

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR- 4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2022-23

PAN AAAJP1369B

Name PRESIDENCY UNIVERSITY

Address 1, DIBBUR, RAJANAKUNTE OFF DODABALLAPUR MAIN ROAD, BANGALORE, 15-Karnataka, 91-INDIA, 560089

Status AOP/BOI

Form Number

ITR-7

Filed u/s 139(1)-On or before due date

e-Filing Acknowledgement Number 765771161311022

|  |   |               |           |
|--|---|---------------|-----------|
| Taxable Income and Tax details         | Current Year business loss, if any                | 1             | 0         |
|  | Total Income                                      |               | 0         |
|  | Book Profit under MAT, where applicable           | 2             | 0         |
|  | Adjusted Total Income under AMT, where applicable | 3             | 0         |
|  | Net tax payable                                   | 4             | 0         |
|  | Interest and Fee Payable                          | 5             | 0         |
|  | Total tax, interest and Fee payable               | 6             | 0         |
|  | Taxes Paid  | 7             | 13,23,236 |
| (+) Tax Payable / (-) Refundable (6-7) | 8   | (-) 13,23,236 |           |
| Accreted Income & Tax Details          | Accreted Income as per section 115TD              | 9             | 0         |
|  | Additional Tax payable u/s 115TD                  | 10            | 0         |
|  | Interest payable u/s 115TE                        | 11            | 0         |
|  | Additional Tax and interest payable               | 12            | 0         |
|  | Tax and interest paid                             | 13            | 0         |
|  | (+) Tax Payable / (-) Refundable (12-13)          | 14            | 0         |

This return has been digitally signed by PRESIDENCY UNIVERSITY in the capacity of Principal Officer having

PAN ADMPA2068B from IP address 49.206.3.114 on 31-Oct-2022 DSC Sl.No & Issuer 50546613

& 50546613CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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AAAJP1369B07765771161311022def3f84a6d8f30bbaa94123851785e943b7fcb2

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

*Sanna*  
REGISTRAR  
PRESIDENCY UNIVERSITY  
Bangalore  
Registrar  
BANGALORE



**Yadu & Co.,**  
Chartered Accountants  
No. 25, Muddappa Road,  
Maruthi Seva Nagar  
Bangalore - 560 033

## AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2022 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books as required by law have been kept by the University , so far as appears from the examination of those books.
  - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
  - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as on 31.3.2022.

for Yadu & Co.,  
Chartered Accountants  
Firm Registration Number: 004795S

  
V. N. Yadunath  
Proprietor

Membership No: 021170  
UDIN : 22021170AZITWN5177



Place: Bangalore  
Dated: 23/09/2022

☎ 9008999726

\* Email : [vnyadu@yahoo.com](mailto:vnyadu@yahoo.com)



**PRESIDENCY UNIVERSITY, BANGALORE  
BALANCE SHEET AS AT 31-MARCH 2022**

(AMOUNT IN RS)

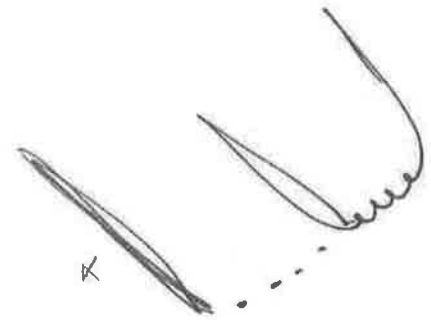
| SOURCE OF FUNDS                              | Sch | As at 31.3.2022       |
|--|-----|-----------------------|
| CORPUS/CAPITAL FUND                          | 2   | 35,14,21,883          |
| DESIGNATED/ EARMARKED / ENDOWMENT FUNDS      | 3   | 17,10,00,000          |
| SECURED LOANS                                | 4   | 42,44,870             |
| UNSECURED LOANS                              | 5   | 1,09,56,95,102        |
| CURRENT LIABILITIES & PROVISIONS             | 6   | 12,39,84,899          |
| <b>TOTAL :</b>                               |     | <b>1,74,63,46,753</b> |
| <b>APPLICATION OF FUNDS</b>                  |     |                       |
| FIXED ASSETS                                 |     |                       |
| TANGIBLE FIXED ASSETS                        | 7   | 84,00,48,419          |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 8   | 17,10,00,000          |
| CURRENT ASSETS                               | 9   | 59,97,08,425          |
| LOANS, ADVANCES & DEPOSITS                   | 10  | 13,55,89,909          |
| <b>TOTAL :</b>                               |     | <b>1,74,63,46,753</b> |

