79,526	16,55,96,877	2,36,58,265	21,29,24,384
Building Unviersity(2015-16)	22,61,18,270	8,51,79,883	1,40,93,839	12,68,44,549
University-Engineering Block Phase III	78,27,63,991	13,38,39,234	6,26,61,401	58,62,63,356
Computer and Software	6,75,43,201	5,21,45,836	61,58,946	92,38,419
Vehicles	6,47,500	3,09,501	50,700	2,87,299
Office Equipments	37,73,411	9,87,650	4,17,864	23,67,897
Lab Equipments	4,02,97,203	1,56,98,692	36,89,777	2,09,08,734
Furniture and Fixtures	8,44,34,829	2,74,52,005	85,47,424	4,84,35,400
	2,56,21,01,859	74,05,36,077	18,87,66,742	1,63,27,99,040
Capital Working Progress pending Completion	20,38,87,921			20,38,87,921
Advance Paid to Suppliers towards Project work	12,02,90,111			12,02,90,111
	2,88,62,79,891	74,05,36,077	18,87,66,742	1,95,69,77,072
Capitalised value of Interest on term Loan	9,58,38,882			9,58,38,882

Besides the financial support have also been obtained from the Sponsoring Body towards working capital support, debt servicing by way of interest and principal repayments, in addition to contribution towards endowment fund and margin money against Bank Guarantee a significant financial obligation towards shifting of transformer lines passing through University land. The balances due on account of these as at 31-3-2022 is given below:

Endowment Fund Investment	15,00,00,000
Margin Money towards Bank Guarantee	2,50,00,000
Transfer of Power Grid	12,00,00,000
Interest on Term Loans and working capital and other loans	1,63,36,559
	74,05,36,077
Amortized Value of Assets upto 2020-21	18,87,66,742
Amortized Value of Assets 2021-22	<u>1,24,06,39,378</u>

upto 31-3-2022 Sponsoring Body has repaid the term loan amounting to Rs.33,42,22,607 on behalf of University

Apart from this, Land meassuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. The infrastructure has been built on the vested land by the Sponsoring body and for which Borrowing has been contracted as noted above. The land parcel has been securitised in relation to the term loan contracted. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University, as and when they fall due.

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SECURITISATION OF TERM LOANS TAKEN BY SPONSORING BODY FOR INFRASTRUCTURE OF UNIVERSITY

University has been informed that the Sponsoring Body has created charge on the following securities, for the term loans mentioned in note above

1) From Federal Bank - Rs.165 Crore and Indus Ind Bank Rs.72 Crore

Primary Security:

1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 31.65 acres

2) First exclusive charge on the Fixed Assets created at the University out of the Loan taken

3) First Paripassu charge on the entire cash flow of the University

Collateral Security

1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 9.39 acres

2) First Paripassu charge by way of equitable mortgage on the Leasehold Rights of Land and Building belonging to a running School Owned the Sponsoring Body

3) First Paripassu Charge on the Current Assets owned by the Sponsoring Body other than those encumbered with other banks

4) Personal Guarantees of the Trustees of the Sponsoring Body

The responsibility for servicing of the interest and repayment of principal as and when they fall due rests with the University. The Sponsoring Body has, at periodic intervals provided financial support in the servicing obligations of the University which has been shown as outstanding under current liabilities as noted above.

28 Previous year's figures have been regrouped and rearranged wherever necessary, to confirm current year's classifications

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N. Yadunath
V.N.YADUNATH

Proprietor

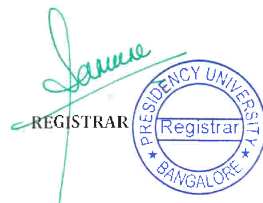
Membership No. 021170

Place: Bangalore

Date :



Nissar Ahmed
Nissar Ahmed
Chancellor



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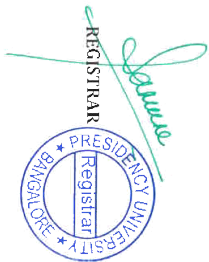
PRESIDENCY UNIVERSITY

