

3.1.3-2022-23

PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2023

| (AMOUNT IN RS) | | |
|--|-------|----------------------|
| SOURCE OF FUNDS | Sch | As at 31.3.2023 |
| CORPUS/CAPITAL FUND | 2 | 956,437,102 |
| DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | 3 | 174,000,000 |
| SECURED LOANS | 4 | 2,584,556 |
| UNSECURED LOANS | 5 | 674,467,782 |
| CURRENT LIABILITIES & PROVISIONS | 6 | 237,792,377 |
| TOTAL : | | 2,045,281,817 |
| APPLICATION OF FUNDS | | |
| FIXED ASSETS | | |
| TANGIBLE FIXED ASSETS | 7 | 972,257,758 |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 8 | 174,000,000 |
| CURRENT ASSETS | 9 | 662,877,942 |
| LOANS, ADVANCES & DEPOSITS | 10 | 236,146,117 |
| TOTAL : | | 2,045,281,817 |
| SIGNIFICANT ACCOUNTING POLICIES | 1 | 0 |
| CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS | 22-28 | |


As per my report of even date attached
For Yadu & Co.,
FRN:0047955
Chartered Accountants

V.N.YADUNATH
Proprietor
Membership No. 021170
Place: Bangalore
Date :



FINANCE OFFICER

For Yadu & Co.,
FRN:0047955
Chartered Accountants


REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH
(Amount in Rupees)

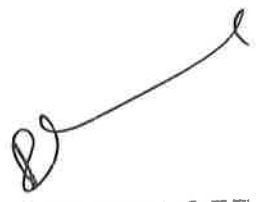
| INCOME | Sch | 2023 |
|--|--------|----------------------|
| ACADEMIC RECEIPTS | 11 | 2,489,581,620 |
| INCOME FROM INVESTMENTS | 12 | 15,108,416 |
| INTEREST EARNED | 13 | 5,503,798 |
| OTHER INCOME | 14 | 462,942,780 |
| TOTAL INCOME : | | 2,973,136,614 |
| EXPENDITURE | | |
| STAFF PAYMENT & BENEFITS(ESTABLISHMENT EXPENSES) | 15 | 638,717,262 |
| ACADEMIC EXPENSES | 16 | 138,465,915 |
| ADMINISTRATIVE AND GENERAL EXPENSES | 17 | 645,996,264 |
| REPAIRS & MAINTENANCE | 18 | 118,303,604 |
| TRANSPORTATION EXPENSES | 19 | 110,899,897 |
| HOSTEL EXPENSES | 20 | 149,685,907 |
| FINANCE COSTS | 21 | 227,962,018 |
| AMORTISATION OF DEFERRED REVENUE EXPENDITURE | | 13,878,042 |
| DEPRECIATION | 7 & 26 | 324,212,487 |
| TOTAL EXPENSES : | | 2,368,121,395 |
| BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND | | 605,015,220 |
| TRANSFERRED TO ENDOWMENT FUND | | - |
| NET SURPLUS TRANSFERRED TO CAPITAL FUND | | 605,015,220 |


SIGNIFICANT ACCOUNTING POLICIES

1

As per my report of even date attached
 For Yadu & Co.,
 FRN:0047955
 Chartered Accountants

V.N.YADUNATH
Proprietor
 Membership No. 021170
 Place: Bangalore
 Date :


FINANCE OFFICER
 Presidency University
 Dabpur, Heggade, Channarayana, Bangalore - 560004.


REGISTRAR


PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2023 |
|-------------|---|--------------------|
| | | Rs. |
| 2 | CORPUS/CAPITAL FUND | |
| | Balance at the beginning of the year | 11,494,683 |
| | Total | 11,494,683 |
| | Income and Expenditure Account Surplus | |
| | Opening Balance Surplus/(deficit) | 339,927,199 |
| | Less Accumulated Depreciation of Earlier Years transferred by Sponsoring Body | |
| | Other Adjustments | |
| | Transferred to Endowment Fund Reserve | |
| | Surplus transferred from Income and Expenditure Account | 605,015,220 |
| | | 944,942,419 |
| | Balance At the year end | 956,437,102 |
| 3 | DESIGNATED/ EARMARKED / ENDOWMENT FUNDS | |
| | Opening balance | 171,000,000 |
| | Add: Relating to Previous year | 3,000,000 |
| | Additions/(withdrawn) during the year | |
| | Total (A) | 174,000,000 |
| | Utilisation/Expenditure towards objectives of funds | |
| | Capital Expenditure | - |
| | Revenue Expenditure/(withdrawn to interest income) | - |
| | Total (B) | - |
| | Closing Balance (A-B) | 174,000,000 |
| | Represented by : | |
| | Cash and Bank Balances (Placed in fixed deposit) | 17,400,000 |
| 4 | SECURED LOANS | |
| | Vehicle Loans | 2,584,556 |
| | (Secured by the hypothication of the respective vehicles) | |
| 5 | UNSECURED LOANS - Refer Note 26 for details) | |
| | From AHMET - Sponsoring Body | |
| | Towards financial support for Infrastructure and related servicing expenses provided by Sponsoring Body | 674,467,782 |
| | | 674,467,782 |