SIGNIFICANT ACCOUNTING POLICIES 1  
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 22-28


As per my report of even date attached  
For **Yadu & Co.,**  
FRN:0047955  
Chartered Accountants

*V.N. Yadunath*  


**V.N. YADUNATH**  
Proprietor  
Membership No. 021170  
Place: Bangalore  
Date :

*Nissar Ahmed*  


**NISSAR AHMED**  
Chancellor

*Sanna*  
REGISTRAR  


**PRESIDENCY UNIVERSITY, BANGALORE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2022**  
 (Amount in Rupees)

| INCOME   | Sch    | 2022                  |
|--|--------|-----------------------|
| ACADEMIC RECEIPTS                                    | 11     | 1,99,04,29,472        |
| INCOME FROM INVESTMENTS                              | 12     | 97,84,998             |
| INTEREST EARNED                                      | 13     | 18,89,855             |
| OTHER INCOME   | 14     | 10,41,79,000          |
| <b>TOTAL INCOME :</b>                                |        | <b>2,10,62,83,325</b> |
| EXPENDITURE  |        |                       |
| STAFF PAYMENT & BENEFITS(ESTABLISHMENT EXPENSES)     | 15     | 54,60,47,714          |
| ACADEMIC EXPENSES                                    | 16     | 5,76,87,440           |
| ADMINISTRATIVE AND GENERAL EXPENSES                  | 17     | 50,40,74,020          |
| REPAIRS & MAINTENANCE                                | 18     | 6,39,91,416           |
| TRANSPORTATION EXPENSES                              | 19     | 1,82,61,052           |
| HOSTEL EXPENSES                                      | 20     | 3,39,89,276           |
| FINANCE COSTS  | 21     | 20,06,89,649          |
| DEPRECIATION   | 7 & 26 | 26,02,13,175          |
| <b>TOTAL EXPENSES :</b>                              |        | <b>1,68,49,53,741</b> |
| <b>BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND</b> |        | <b>42,13,29,584</b>   |
| <b>TRANSFERRED TO ENDOWMENT FUND</b>                 |        | <b>(15,00,00,000)</b> |
| <b>NET SURPLUS TRANSFERRED TO CAPITAL FUND</b>       |        | <b>27,13,29,584</b>   |

SIGNIFICANT ACCOUNTING POLICIES

1

As per my report of even date attached  
 For Yadu & Co.,  
 FRN:0047955  
 Chartered Accountants

*V.N. Yadunath*  
**V.N.YADUNATH**  
 Proprietor

Membership No. 021170

Place: Bangalore

Date :



*Nissar Ahmed*

**NISSAR AHMED**  
 Chancellor



**PRESIDENCY UNIVERSITY, BANGALORE**  
**Financial Statement for the year ending 31 March 2022**

**1 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**A Background**

University is incorporated under Presidency University Act, 2013 and received the assent of the Governor on the Twenty second day of March, 2013. This is an Act to establish and incorporate in the state of Karnataka, a University of unitary nature in the private sector by A H Memorial Education Trust, Bangalore, to promote and undertake the advancement of applied University education In Business & Management Studies, Life Sciences, Computer Science & Information Technology and other Technical courses, Medical Sciences and allied sectors and for the matters connected therewith or incidental thereto

**B. Significant Accounting Policies**

**a Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

**b Revenue Recognition**

Tuition Fees, Hostel fee and Transport Fees from students are accounted on accrual basis. Income from investments including interest on savings bank are accounted on accrual basis

**c Fixed Assets and Depreciation**



Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method, at the following rates

| Particulars of Assets                 | Rate of Depreciation |
|---------------------------------------|----------------------|
| Land                                  | -                    |
| Site under Development                | -                    |
| Buildings                             | 10%                  |
| Plant and Machinery                   | 15%                  |
| Electrical Installation               | 15%                  |
| Tube Wells and Water Supply System    | 15%                  |
| Office Equipments                     | 15%                  |
| Laboratory and Science Equipments     | 15%                  |
| Audio Visual Equipments               | 10%                  |
| Furniture and Fixtures and Fittings   | 40%                  |
| Computer and Peripherals              | 15%                  |
| Sports Equipments                     | 30%                  |
| Vehicles                              | 15%                  |
| Library Books and Scientific Journals | 15%                  |
| Intangible Assets                     | 15%                  |

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition

  
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Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on finance lease is capitalised at the gross value and interest there on is charged to Income Statement.

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.