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Note-7 : Fixed Assets

Particulars	Gross Block				Depreciation Block		Net Block	
	As at 1 April 2021	Additions during the year - before 30-9-2021	Additions during the year - after 30-9-2021	Deletions	As at 31 March 2022	Deprn. Rate	Charge for the year	As at 31 March 2022
Tangible Assets								
Land - (See Note Below)					52,70,68,516			52,70,68,516
Sponsoring Body Infrastructure and Building		52,70,68,516			2,92,09,821	10%	25,41,904	2,66,67,917
Buildings Including Other Civic Amenities	2,16,28,268		75,81,553		1,40,27,502	15%	19,50,343	1,20,77,159
Electrical Equipments and Electrical Fixtures	1,19,77,072		20,50,430		2,57,85,658	15%	31,04,792	2,26,80,865
Office Equipments and Other Appliances	1,29,10,474	27,01,099	1,01,74,085		3,75,20,543	15%	53,47,876	3,21,72,668
Laboratory and Science Equipments	3,29,34,177	8,50,288	37,36,078		9,12,27,784	10%	79,31,412	8,32,96,372
Furniture and Fixtures and Fittings	6,59,99,645	14,00,811	2,38,27,328		12,52,06,894	40%	4,04,39,484	8,47,67,410
Computers including Accessories and Software	2,56,38,283	5,13,52,244	4,82,16,367		32,74,518	15%	4,82,562	27,91,956
Sports Equipments	31,59,641		1,14,877		2,50,47,072	30%	75,14,122	1,75,32,950
Motor Vehicles	2,26,28,007	24,19,065	5,99,391		1,44,00,331	15%	21,15,095	1,22,85,235
Library Books and Journals	1,34,09,938	3,91,002			1,25,615	15%	18,842	1,06,773
Musical Instruments	1,25,615				1,86,00,598			1,86,00,598
Capital Work in Progress	1,06,93,627		85,78,790	6,71,819				
	22,11,04,747	5,91,14,509	10,48,78,899	6,71,819	91,14,94,852		7,14,46,433	84,00,48,419

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act



INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

2021-22

3.201-2020-21

PAN AAAJP1369B

Name PRESIDENCY UNIVERSITY

Address 1, DIBBUR, RAJANAKUNTE OFF DODABALLAPUR MAIN ROAD, BANGALORE, 15-Karnataka, 91-INDIA, 560089

Status AOP/BOI

Form Number

ITR-7

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number 341425650130322

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
Dividend Distribution Tax details	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	6,63,872
	(+) Tax Payable / (-) Refundable (6-7)	8	(-) 6,63,872
	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
Accreted Income & Tax Details	Taxes Paid	12	0
	(+) Tax Payable / (-) Refundable (11-12)	13	0
	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+) Tax Payable / (-) Refundable (17-18)	19	0

This return has been digitally signed by PRESIDENCY UNIVERSITY in the capacity of Principal Officer having PAN ADMPA2068B from IP address 10.1.254.19 on 13-Mar-2022 DSC SI.No & Issuer 50546613 & 50546613CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR code



AAAJP1369B07341425650130322d79a940b2a67a1aaf04cdf44fe245f3a96aa727c

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

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REGISTRAR
PRESIDENCY UNIVERSITY
Bangalore
Registrar



Yadu & Co.,
Chartered Accountants
No. 25, Muddappa Road,
Maruthi Seva Nagar
Bangalore – 560 033

AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2021 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books as required by law have been kept by the University , so far as appears from the examination of those books.
 - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as on 31.3.2021.

for Yadu & Co.,
Chartered Accountants
Firm Registration Number: 0047955

V. N. Yadunath
V. N. Yadunath
Proprietor
Membership No: 021170
UDIN : 21021170AAAAHU4353



Place: Bangalore
Dated: 25/11/2021

9008999726

* Email : vnyadu@yahoo.com



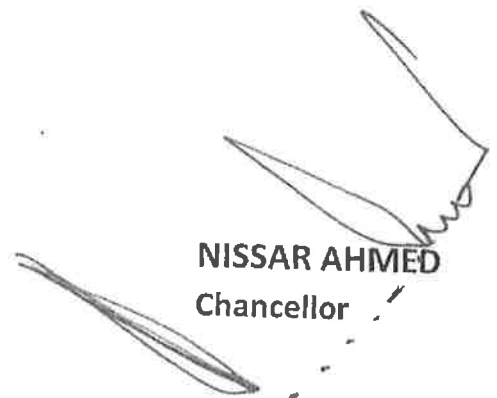
**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2021**

SOURCE OF FUNDS	(AMOUNT IN RS)	
	Sch	As at 31.3.2021
CORPUS/CAPITAL FUND	2	8,19,63,521
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	3	16,50,00,000
SECURED LOANS	4	28,69,192
UNSECURED LOANS	5	35,58,61,234
CURRENT LIABILITIES & PROVISIONS	6	12,82,83,823
TOTAL :		73,39,77,770
APPLICATION OF FUNDS		
FIXED ASSETS		
TANGIBLE FIXED ASSETS	7	22,11,04,748
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	8	15,00,00,000
CURRENT ASSETS	9	32,33,47,117
LOANS, ADVANCES & DEPOSITS	10	3,95,25,905
TOTAL :		73,39,77,770
SIGNIFICANT ACCOUNTING POLICIES	1	
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	22-28	