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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2023 |
|-------------|---|--------------------|
| | | Rs. |
| 6 | CURRENT LIABILITIES AND PROVISIONS | |
| | CURRENT LIABILITIES | |
| | Sundry Creditors | |
| | For Goods | 51,103,597 |
| | For Services | 78,039,055 |
| | For Capital Expenditure | 371,374 |
| | Statutory Liabilities | |
| | TDS Payable | 7,897,941 |
| | Professional tax payable | 139,800 |
| | PF Payable | 1,159,383 |
| | PF Administration Charges Payable | |
| | Other Current Liabilities | |
| | Fees Received in Advance | 24,500 |
| | Liabilities for Expenses | |
| | Salaries Payable | 58,567,157 |
| | Leave Encashment Payable | |
| | Professional Charges Payable | |
| | Rent Payable | |
| | Counselling Charges Payable | |
| | Electricity Charges Payable | 2,120,664 |
| | Water Charges Payable | 10,370 |
| | Telephone Charges Payable | |
| | Concession and Scholarship Payable | 383,610 |
| | Advertisement and Marketing Charges Payable | |
| | Membership/Registration & Affiliation Charges Payable | |
| | Stipend Payable | |
| | Maintenance Allowance Payable (Social Welfare Dept) | |
| | Others | 28,937 |
| | Retention Money Payable | 2,132,813 |
| | Research Project Support | |
| | Research and Project Grant | 1,603,991 |
| | Due to Karnataka Educaion Society towards Power Grid Dues | 2,868,000 |
| | Caution Deposit | 31,079,895 |
| | Maintenance allowance payable (Social Welfare Dept) | 161,290 |
| | Arivu Loan Received | 100,000 |
| | | |
| | | 237,792,377 |
| 8 | INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | |
| | Term Deposits with Banks - Opening Balance | 171,000,000 |
| | Additions?(withdrawn) During the Year | 3,000,000 |
| | | 174,000,000 |


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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2023 |
|-------------|---|--------------------|
| | | Rs. |
| 9 | CURRENT ASSETS | |
| | Fees Receivable | |
| | Accademic Fees Receivable | 375,625,887 |
| | Cash and Bank Balances | |
| | Cash on hand | 210,146 |
| | Balance with Banks on Term Deposit Accounts | 176,000,000 |
| | Balance with Banks on current and savings account | 111,041,909 |
| | | 662,877,942 |
| 10 | LOANS, ADVANCES & DEPOSITS | |
| | Deposits: | |
| | Rental Deposits | 20,195,000 |
| | Electricity Deposit | 32,210 |
| | Telephone | 11,000 |
| | Fuel Deposit | 100,000 |
| | Gas Deposit | 5,250 |
| | Other Deposit | 3,647,125 |
| | Advances and other amounts recoverable in cash or in kind or for value to be received: | |
| | Deferred Revenue Expenditure less amortisation | 124,902,380 |
| | Advance to Suppliers - For and Services | 48,465,929 |
| | Advance to Suppliers towards Capital Expenditure | 18,159,967 |
| | Staff Advance | 275,358 |
| | General Advance | 11,335,821 |
| | Grant Received for VGST Project / Research Project | |
| | Accrued interest on Fixed Deposit | 6,980,161 |
| | Prepaid Expenses | |
| | Other Receivable | 18,094 |
| | TDS Receivable | 2,017,822 |
| | | 236,146,117 |