**d Retirement benefits**

Retirement benefits i.e., gratuity and leave encashment are accounted on cash basis

**e Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.


**f Borrowing Cost Capitalisation**

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.



**g Provision and Contingencies**

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

As per my report of even date attached

  
For Yadu & Co.,  
FRN:0047955  
Chartered Accountants



  
REGISTRAR  




PRESIDENCY UNIVERSITY, BANGALORE  
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars |  | YTD-March-2022        |
|-------------|--|-----------------------|
|             |  | Rs.                   |
| 2           | <b>CORPUS/CAPITAL FUND</b>   |                       |
|             | Balance at the beginning of the year   | 1,14,94,683           |
|             | <b>Total</b>   | 1,14,94,683           |
|             | Income and Expenditure Account Surplus   | 7,04,68,838           |
|             | Opening Balance Surplus/(deficit)  |                       |
|             | Less Accumulated Depreciation of Earlier Years transferred by Sponsoring Body                            | 11,28,778             |
|             | Other Adjustments  | (30,00,000)           |
|             | Transferred to Endowment Fund Reserve  | 27,13,29,584          |
|             | Surplus tranferred from Income and Expenditure Account   | 33,99,27,200          |
|             | <b>Balance At the year end</b>   | <b>35,14,21,883</b>   |
| 3           | <b>DESIGNATED/ EARMARKED / ENDOWMENT FUNDS</b>   |                       |
|             | Opening balance  | 16,50,00,000          |
|             | Add: Relating to Previous year   | 30,00,000.00          |
|             | Additions/(withdrawn) during the year  | 30,00,000.00          |
|             | <b>Total (A)</b>   | <b>17,10,00,000</b>   |
|             | <b>Utilisation/Expenditure towards objectives of funds</b>   |                       |
|             | Capital Expenditure  | -                     |
|             | Revenue Expenditure/(withdrawn to interest income)   | -                     |
|             | <b>Total (B)</b>   | <b>17,10,00,000</b>   |
|             | <b>Closing Balance (A-B)</b>   |                       |
|             | <b>Represented by :</b>  | 17,10,00,000          |
|             | Cash and Bank Balances (Placed in fixed deposit)   |                       |
| 4           | <b>SECURED LOANS</b>   |                       |
|             | Vehicle Loans  | 42,44,870             |
|             | (Secured by the hypothication of the respective vehicles)  |                       |
| 5           | <b>UNSECURED LOANS - Refer Note 26 for details)</b>  |                       |
|             | <b>From AHMET - Sponsoring Body</b>  |                       |
|             | Towards financial support for Infrastructure, and related servicing expenses provided by Sponsoring Body | 1,09,56,95,102        |
|             |  | <b>1,09,56,95,102</b> |

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PRESIDENCY UNIVERSITY, BANGALORE  
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars |   | YTD-March-2022      |
|-------------|---|---------------------|
|             |   | Rs.                 |
| 6           | <b>CURRENT LIABILITIES AND PROVISIONS</b>             |                     |
|             | <b>CURRENT LIABILITIES</b>                            |                     |
|             | <b>Sundry Creditors</b>                               |                     |
|             | For Goods   | 4,67,17,910         |
|             | For Services  | 1,25,42,818         |
|             | For Capital Expenditure                               | 4,98,499            |
|             | <b>Statutory Liabilities</b>                          |                     |
|             | TDS Payable   | 2,19,39,491         |
|             | Professional tax payable                              | 1,17,000            |
|             | PF Payable  | 9,91,476            |
|             | PF Administration Charges Payable                     |                     |
|             | <b>Other Current Liabilities</b>                      |                     |
|             | Fees Received in Advance                              |                     |
|             | <b>Liabilities for Expenses</b>                       |                     |
|             | Salaries Payable                                      | 1,04,23,464         |
|             | Leave Encashment Payable                              | 27,000              |
|             | Professional Charges Payable                          | 46,335              |
|             | Rent Payable  |                     |
|             | Counselling Charges Payable                           | 12,44,089           |
|             | Electricity Charges Payable                           | 5,467               |
|             | Water Charges Payable                                 |                     |
|             | Telephone Charges Payable                             | 3,83,610            |
|             | Concession and Scholarship Payable                    |                     |
|             | Advertisement and Marketing Charges Payable           |                     |
|             | Membership/Registration & Affiliation Charges Payable |                     |
|             | Stipend Payable                                       |                     |
|             | Maintenance Allowance Payable (Social Welfare Dept)   | 24,067              |
|             | Others  | 6,71,894            |
|             | Retention Money Payable                               |                     |
|             | Research Project Support                              | 14,90,593           |
|             | Research and Project Grant                            | 2,65,99,895         |
|             | Caution Deposit                                       | 1,61,290            |
|             | Maintenance allowance payable (Social Welfare Dept)   | 1,00,000            |
|             | Arivu Loan Received                                   |                     |
|             |   | <b>12,39,84,899</b> |
| 8           | <b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>   |                     |
|             | Term Deposits with Banks - Opening Balance            | 15,00,00,000        |
|             | Additions?(withdrawn) During the Year                 | 2,10,00,000         |
|             |   | <b>17,10,00,000</b> |