As per my report of even date attached
For **Yadu & Co.,**
FRN:0047955
Chartered Accountants



V.N.YADUNATH
Proprietor
Membership No. 021170
Place: Bangalore
Date : 25/11/2021


NISSAR AHMED
Chancellor


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PRESIDENCY UNIVERSITY, BANGALORE		
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2021		
(Amount in Rupees)		
INCOME	Sch	2021
ACADEMIC RECEIPTS	11	1,51,50,44,391
INCOME FROM INVESTMENTS	12	1,01,82,956
INTEREST EARNED	13	8,60,854
OTHER INCOME	14	3,51,93,503
TOTAL INCOME :		1,56,12,81,704
EXPENDITURE		
STAFF PAYMENT & BENEFITS(ESTABLISHMENT EXPENSES)	15	37,35,80,159
ACADEMIC EXPENSES	16	2,66,22,676
ADMINISTRATIVE AND GENERAL EXPENSES	17	29,19,31,773
REPAIRS & MAINTENANCE	18	5,15,10,622
TRANSPORTATION EXPENSES	19	80,25,767
HOSTEL EXPENSES	20	2,52,91,554
FINANCE COSTS	21	20,15,59,000
DEPRECIATION	7 & 26	26,18,75,050
TOTAL EXPENSES :		1,24,03,96,600
BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND		32,08,85,103

SIGNIFICANT ACCOUNTING POLICIES

1

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N. YADUNATH



V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date : 28/03/2021

NISSAR AHMED
Chancellor

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PRESIDENCY UNIVERSITY
BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE
Financial Statement for the year ending 31 March 2021

1 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A Background

University is incorporated under Presidency University Act, 2013 and received the assent of the Governor on the Twenty second day of March, 2013. This is an Act to establish and incorporate in the state of Karnataka, a University of unitary nature in the private sector by A H Memorial Education Trust, Bangalore, to promote and undertake the advancement of applied University education in Business & Management Studies, Life Sciences, Computer Science & Information Technology and other Technical courses, Medical Sciences and allied sectors and for the matters connected therewith or incidental thereto

B. Significant Accounting Policies

a Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

b Revenue Recognition

Tuition Fees, Hostel fee and Transport Fees from students are accounted on accrual basis. Income from investments including interest on savings bank are accounted on accrual basis

c Fixed Assets and Depreciation

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method, at the following rates

Particulars of Assets	Rate of Depreciation
Land	-
Site under Development	-
Buildings	10%
Plant and Machinery	15%
Electrical Installation	15%
Tube Wells and Water Supply System	15%
Office Equipments	15%
Laboratory and Science Equipments	15%
Audio Visual Equipments	15%
Furniture and Fixtures and Fittings	10%
Computer and Peripherals	40%
Sports Equipments	15%
Vehicles	30%
Library Books and Scientific Journals	15%
Intangible Assets	15%

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition



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Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on finance lease is capitalised at the gross value and interest there on is charged to Income Statement.

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.

d Retirement benefits

Retirement benefits i.e., gratuity and leave encashment are accounted on cash basis

e Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

f Borrowing Cost Capitalisation

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

g Provision and Contingencies

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

As per my report of even date attached


For Yadu & Co.,
FRN:0047955
Chartered Accountants




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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2021
		Rs.
2	CORPUS/CAPITAL FUND	
	Balance at the beginning of the year	1,14,94,683
	Add: Contributions towards Corpus/Capital Fund	
	Assets Purchased out of Earmarked Funds	
	Assets Purchased out of Sponsored Projects, where ownership vests in the institution	
	Assets Donated/Gifts Received	
	Other Additions	
	Excess of Income over expenditure transferred from the Income & Expenditure Account	
	Total	1,14,94,683
	(Deduct) Deficit transferred from the Income & expenditure Account	
	Opening Balance	(25,04,16,265)
	Transferred from Income and Expenditure Account	32,08,85,103
		7,04,68,838
	Balance At the year end	8,19,63,521
3	DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	
	Opening balance	16,50,00,000
	Additions/(withdrawn) during the year	
	Income from investments made of the funds	
	Total (A)	16,50,00,000
	Utilisation/Expenditure towards objectives of funds	
	Capital Expenditure	
	Revenue Expenditure/(withdrawn to interest income)	
	Total (B)	-
	Closing Balance (A-B)	16,50,00,000
	Represented by :	
	Cash and Bank Balances (Placed in fixed deposit)	15,00,00,000
4	SECURED LOANS	
	Vehicle Loans	28,69,192
	(Secured by the hypothication of the respective vehicles)	
5	UNSECURED LOANS - Refer Note 26 for details)	
	From AHMET - Sponsoring Body	
	Towards financial support for operating expenses by Sponsoring Body	
	Towards Interest expenditure	14,23,21,673
	Towards Amortized Value of Assets 2020-21	21,35,39,561
		35,58,61,234