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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| | Particulars | YTD-March-2023 |
|-----------|--|----------------------|
| | | Rs. |
| 11 | ACADEMIC RECEIPTS | |
| | FEES FROM STUDENTS | |
| | Tuition fee - SOM PG | 340,714,030 |
| | Tuition fee - SOL | 136,174,750 |
| | Tuition fee - SOE UG | 1,724,603,690 |
| | Tuition fee - SOD | 44,835,000 |
| | Tuition fee - SOE PG | 2,880,000 |
| | Tuition fee - SOIS | 86,590,400 |
| | Tuition fee - SOC | 43,285,000 |
| | Tuition fee - SOM UG | 226,825,000 |
| | Tuition fee - SOMS | 2,500,000 |
| | Tuition fee - Ph.D | 21,342,500 |
| | | |
| | Total (A) | 2,629,750,370 |
| | Less - Scholarships | (17,921,750) |
| | Less - Freeships | (122,247,000) |
| | TOTAL ACADEMIC RECEIPTS | 2,489,581,620 |
| | | |
| 12 | INCOME FROM INVESTMENTS | |
| | Interest on Term Deposits Placed towards Endowment Fund | 2,758,569 |
| | Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund | (3,000,000) |
| | Interest on other Fixed Deposits | 15,195,002 |
| | Other interest receipts | 154,845 |
| | | 15,108,416 |
| 13 | INTEREST EARNED | |
| | Interest on Savings Bank Accounts with Scheduled Banks | 5,503,798 |
| | | 5,503,798 |
| 14 | OTHER INCOME | |
| | Hostel Fees | 221,888,259 |
| | Transportation Fees | 83,659,054 |
| | Grant Receipts towards Research Project Expenditure | 51,200,000 |
| | Grant Receipts towards Teaching and Training | 20,800,000 |
| | Grant Receipts towards Infrastructure Augmentation | 10,700,000 |
| | Financial Support towards Research work of faculty members | 1,696,000 |
| | Fellowship amount of JRF | 32,736,000 |
| | Other Fees | 32,464,974 |
| | Contribution from Alumni | 3,126,000 |
| | Miscellaneous Income | 4,672,493 |
| | | 462,942,780 |

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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT



| | Particulars | YTD-March-2023 |
|-----------|---|--------------------|
| | | Rs. |
| 15 | STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) | |
| | Basic Pay, Academic grade pay and consolidated salary | 226,990,101 |
| | Dearness Allowance | 86,417,439 |
| | Other Allowances | 292,608,920 |
| | Adjunct faculty, arrear earning and others | 6,762,580 |
| | Contribution to Provident Fund | 13,099,422 |
| | PF Administration Charges | 1,091,655 |
| | Gratuity, Exgratia and Leave Encashment | 2,751,480 |
| | Staff Welfare Expenses | 5,756,981 |
| | Staff Recruitment Expenses | 3,238,684 |
| | | 638,717,262 |
| 16 | ACADEMIC EXPENSES | |
| | Student Development | 69,227,948 |
| | Workshop/Seminar/Conference/Webinar | 8,309,155 |
| | Seed Grant Research Expenses | 3,947,669 |
| | Stipend to Interns | 7,331,432 |
| | Other Research Support | 52,867 |
| | Student Welfare expenses | 579,897 |
| | Membership and Subscription/Affiliation charges | 1,575,760 |
| | Library, Magazines and Journals | 23,284,336 |
| | Discontinued students written off | - |
| | Institutional and International Relationship | 1,416,708 |
| | Uniform Expenses | 4,327,577 |
| | Laboratory Consumable | 3,356,755 |
| | Sports Consumable | 818,904 |
| | Student Function and Celebration | 14,236,907 |
| | | 138,465,915 |
| 17 | ADMINISTRATIVE AND GENERAL EXPENSES | |
| | Infrastructure | |
| | Electricity and power | 10,832,881 |
| | Water charges | 21,785 |
| | Communication | |
| | Postage and Courier Charges | 974,289 |
| | Telephone and Internet charges | 8,946,899 |
| | Software Lincencing Subscription | 29,522,993 |
| | Others- Office Expenses | 2,245,003 |
| | Advertisement and Publicity | 78,018,489 |
| | Counselling charges | 325,400,950 |
| | Logo Branding and Integrated IT Service | 23,600,000 |
| | Rent, rates and taxes | 50,160,936 |
| | Group Medical Insurance | 2,289,255 |
| | Security Expenses | 25,107,312 |


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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| | Particulars | YTD-March-2023 |
|-----------|---|--------------------|
| | | Rs. |
| | Professional charges | 29,876,033 |
| | Legal Expenses | 6,165,180 |
| | Printing and Stationery (consumption) | 5,354,044 |
| | Travelling and Boarding Expenses | 3,844,380 |
| | Transportation and Conveyance Expenses | 905,817 |
| | Hospitality - gifts and articles | 574,865 |
| | Meeting Expenses | 5,161,021 |
| | Auditors Remuneration - Internal Audit | 5,417,086 |
| | Membership and Subscription - General | - |
| | Donation and Charity | 27,684,547 |
| | Placement Expenses | 1,257,372 |
| | Guest House expenses | 1,403,747 |
| | Irrecoverable Advances Written off | - |
| | Miscellaneous expenses | 1,231,380 |
| | | 645,996,264 |
| 18 | REPAIRS & MAINTENANCE | |
| | Repair - Buildings | 20,092,747 |
| | Repairs - Furniture & Fixtures | 13,819 |
| | Repairs-DG Set | 1,500 |
| | Repair Electricals | 17,662 |
| | Repairs - Office Equipment | 384,351 |
| | Repairs - Electronic Equipment | 3,628,282 |
| | Repairs - Computers | 1,201,931 |
| | Repairs - Laboratory & Scientific equipment | 96,240 |
| | Maintenance - Outsourced Cleaning Services | 87,264,858 |
| | Annual Maintenance Contracts | 2,835,171 |
| | Maintenance - Garden Maintenance | 193,050 |
| | Repairs Others | 2,573,993 |
| | | 118,303,604 |
| 19 | TRANSPORTATION EXPENSES | |
| | Vehicles (owned by institution) | |
| | Running expenses | 6,706,374 |
| | Repairs & maintenance | 1,186,802 |
| | Taxes and Insurance | 321,908 |
| | Vehicles taken on rent/lease | |
| | Outsourced expenses | 102,684,813 |
| | | 110,899,897 |