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PRESIDENCY UNIVERSITY, BANGALORE  
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars |   | YTD-March-2022      |
|-------------|---|---------------------|
|             |   | Rs.                 |
| 9           | <b>CURRENT ASSETS</b>   |                     |
|             | <b>Fees Receivable</b>  |                     |
|             | Accademic Fees Receivable   | 34,75,02,863        |
|             | <b>Cash and Bank Balances</b>   |                     |
|             | Cash on hand  | 2,43,708            |
|             | Balance with Banks on Term Deposit Accounts   | 16,90,00,000        |
|             | Balance with Banks on Savings Accounts  | 8,29,61,853         |
|             |   | <b>59,97,08,425</b> |
| 10          | <b>LOANS, ADVANCES &amp; DEPOSITS</b>   |                     |
|             | <b>Deposits:</b>  |                     |
|             | Rental Deposits   | 1,34,89,500         |
|             | Electricity Deposit   | 32,210              |
|             | Telephone   | 11,000              |
|             | Fuel Deposit  | 1,00,000            |
|             | Gas Deposit   | 5,250               |
|             | Other Deposit   | 1,17,83,925         |
|             | <b>Advances and other amounts recoverable in cash or in kind or for value to be received:</b> |                     |
|             | Advance to Suppliers - For and Services   | 9,51,76,111         |
|             | Advance to Suppliers towards Capital Expenditure  | 26,44,243           |
|             | Staff Advance   | 27,19,140           |
|             | General Advance   | 2,45,463            |
|             | Grant Received for VGST Project / Research Project  |                     |
|             |   | 73,79,248           |
|             | <b>Accrued interest on Fixed Deposit</b>  |                     |
|             | <b>Prepaid Expenses</b>   |                     |
|             | Prepaid Expenses  | 18,094              |
|             | <b>Other Receivable</b>   |                     |
|             | Other Receivable  | 19,85,726           |
|             | <b>TDS Receivable</b>   |                     |
|             |   | <b>13,55,89,909</b> |

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PRESIDENCY UNIVERSITY, BANGALORE  
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars |  | YTD-March-2022        |
|-------------|--|-----------------------|
|             |  | Rs.                   |
| 11          | <b>ACADEMIC RECEIPTS</b>   |                       |
|             | <b>FEEES FROM STUDENTS</b>                                       |                       |
|             | Tuition fee - SOM PG   | 28,17,90,000          |
|             | Tuition fee -SOL   | 12,75,29,625          |
|             | Tuition fee -SOE UG  | 1,49,87,74,613        |
|             | Tuition fee - SOD  | 3,28,10,000           |
|             | Tuition fee - SOE PG   | 74,25,000             |
|             | Tuition fee - SOIS   | 4,19,75,000           |
|             | Tuition fee - SOC  | 2,94,85,000           |
|             | Tuition fee - SOM UG   | 18,03,10,000          |
|             | Tuition fee - SOMS   | 8,00,000              |
|             | Tuition fee - Ph.D   | 2,23,42,500           |
|             | Total (A)  | 2,22,32,41,738        |
|             | Less - Scholarships  | (11,98,15,105)        |
|             | Less Concession and Freeships                                    | (11,29,97,161)        |
|             | <b>TOTAL ACADEMIC RECEIPTS</b>                                   | <b>1,99,04,29,472</b> |
| 12          | <b>INCOME FROM INVESTMENTS</b>                                   |                       |
|             | Interest on Term Deposits Placed towards Endowment Fund          | 1,16,06,069           |
|             | Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund | (30,00,000)           |
|             | Interest on other Fixed Deposits                                 | 11,78,929             |
|             |  | <b>97,84,998</b>      |
| 13          | <b>INTEREST EARNED</b>   |                       |
|             | Interest on Savings Bank Accounts with Scheduled Banks           | 18,89,855             |
|             |  | <b>18,89,855</b>      |
| 14          | <b>OTHER INCOME</b>  |                       |
|             | Hostel Fees  | 8,51,46,946           |
|             | Transportation Fees  | (56,150)              |
|             | Other Fees   | 1,11,28,526           |
|             | Contribution from Alumni   | 21,77,929             |
|             | Miscellaneous Income   | 57,81,749             |
|             |  | <b>10,41,79,000</b>   |