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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2021
		Rs.
6	CURRENT LIABILITIES AND PROVISIONS	
	CURRENT LIABILITIES	
	Sundry Creditors	
	For Goods	4,98,68,866
	For Services	3,52,28,603
	Statutory Liabilities	
	TDS Payable	93,79,963
	Professional tax payable	1,02,200
	PF Payable	25,90,865
	PF Administration Charges Payable	1,48,544
	Other Current Liabilities	
	Fees Received in Advance	
	Liabilities for Expenses	
	Salaries Payable	19,95,068
	Leave Encashment Payable	15,973
	Professional Charges Payable	8,29,449
	Rent Payable	16,14,439
	Counselling Charges Payable	(32,88,234)
	Electricity Charges Payable	8,32,308
	Telephone Charges Payable	6,659
	Concession and Scholarship Payable	5,62,975
	Advertisement and Marketing Charges Payable	25,827
	Membership/Registration & Affiliation Charges Payable	1,35,000
	Stipend Payable	1,00,000
	Maintenance Allowance Payable (Social Welfare Dept)	1,61,290
	Others	25,801
	Retention Money Payable	92,085
	Outstanding Expenses Liabilities	10,00,000
	Caution Deposit	2,67,56,142
	Arivu Loan Received	1,00,000
		12,82,83,823
8	INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	
	Term Deposits with Banks	15,00,00,000
9	CURRENT ASSETS	
	Fees Receivable	
	Tuition Fees Receivable	28,84,29,537
	Other Fees Receivable	
	Cash and Bank Balances	
	Cash on hand	24,49,433
	Balance with Banks on Term Deposit Accounts	1,00,00,000
	Balance with Banks on Savings Accounts	2,24,68,148
		32,33,47,117



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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2021
		Rs.
10	LOANS, ADVANCES & DEPOSITS	
	Deposits:	
	Lease Rental Deposits	39,55,000
	Telephone	11,000
	Fuel Deposit	1,00,000
	Gas Deposit	5,250
	Advances and other amounts recoverable in cash or in kind or for value to be received:	
	Advance to Suppliers - For and Services	2,37,13,925
	Staff Advance	23,52,919
	General Advance	6,98,273
	Grant Received for VGST Project / Research Project	11,23,972
	Accrued interest on Fixed Deposit (Endowment Fund)	60,97,993
	Prepaid Expenses	11,81,416
	TDS Receivable	2,86,157
		3,95,25,905
11	ACADEMIC RECEIPTS	
	FEES FROM STUDENTS	
	Tuition fee - SOM PG	25,92,27,500
	Tuition fee -SOL	10,46,18,250
	Tuition fee -SOE UG	1,21,22,50,271
	Tuition fee - SOD	1,72,25,000
	Tuition fee - SOE PG	65,91,000
	Tuition fee - SOIS	2,02,15,000
	Tuition fee - SOC	1,80,80,000
	Tuition fee - SOM UG	11,42,20,000
	Tuition fee - Ph.D	1,48,70,000
	Total (A)	1,76,72,97,021
	Less Concession and Scholarships (B)	(25,22,52,630)
	TOTAL ACADEMIC RECEIPTS (A-B)	1,51,50,44,391
12	INCOME FROM INVESTMENTS	
	Interest on Term Deposits Placed towards Endowment Fund	1,01,82,956
		1,01,82,956
13	INTEREST EARNED	
	Interest on Savings Bank Accounts with Scheduled Banks	8,60,854
		8,60,854
14	OTHER INCOME	
	Hostel Fees	78,09,000
	Miscellaneous Income	2,73,84,503
		3,51,93,503