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PRESIDENCY UNIVERSITY, BANGALORE

SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars | | YTD-March-2023 |
|-------------|--|--------------------|
| | | Rs. |
| 20 | HOSTEL EXPENSES | |
| | Rent expenses/outsourced hostel charges | 22,229,125 |
| | Food Expenses | 77,732,243 |
| | Outsourced Security and HK Expenses | 31,572,453 |
| | Miscellaneous items | 1,619,695 |
| | Internet/cable expenses | 635,875 |
| | Repairs and Maintenance | 5,676,842 |
| | DG Set Expenses | 1,148,527 |
| | Water charges | |
| | Electricity and power | 8,283,869 |
| | Commission and Brokerage | |
| | Consumables | 787,278 |
| | | 149,685,907 |
| 21 | FINANCE COSTS | |
| | Interest paid on Vehicle Loans | 309,402 |
| | Interest on Term Loan paid by Sponsoring Body charged back to University | 223,337,522 |
| | Bank Charges | 1,069,255 |
| | Interest paid on Unsecured Loan | |
| | Interest on Educational Loan | 3,245,839 |
| | Miscellaneous Charges | |
| | | 227,962,018 |

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PRESIDENCY UNIVERSITY

Note-7 : Fixed Assets

AMOUNT IN RS

| Particulars | Gross Block | | | | Depreciation Block | | Net Block | | |
|--|--------------------|--|---|-------------------------------------|----------------------|-------------|---------------------|---------------------|---------------------|
| | As at 1 April 2022 | Additions during the year - before 30-9-2022 | Additions during the year - after 30-9-2022 | Deletions /Transfer during the year | As at 31 March 2023 | Deprn. Rate | Charge for the year | As at 31 March 2023 | As at 31 March 2022 |
| Tangible Assets | | | | | | | | | |
| Land - (See Note Below) | - | | | | - | | | - | - |
| Sponsoring Body Infrastructure and Building | 527,068,516 | | | | 527,068,516 | | | 527,068,516 | 527,068,516 |
| Buildings Including Other Civic Amenities | 26,667,917 | 4,064,874 | 1,593,072 | | 32,325,863 | 10% | 3,152,933 | 29,172,930 | 26,667,917 |
| Electrical Equipments and Electrical Fixtures | 12,077,159 | 1,903,720 | 1,821,634 | | 15,802,513 | 15% | 2,233,754 | 13,568,759 | 12,077,159 |
| Office Equipments and Other Appliances | 22,680,865 | 3,311,571 | 20,221,703 | | 46,214,139 | 15% | 5,415,493 | 40,798,646 | 22,680,865 |
| Laboratory and Science Equipments | 32,172,668 | 4,071,479 | 1,827,802 | | 38,071,949 | 15% | 5,573,707 | 32,498,242 | 32,172,668 |
| Furniture and Fixtures and Fittings | 83,296,372 | 8,602,016 | 13,364,232 | | 105,262,620 | 10% | 9,858,050 | 95,404,570 | 83,296,372 |
| Computers including Accessories and Software | 84,767,410 | 21,187,037 | 109,818,736 | | 215,773,183 | 40% | 64,345,526 | 151,427,657 | 84,767,410 |
| Sports Equipments | 2,791,956 | | 73,949 | | 2,865,905 | 15% | 424,340 | 2,441,565 | 2,791,956 |
| Motor Vehicles | 17,532,950 | | 4,199,686 | | 21,732,636 | 30% | 5,889,838 | 15,842,798 | 17,532,950 |
| Library Books and Journals | 12,285,235 | 5,680,255 | 24,945,971 | | 42,911,461 | 15% | 4,565,771 | 38,345,690 | 12,285,235 |
| Musical Instruments | 106,773 | | 424,799 | | 531,572 | 15% | 47,876 | 483,696 | 106,773 |
| Capital Work in Progress including mobilisation adva | 18,600,598 | 28,565,274 | 29,446,051 | 51,407,234 | 25,204,689 | | | 25,204,689 | 18,600,598 |
| | 840,048,419 | 77,386,226 | 207,737,635 | 51,407,234 | 1,073,765,046 | | 101,507,289 | 972,257,758 | 840,048,419 |

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act