  
 REGISTRAR  


PRESIDENCY UNIVERSITY, BANGALORE  
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars |   | YTD-March-2022      |
|-------------|---|---------------------|
|             |   | Rs.                 |
| 15          | <b>STAFF PAYMENTS &amp; BENEFITS (ESTABLISHMENT EXPENSES)</b> |                     |
|             | Basic Pay, Academic grade pay and consolidated salary         | 23,31,61,163        |
|             | Dearness Allowance  | 11,06,28,609        |
|             | Allowances  | 17,41,09,728        |
|             | Adjunct faculty, arrear earning and others                    | 34,57,899           |
|             | Contribution to Provident Fund                                | 1,02,96,227         |
|             | PF Administration Charges                                     | 8,58,974            |
|             | Gratuity, Exgratia and Leave Encashment                       | 12,27,888           |
|             | Staff Welfare Expenses  | 1,02,49,481         |
|             | Staff Recruitment Expenses                                    | 20,57,745           |
|             |   | <b>54,60,47,714</b> |
| 16          | <b>ACADEMIC EXPENSES</b>                                      | 15,78,637           |
|             | Participation in Conferences                                  | -                   |
|             | Expenses on Seminars/Workshops/Industrial Trips               | 48,89,005           |
|             | Seed Grant Research Expenses                                  | 6,60,602            |
|             | Other Research Support  | 5,97,147            |
|             | Student Welfare expenses                                      | 57,03,722           |
|             | Membership and Subscription                                   | 1,15,55,656         |
|             | Library, Magazines and Journals                               | -                   |
|             | Discontinued students written off                             | -                   |
|             | Student Handbook  | 1,29,800            |
|             | Uniform Expenses  | 19,59,649           |
|             | Laboratory Consumable   | 1,41,346            |
|             | Sports Consumable   | 68,61,182           |
|             | Student Function and Celebration                              | 2,36,10,694         |
|             | Student Activity and Development Expenses                     |                     |
|             |   | <b>5,76,87,440</b>  |
| 17          | <b>ADMINISTRATIVE AND GENERAL EXPENSES</b>                    |                     |
|             | <b>Infrastructure</b>   | 61,43,415           |
|             | Electricity and power   | 22,232              |
|             | Water charges   |                     |
|             | <b>Communication</b>  | 88,077              |
|             | Postage and Courier Charges                                   | 56,37,535           |
|             | Telephone and Internet charges                                | 2,20,00,831         |
|             | Software Lincencing Subscription                              |                     |
|             | <b>Others</b>   | 5,73,25,786         |
|             | Advertisement and Publicity                                   | 18,61,17,576        |
|             | Counselling charges   | 13,26,83,272        |
|             | Logo Branding and Integrated IT Service                       | 1,34,45,932         |
|             | Rent, rates and taxes   | 19,74,117           |
|             | Building Insurance and general Insurance                      | 2,06,39,310         |
|             | Security Expenses   |                     |

*Sanna*  
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PRESIDENCY UNIVERSITY  
BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE  
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