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BANGALORE

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2021
		Rs.
15	STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)	
	Basic Pay, Academic grade pay and consolidated salary	12,80,71,602
	Dearness Allowance	12,48,45,693
	Allowances	10,06,76,012
	Contribution to Provident Fund	1,06,81,594
	PF Administration Charges	9,36,066
	Gratuity and Leave Encashment	12,73,695
	Staff Welfare Expenses	70,95,497
		37,35,80,159
16	ACADEMIC EXPENSES	
	Participation in Conferences	9,50,581
	Expenses on Seminars/Workshops/Industrial Trips	2,55,845
	Research Expenses	12,56,385
	Student Welfare expenses	6,61,684
	Membership and Subscription	86,37,390
	Library, Magazines and Journals	13,04,881
	Discontinued students written off	56,22,322
	Student Handbook	1,67,551
	Uniform Expenses	35,48,790
	Student Function and Celebration	42,17,247
		2,66,22,676
17	ADMINISTRATIVE AND GENERAL EXPENSES	
	Infrastructure	
	Electricity and power	54,65,501
	Water charges	20,213
	Communication	
	Postage and Courier Charges	1,60,636
	Telephone charges	3,46,043
	Software Lincencing Subscription	41,92,036
	Others	
	Advertisement and Publicity	3,50,86,953
	Counselling charges	17,61,63,069
	Rent, rates and taxes	1,26,84,343
	Security Expenses	1,19,63,686
	Professional charges	2,78,86,363
	Legal Expenses	72,000
	Printing and Stationery (consumption)	32,08,541
	Travelling and Boarding Expenses	6,31,527
	Transportation and Conveyance Expenses	1,39,382
	Meeting Expenses	5,24,860



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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

Particulars		YTD-March-2021
		Rs.
	Donation and Charity	58,70,949
	Placement Expenses	31,66,568
	Recruitment Expenses	11,46,715
	Irrecoverable Advances Written off	20,04,081
	Miscellaneous expenses	11,98,307
		29,19,31,773
18	REPAIRS & MAINTENANCE	
	Buildings	30,01,773
	Plant & Machinery -DG Set	1,54,201
	Office Equipment, Electronics and Electrical Equipment	23,48,636
	Computers	3,39,144
	Laboratory & Scientific equipment	34,713
	Laboratory Consumable	8,77,773
	Outsourced Cleaning Services	3,98,09,694
	Annual Maintenance Contracts	14,53,615
	Garden Maintenance	33,48,860
	Repairs Others	1,42,213
		5,15,10,622
19	TRANSPORTATION EXPENSES	
	Vehicles (owned by institution)	
	Running expenses	38,09,153
	Repairs & maintenance	8,53,766
	Vehicles taken on rent/lease	
	Rent/lease expenses	33,62,848
		80,25,767
20	HOSTEL EXPENSES	
	Rent expenses/outsourced hostel charges	76,85,484
	Food Expenses	66,98,059
	Security Expenses	54,46,928
	Telephone charges	4,83,418
	Internet expenses	1,10,944
	Repairs and Maintenance	42,72,883
	Water charges	1,27,500
	Miscellaneous Expenses	4,66,338
		2,52,91,554
21	FINANCE COSTS	
	Interest paid on Vehicle Loans	2,46,745
	Interest on Term Loan paid by Sponsoring Body charged back to University	19,78,19,723
	Bank Charges	1,36,421
	Interest paid on Unsecured Loan	30,74,000
	Interest on Educational Loan	2,82,110
		20,15,59,000



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22 CONTINGENT LIABILITIES:**CAPITAL COMMITMENTS**

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to nil as on 31-3-2021

Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2021 - Rs. Nil

23 CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet

24 ENDOWMENT FUND INVESTMENT

As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under

Particulars of Investment

Fixed Deposit No. 11890300104206

Fixed Deposit No. 11890300104222

Rs.
12,00,00,000
3,00,00,000
15,00,00,000

25 RETIREMENT BENEFITS

The University is in the process of carrying out an actuarial valuation of the retirement benefit liability as on 31-3-2021 and in the opinion of the Board of Governors, the liability arising out of such exercise is not expected to be significant.

26 SPONSORING BODY SUPPORT

Abdul Hameed Memorial Education Trust, the Sponsoring Body to the University has provided Financial, human resources and management support for the Development of the University from its inception.

Borrowings arranged by Sponsoring Body for the Purpose of Developing Infrastructure within the University Campus

	Sanctioned Amount	Drawdown Amount
1) Borrowing from Federal Bank		
1st Tranche	35 Crore	35 Crore
2nd Tranche	50 Crore	50 Crore
3rd Tranche	50 Crore	50 Crore
4th Tranche	30 Crore	21 Crore
2) Borrowing From Indus Ind Bank	72 Crore	40 Crore
	237 Crore	196 Crore
Margin money contributed by Sponsoring Body from its internal accrual for the	79 Crore	65 crore
Total Investment Committed by Sponsoring Body excluding Land as on 31st March 2021	316 crore	261 crore



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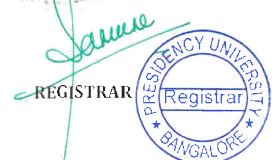
The Infrastructure created out the borrowing and margin money contributed by the Sponsoring Body has been Summarised below

	Investment upto	Depreciation	Depreciation	NBV at
	31-3-2021	Upto 31-3-2020	31-3-2021	31-3-2021
University- B School Block- New	5,47,62,264	1,15,98,639	43,16,362	3,88,47,263
University - Hostel Block Paripoorna Layout	15,42,93,499	3,45,03,253	1,19,79,025	10,78,11,221
University-Engineering Block Phase - 1	6,34,94,481	1,43,64,696	49,12,978	4,42,16,807
University-Hard Scaping	6,05,40,283	76,20,389	52,91,989	4,76,27,905
University - Admin Block	11,25,41,666	1,70,30,752	95,51,091	8,59,59,823
University-Admin Canopy Block	6,61,66,563	1,48,37,608	51,32,896	4,61,96,059
University-Cafeteria/seminar Hall	5,64,79,648	1,28,12,247	43,66,740	3,93,00,661
University-Engineering Block Phase-II	38,59,33,274	6,94,29,341	3,16,50,393	28,48,53,540
Building University(2016-17)	40,21,79,526	13,93,09,916	2,62,86,961	23,65,82,649
Building University(2015-16)	22,61,18,270	6,95,20,062	1,56,59,821	14,09,38,388
University-Engineering Block Phase III	78,27,63,991	6,17,36,483	7,21,02,751	64,89,24,757
Computer and Software	6,75,43,201	4,18,80,927	1,02,64,909	1,53,97,365
Vehicles	6,47,500	2,49,854	59,647	3,37,999
Office Equipments	37,73,411	4,96,045	4,91,605	27,85,761
Lab Equipments	4,02,97,203	1,13,57,778	43,40,914	2,45,98,511
Furniture and Fixtures	8,44,34,829	2,03,20,526	71,31,479	5,69,82,824
	2,56,19,69,609	52,70,68,516	21,35,39,561	1,82,13,61,532
Capital Working Progress pending Completion	7,87,80,406			7,87,80,406
Advance Paid to Suppliers towards Project work	10,84,26,377			10,84,26,377
	2,74,91,76,392	52,70,68,516	21,35,39,561	2,00,85,68,315
Capitalised value of Interest on term Loan	9,58,38,882			9,58,38,882

Besides the financial support have also been obtained from the Sponsoring Body towards working capital support, debt servicing by way of interest and principal repayments, in addition to contribution towards endowment fund and margin money against Bank Guarantee a significant financial obligation towards shifting of transformer lines passing through University land. The balances due on account of these as at 31-3-2021 is given below:

Endowment Fund Investment	15,00,00,000
Margin Money towards Bank Guarantee	2,50,00,000
Transfer of Power Grid	12,00,00,000
Interest on Term Loans and working capital and other loans	14,32,21,673
Repayment of principal amount on term loan upto 31-3-2021 as per records extract from Sponsoring Body	14,13,71,166
Amortized Value of Assets 2020-21	<u>21,35,39,561</u>
	79,31,32,400
Amortized Value of Assets amounting to Rs 52,70,68,516/- as given above as yet to be accounted by University	<u>52,70,68,516</u>
	1,32,02,00,916

Apart from this, Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. The Infrastructure has been built on the vested land by the Sponsoring body and for which Borrowing has been contracted as noted above. The land parcel has been securitised in relation to the term loan contracted. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University, as and when they fall due.



27

SECURATISATION OF TERM LOANS TAKEN BY SPONSORING BODY FOR INFRASTRUCTURE OF UNIVERSITY

University has been informed that the Sponsoring Body has created charge on the following securities, for the term loans mentioned in note above

1) From Federal Bank - Rs.165 Crore and Indus Ind Bank Rs.72 Crore

Primary Security:

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 31.65 acres
- 2) First exclusive charge on the Fixed Assets created at the University out of the Loan taken
- 3) First Paripassu charge on the entire cash flow of the University

Collateral Security

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 9.39 acres
- 2) First Paripassu charge by way of equitable mortgage on the Leasehold Rights of Land and Building belonging to a running School Owned the Sponsoring Body
- 3) First Paripassu Charge on the Current Assets owned by the Sponsoring Body other than those encumbered with other banks
- 4) Personal Guarantees of the Trustees of the Sponsoring Body

The responsibility for servicing of the interest and repayment of principal as and when they fall due rests with the University. The Sponsoring Body has, at periodic intervals provided financial support in the servicing obligations of the University which has been shown as outstanding under current liabilities as noted above.