|             |   | YTD-March-2022      |
|-------------|---|---------------------|
| Particulars |   | Rs.                 |
|             | Professional charges                        | 2,96,35,779         |
|             | Legal Expenses                              | 6,68,650            |
|             | Printing and Stationery (consumption)       | 62,24,769           |
|             | Travelling and Boarding Expenses            | 24,38,481           |
|             | Transportation and Conveyance Expenses      | 46,55,295           |
|             | Hospitality - gifts and articles            | 5,93,785            |
|             | Meeting Expenses                            | 20,86,032           |
|             | Auditors Remuneration - Internal Audit      | 42,93,728           |
|             | Membership and Subscription - General       | 4,92,377            |
|             | Donation and Charity                        | 19,00,337           |
|             | Placement Expenses                          | 24,205              |
|             | Guest House maintenance expenses            | 5,30,501            |
|             | Irrecoverable Advances Written off          | 35,67,448           |
|             | Miscellaneous expenses                      | 8,84,550            |
|             |   | <b>50,40,74,020</b> |
| <b>18</b>   | <b>REPAIRS &amp; MAINTENANCE</b>            | 86,71,885           |
|             | Repair - Buildings                          | 4,04,138            |
|             | Repairs - Furniture & Fixtures              | 2,04,491            |
|             | Repairs-DG Set                              | 7,51,277            |
|             | Repair Electricals                          | 11,00,565           |
|             | Repairs - Office Equipment                  | 5,82,370            |
|             | Repairs - Electronic Equipment              | 10,76,919           |
|             | Repairs - Computers                         | 20,946              |
|             | Repairs - Laboratory & Scientific equipment | 4,47,91,609         |
|             | Maintenance - Outsourced Cleaning Services  | 20,75,151           |
|             | Annual Maintenance Contracts                | 42,23,288           |
|             | Maintenance - Garden Maintenance            | 88,777              |
|             | Repairs Others                              | <b>6,39,91,416</b>  |
| <b>19</b>   | <b>TRANSPORTATION EXPENSES</b>              |                     |
|             | <b>Vehicles (owned by institution)</b>      | 52,83,019           |
|             | Running expenses                            | 7,36,734            |
|             | Repairs & maintenance                       | 8,24,187            |
|             | Taxes and Insurance                         |                     |
|             | <b>Vehicles taken on rent/lease</b>         | 1,14,17,112         |
|             | Outsourced expenses                         | <b>1,82,61,052</b>  |

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PRESIDENCY UNIVERSITY, BANGALORE  
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

| Particulars |  | YTD-March-2022      |
|-------------|--|---------------------|
|             |  | Rs.                 |
| 20          | <b>HOSTEL EXPENSES</b>   |                     |
|             | Rent expenses/outsourced hostel charges                                  | 1,02,67,212         |
|             | Food Expenses  | 70,50,171           |
|             | Outsourced Security and HK Expenses                                      | 62,53,082           |
|             | Telephone charges  | 6,10,971            |
|             | Internet/cable expenses  | 70,54,518           |
|             | Repairs and Maintenance  | 13,01,761           |
|             | Water charges  | 6,59,561            |
|             | Electricity and power  | 7,92,000            |
|             | Commission and Brokerage   |                     |
|             | Miscellaneous Expenses   |                     |
|             |  | <b>3,39,89,276</b>  |
| 21          | <b>FINANCE COSTS</b>   |                     |
|             | Interest paid on Vehicle Loans   | 3,42,569            |
|             | Interest on Term Loan paid by Sponsoring Body charged back to University | 19,81,65,615        |
|             | Bank Charges   | 12,72,377           |
|             | Interest paid on Unsecured Loan  | 9,09,087            |
|             | Interest on Educational Loan   |                     |
|             |  | <b>20,06,89,649</b> |

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**22 CONTINGENT LIABILITIES:  
CAPITAL COMMITMENTS**

The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to nil as on 31-3-2022

Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2022 - Rs. Nil

**23 CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS**

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet

**24 ENDOWMENT FUND INVESTMENT**

As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under

**Particulars of investment**

Fixed Deposit No. 11890300104206  
Fixed Deposit No. 11890300104222

| Rs.          |
|--------------|
| 12,00,00,000 |
| 3,00,00,000  |
| 15,00,00,000 |

**25 RETIREMENT BENEFITS**

The University is in the process of carrying out an actuarial valuation of the retirement benefit liability as on 31-3-2022 and in the opinion of the Board of Governors, the liability arising out of such exercise is not expected to be significant.

**26 SPONSORING BODY SUPPORT**

Abdul Hameed Memorial Education Trust, the Sponsoring Body to the University has provided Financial, human resources and management support for the Development of the University from its inception.

Borrowings arranged by Sponsoring Body for the Purpose of Developing Infrastructure within the University Campus

|   | Sanctioned<br>Amount | Drawdown<br>Amount |
|---|----------------------|--------------------|
| <b>1) Borrowing from Federal Bank</b>   |                      |                    |
| 1st Tranche   | 35 Crore             | 35 Crore           |
| 2nd Tranche   | 50 Crore             | 50 Crore           |
| 3rd Tranche   | 50 Crore             | 50 Crore           |
| 4th Tranche   | 21 Crore             | 21 Crore           |
| 3rd and 4th Tranche were subsequently transferred to HDFC Bank                |                      |                    |
| <b>2) Borrowing From Indus Ind Bank subsequently transferred to Axis Bank</b> |                      |                    |
|   | 40 crore             | 40 Crore           |
|   | <b>196 Crore</b>     | <b>196 Crore</b>   |