28

Previous year's figures have been regrouped and rearranged wherever necessary, to confirm current year's classifications

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N. Yadunath
V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date :



Nissar Ahmed
Chancellor

Sanne
REGISTRAR
PRESIDENCY UNIVERSITY
Registrar
BANGALORE

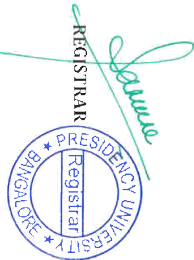
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PRESIDENCY UNIVERSITY

Note-7 : Fixed Assets

Particulars	Gross Block					Depreciation Block		Net Block	
	As at 1 April 2020	Additions during the year - before 30-9-2020	Additions during the year - after 30-9-2020	Deletions	As at 31 March 2021	Deprn. Rate	Charge for the year	As at 31 March 2021	As at 31 March 2020
Tangible Assets									
Land - (See Note Below)	-	-	-	-	-	-	-	-	-
Buildings Including Other Civic Amenities	2,40,31,409	-	-	-	2,40,31,409	10%	24,03,141	2,16,28,268	2,40,31,409
Electrical Equipments and Electrical Fixtures	1,28,05,280	1,92,583	10,04,510	307	1,40,02,066	15%	20,24,995	1,19,77,072	1,28,05,280
Office Equipments and Other Appliances	1,32,46,638	6,425	17,78,779	-	1,50,31,842	15%	21,21,368	1,29,10,474	1,32,46,638
Laboratory and Science Equipments	3,61,17,263	17,43,698	8,13,363	-	3,86,74,324	15%	57,40,146	3,29,34,177	3,61,17,263
Furniture and Fixtures and Fittings	6,40,55,057	-	87,89,572	-	7,28,44,629	10%	68,44,984	6,59,99,645	6,40,55,057
Computers including Accessories and Software	3,94,54,452	32,76,019	-	-	4,27,30,471	40%	1,70,92,189	2,56,38,283	3,94,54,452
Sports Equipments	37,07,530	-	8,909	-	37,16,439	15%	5,56,798	31,59,641	37,07,530
Motor Vehicles	2,96,52,695	-	22,01,318	-	3,18,54,013	30%	92,26,006	2,26,28,007	2,96,52,695
Library Books and Journals	1,47,47,253	2,55,046	7,14,095	2,762	1,57,13,632	15%	23,03,695	1,34,09,938	1,47,47,253
Musical Instruments	1,47,782	-	-	-	1,47,782	15%	22,167	1,25,615	1,47,782
Capital Work in Progress	1,06,93,627	-	-	-	1,06,93,627	-	-	1,06,93,627	1,06,93,627
	24,86,58,987	54,73,771	1,53,10,546	3,069	26,94,40,235		4,83,35,489	22,11,04,747	24,86,58,987

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act



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PRESIDENCY UNIVERSITY 2020-21 (S)

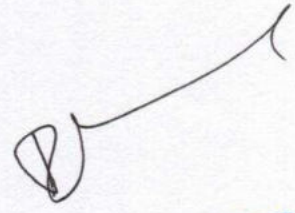
RESEARCH AND PROJECTS GRANT

Group Summary

1-Apr-2020 to 31-Mar-2021

B/s - schedule - 10

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
SEED GRANT- PU	9,01,274.00 Dr			9,01,274.00 Dr
0000 - ACE RASAYAN	1,747.00 Cr			1,747.00 Cr
0000 - SAE REEV -HYBRID CAR	68,792.00 Dr			68,792.00 Dr
0000 - SOLAR CAR	3,11,042.00 Dr			3,11,042.00 Dr
INCUBATION SERVICE-CSE	4,64,000.00 Dr	1,67,500.00		6,31,500.00 Dr
INCUBATION SERVICE - MBA	3,48,000.00 Dr	1,67,500.00		5,15,500.00 Dr
INTERNATIONAL CENTRE,GOA (ICG)	24,500.00 Cr	8,802.00		15,698.00 Cr
KSTePS PROJECT GRANT			7,50,000.00	7,50,000.00 Cr
VGST PROJECT	5,36,691.00 Cr			5,36,691.00 Cr
Grand Total	15,30,170.00 Dr	3,43,802.00	7,50,000.00	11,23,972.00 Dr



FINANCE OFFICER
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 Dibbur, Itgalpur, Rajanakunte,
 Bengaluru - 560064.

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PRESIDENCY UNIVERSITY 2021-22 (S)

RESEARCH AND PROJECTS GRANT

Group Summary

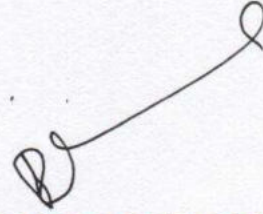
1-Apr-2021 to 31-Mar-2022

SCHEDULE - 6

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
SEED GRANT- PU	9,01,274.00 Dr	4,600.00	9,05,874.00	
0000 - ACE RASAYAN	1,747.00 Cr	1,747.00		
0000 - SAE REEV -HYBRID CAR	68,792.00 Dr		68,792.00	
0000 - SOLAR CAR	3,11,042.00 Dr	59,452.00	3,70,494.00	
100703 - E-Kart Electric Car 2021-22		1,29,306.00	1,29,306.00	
33410-55(PU) - Karnataka State Council for Science & Technology (KSCST)		19,000.00	19,000.00	
INCUBATION SERVICE-CSE	6,31,500.00 Dr		6,31,500.00	
INCUBATION SERVICE - MBA	5,15,500.00 Dr		5,15,500.00	
INTERNATIONAL CENTRE,GOA (ICG)	15,698.00 Cr	15,698.00		
KSTA GRANTS			55,000.00	55,000.00 Cr
KSTePS PROJECT GRANT	7,50,000.00 Cr	1,01,098.00	1,00,000.00	7,48,902.00 Cr
Ministry of Law and Justice Grants- SOL			1,00,000.00	1,00,000.00 Cr
NIDM GRANT			50,000.00	50,000.00 Cr
VGST PROJECT	5,36,691.00 Cr			5,36,691.00 Cr
Grand Total	11,23,972.00 Dr	3,30,901.00	29,45,466.00	14,90,593.00 Cr

① - ⑤ → ₹ 3,24,000 | -



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PRESIDENCY UNIVERSITY 2022-23 (S)

RESEARCH AND PROJECTS GRANT

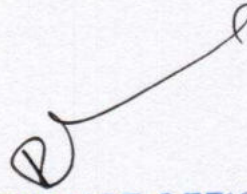
Group Summary

1-Apr-2022 to 31-Mar-2023

SCHEDULE - 06.

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
0000 - SAE REEV -HYBRID CAR		4,91,918.00	4,91,918.00	
100703 - E-Kart Electric Car 2021-22		2,878.00	2,878.00	
33410-55(PU) - Karnataka State Council for Science & Technology (KSCST)			① 12,000.00	12,000.00 Cr
AIU GRANT SOC			② 75,000.00	75,000.00 Cr
E Kart Electric Car 2022 -23		88,128.00		88,128.00 Dr
KSTA GRANTS	55,000.00 Cr	58,008.00	③ 3,008.00	3,008.00 Dr
KSTePS PROJECT GRANT	7,48,902.00 Cr	6,33,894.00	④ 3,32,191.00	4,47,199.00 Cr
Ministry of Law and Justice Grants- SOL	1,00,000.00 Cr	69,301.00	⑤ 1,00,000.00	1,30,699.00 Cr
NIDM GRANT	50,000.00 Cr	50,000.00	⑥ 20,000.00	
Science & Engineering Research Board (SERB)			⑦ 3,95,000.00	3,95,000.00 Cr
VGST PROJECT	5,36,691.00 Cr		98,538.00	6,35,229.00 Cr
Grand Total	14,90,593.00 Cr	13,94,127.00	15,07,525.00	16,03,991.00 Cr

① - ⑤ → 6,87,000/-



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PRESIDENCY UNIVERSITY 2022-23 (S)
Business Development
 Group Summary
 1-Apr-2022 to 31-Mar-2023

Schedule - 17

Particulars	Business Development			Closing Balance
	PRESIDENCY UNIVERSITY 2022-23 (S)			
	1-Apr-2022 to 31-Mar-2023			
Opening Balance	Transactions		Closing Balance	
	Debit	Credit		
Advertising				
Promotion		65575415.00	9970.00	65565445.00 Dr
431002 Event & Exhibition Expenses				
AIGTE - Smart India Hackathon		3593140.00	1695841.00	1897299.00 Dr
AIU ALL INDIA INTER UNIVERSITY CROSS COUNTRY CHAMPIONSHIP 22-23		1546627.00	689222.00	857405.00 Dr
SOC - ANVESHAN ASSOCIATION INDIAN UNIVERSITIES -2023		1375422.00	957619.00	417803.00 Dr
431004 Brochure Printing		671091.00	49000.00	622091.00 Dr
Strategy & Brand		2118100.00		2118100.00 Dr
Grand Total		9053125.00	615480.00	8437645.00 Dr
		80339780.00	2321291.00	78018489.00

₹ 6,72,000/-

(Signature)

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 Presidency University
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 Bengaluru - 560064.

(Signature)
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