Margin money contributed by Sponsoring Body from its internal accrual for the

65 crore

**Total Investment Committed by Sponsoring Body excluding Land as on 31st March 2022**

**261 crore**

The Infrastructure created out the borrowing and margin money contributed by the Sponsoring Body has been Summarised below


|  | Investment upto       | Depreciation        | Depreciation        | NBV at                |
|--|-----------------------|---------------------|---------------------|-----------------------|
|  | 31-3-2022             | Upto 31-3-2021      | 31-3-2022           | 31-3-2022             |
| University- B School Block- New                | 5,48,94,514           | 1,59,15,001         | 38,84,726           | 3,50,94,787           |
| University - Hostel Block Paripoorna Layout    | 15,42,93,499          | 4,64,82,278         | 1,07,81,122         | 9,70,30,099           |
| University-Engineering Block Phase - 1         | 6,34,94,481           | 1,92,77,674         | 44,21,681           | 3,97,95,126           |
| University-Hard Scaping                        | 6,05,40,283           | 1,28,40,378         | 47,69,991           | 4,29,29,915           |
| University - Admin Block                       | 11,25,41,666          | 2,65,81,843         | 85,95,982           | 7,73,63,841           |
| University-Admin Canopy Block                  | 6,61,66,563           | 1,99,70,504         | 46,19,606           | 4,15,76,453           |
| University-Cafeteria/seminar Hall              | 5,64,79,648           | 1,71,78,987         | 39,30,066           | 3,53,70,595           |
| University-Engineering Block Phase-II          | 38,59,33,274          | 10,10,79,734        | 2,84,85,354         | 25,63,68,186          |
| Building University(2016-17)                   | 40,21,79,526          | 16,55,96,877        | 2,36,58,265         | 21,29,24,384          |
| Building University(2015-16)                   | 22,61,18,270          | 8,51,79,883         | 1,40,93,839         | 12,68,44,549          |
| University-Engineering Block Phase III         | 78,27,63,991          | 13,38,39,234        | 6,26,61,401         | 58,62,63,356          |
| Computer and Software                          | 6,75,43,201           | 5,21,45,836         | 61,58,946           | 92,38,419             |
| Vehicles                                       | 6,47,500              | 3,09,501            | 50,700              | 2,87,299              |
| Office Equipments                              | 37,73,411             | 9,87,650            | 4,17,864            | 23,67,897             |
| Lab Equipments                                 | 4,02,97,203           | 1,56,98,692         | 36,89,777           | 2,09,08,734           |
| Furniture and Fixtures                         | 8,44,34,829           | 2,74,52,005         | 85,47,424           | 4,84,35,400           |
|  | <b>2,56,21,01,859</b> | <b>74,05,36,077</b> | <b>18,87,66,742</b> | <b>1,63,27,99,040</b> |
| Capital Working Progress pending Completion    | 20,38,87,921          |                     |                     | 20,38,87,921          |
| Advance Paid to Suppliers towards Project work | 12,02,90,111          |                     |                     | 12,02,90,111          |
|  | <b>2,88,62,79,891</b> | <b>74,05,36,077</b> | <b>18,87,66,742</b> | <b>1,95,69,77,072</b> |
| Capitalised value of Interest on term Loan     | 9,58,38,882           |                     |                     | 9,58,38,882           |

Besides the financial support have also been obtained from the Sponsoring Body towards working capital support, debt servicing by way of interest and principal repayments, in addition to contribution towards endowment fund and margin money against Bank Guarantee a significant financial obligation towards shifting of transformer lines passing through University land. The balances due on account of these as at 31-3-2022 is given below:

|  |                       |
|--|-----------------------|
| Endowment Fund Investment                                  | 15,00,00,000          |
| Margin Money towards Bank Guarantee                        | 2,50,00,000           |
| Transfer of Power Grid                                     | 12,00,00,000          |
| Interest on Term Loans and working capital and other loans | 1,63,36,559           |
|  | 74,05,36,077          |
| Amortized Value of Assets upto 2020-21                     | 18,87,66,742          |
| Amortized Value of Assets 2021-22                          | <b>1,24,06,39,378</b> |

upto 31-3-2022 Sponsoring Body has repaid the term loan amounting to Rs.33,42,22,607 on behalf of University

Apart from this, Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. The infrastructure has been built on the vested land by the Sponsoring body and for which Borrowing has been contracted as noted above. The land parcel has been securitised in relation to the term loan contracted. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University, as and when they fall due.

  
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### SECURATISATION OF TERM LOANS TAKEN BY SPONSORING BODY FOR INFRASTRUCTURE OF UNIVERSITY

University has been informed that the Sponsoring Body has created charge on the following securities, for the term loans mentioned in note above

#### 1) From Federal Bank - Rs.165 Crore and Indus Ind Bank Rs.72 Crore

##### Primary Security:

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 31.65 acres
- 2) First exclusive charge on the Fixed Assets created at the University out of the Loan taken
- 3) First Paripassu charge on the entire cash flow of the University

##### Collateral Security

- 1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 9.39 acres
- 2) First Paripassu charge by way of equitable mortgage on the Leasehold Rights of Land and Building belonging to a running School Owned the Sponsoring Body
- 3) First Paripassu Charge on the Current Assets owned by the Sponsoring Body other than those encumbered with other banks
- 4) Personal Guarantees of the Trustees of the Sponsoring Body

The responsibility for servicing of the interest and repayment of principal as and when they fall due rests with the University. The Sponsoring Body has, at periodic intervals provided financial support in the servicing obligations of the University which has been shown as outstanding under current liabilities as noted above.

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Previous year's figures have been regrouped and rearranged wherever necessary, to confirm current year's classifications

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date :



Nissar Ahmed  
Chancellor





PRESIDENCY UNIVERSITY

AMOUNT IN RS

Note-7 : Fixed Assets

| Particulars                                   | Gross Block        |  |   |           |                     | Depreciation Block |                     |                     | Net Block |
|---|--------------------|--|---|-----------|---------------------|--------------------|---------------------|---------------------|-----------|
|   | As at 1 April 2021 | Additions during the year - before 30-9-2021 | Additions during the year - after 30-9-2021 | Deletions | As at 31 March 2022 | Depn. Rate         | Charge for the year | As at 31 March 2022 |           |
|   | Tangible Assets    |  |   |           |                     |                    |                     |                     |           |
| Land - (See Note Below)                       |                    | 52,70,68,516                                 |   |           | 52,70,68,516        |                    |                     | 52,70,68,516        |           |
| Sponsoring Body Infrastructure and Building   | 2,16,28,268        |  | 75,81,553                                   |           | 2,92,09,821         | 10%                | 25,41,904           | 2,66,67,917         |           |
| Buildings Including Other Civic Amenities     | 1,19,77,072        |  | 20,50,430                                   |           | 1,40,27,502         | 15%                | 19,50,343           | 1,20,77,159         |           |
| Electrical Equipments and Electrical Fixtures | 1,29,10,474        | 27,01,099                                    | 1,01,74,085                                 |           | 2,57,85,658         | 15%                | 31,04,792           | 2,26,80,865         |           |
| Office Equipments and Other Appliances        | 3,29,34,177        | 8,50,288                                     | 37,36,078                                   |           | 3,75,20,543         | 15%                | 53,47,876           | 3,21,72,668         |           |
| Laboratory and Science Equipments             | 6,59,99,645        | 14,00,811                                    | 2,38,27,328                                 |           | 9,12,27,784         | 10%                | 79,31,412           | 8,32,96,372         |           |
| Furniture and Fixtures and Fittings           | 2,56,38,283        | 5,13,52,244                                  | 4,82,16,367                                 |           | 12,52,06,894        | 40%                | 4,04,39,484         | 8,47,67,410         |           |
| Computers including Accessories and Software  | 31,59,641          |  | 1,14,877                                    |           | 32,74,518           | 15%                | 4,82,562            | 27,91,956           |           |
| Sports Equipments                             | 2,26,28,007        | 24,19,065                                    |   |           | 2,50,47,072         | 30%                | 75,14,122           | 1,75,32,950         |           |
| Motor Vehicles                                | 1,34,09,938        | 3,91,002                                     | 5,99,391                                    |           | 1,44,00,331         | 15%                | 21,15,095           | 1,22,85,235         |           |
| Library Books and Journals                    | 1,25,615           |  |   |           | 1,25,615            | 15%                | 18,842              | 1,06,773            |           |
| Musical Instruments                           | 1,06,93,627        |  | 85,78,790                                   | 6,71,819  | 1,86,00,598         |                    |                     | 1,86,00,598         |           |
| Capital Work in Progress                      | 22,11,04,747       | 5,91,14,509                                  | 10,48,78,899                                | 6,71,819  | 91,14,94,852        |                    | 7,14,46,433         | 84,00,48,419        |           |

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act

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