



**Yadu & Co.,**  
Chartered Accountants  
No. 25, Muddappa Road,  
Maruthi Seva Nagar  
Bangalore – 560 033

### AUDIT REPORT

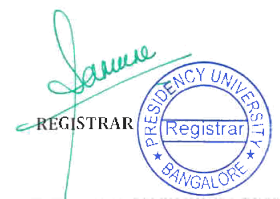
1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2020 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books as required by law have been kept by the University , so far as appears from the examination of those books.
  - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
  - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as on 31.3.2020.

Dated: 28<sup>th</sup> December 2020

*U. Yadu*  
CHARTERED ACCOUNTANTS



☎ 080- 25471838 \* Res 080- 23353561 \* Email : [ynyadu@yahoo.com](mailto:ynyadu@yahoo.com)



**PRESIDENCY UNIVERSITY, BANGALORE  
BALANCE SHEET AS AT 31-MARCH 2020**

(AMOUNT IN RS)

SOURCE OF FUNDS	Sch	2020
CORPUS/CAPITAL FUND	2	(238,921,583)
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	3	165,000,000
SECURED LOANS	4	2,642,182
UNSECURED LOANS	5	333,949,381
CURRENT LIABILITIES & PROVISIONS	6	239,836,136
<b>TOTAL</b>		<b>502,506,115</b>
<b>APPLICATION OF FUNDS</b>		
FIXED ASSETS		
TANGIBLE FIXED ASSETS	7	248,658,988
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	8	165,000,000
CURRENT ASSETS	9	36,069,261
LOANS, ADVANCES & DEPOSITS	10	52,777,866
<b>TOTAL</b>		<b>502,506,115</b>
SIGNIFICANT ACCOUNTING POLICIES	1	
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS	22-29	

As per my report of even date attached  
**For Yadu & Co.,**  
 FRN:0047955  
 Chartered Accountants

*V.N. Yadunath*



**V.N.YADUNATH**  
 Proprietor

Membership No. 021170

Place: Bangalore

Date : 28/12/2020

*Nissar Ahmed*

**NISSAR AHMED**  
 Chancellor

**PRESIDENCY UNIVERSITY, BANGALORE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2020**

AMOUNT IN RS

INCOME	Sch	2020
Academic Receipts	11	1,253,669,962
Income from investments	12	10,823,934
Interest earned	13	3,709,332
Other Income	14	303,254,927
<b>TOTAL INCOME</b>		<b>1,571,458,155</b>
EXPENDITURE		
Staff Payments & Benefits (Establishment expenses)	15	449,755,350
Academic Expenses	16	32,393,451
Administrative and General Expenses	17	432,324,850
Repairs & Maintenance	18	76,472,952
Transportation Expenses	19	136,848,358
Hostel Expenses	20	202,864,595
Finance costs	21	143,095,323
Depreciation	7	59,385,480
<b>TOTAL EXPENSES</b>		<b>1,533,140,359</b>
<b>BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND</b>		<b>38,317,798</b>

SIGNIFICANT ACCOUNTING POLICIES 1  
 CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 22-29

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

*V.N. Yadunath*



**V.N.YADUNATH**

**Proprietor**

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Place: Bangalore

Date : 28/12/2020

*Nissar Ahmed*

**NISSAR AHMED**

**Chancellor**

*km*

*Same*  
 REGISTRAR

**PRESIDENCY UNIVERSITY, BANGALORE**  
**Financial Statement for the year ending 31 March 2020**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS**

**A Background**

University is incorporated under Presidency University Act, 2013 and received the assent of the Governor on the Twenty second day of March, 2013. This is an Act to establish and incorporate in the state of Karnataka, a University of unitary nature in the private sector by A H Memorial Education Trust, Bangalore, to promote and undertake the advancement of applied University education in Business & Management Studies, Life Sciences, Computer Science & Information Technology and other Technical courses, Medical Sciences and allied sectors and for the matters connected therewith or incidental thereto

**B. Significant Accounting Policies**

**1 Basis of preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and on the accrual basis of accounting in accordance with Generally Accepted Accounting Principles (GAAP) in India. These financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI).

**2 Revenue Recognition**

Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis.

Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

**3 Fixed Assets and Depreciation**

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value method, at the following rates

Particulars of Assets	Rate of Depreciation
Land	0
Site under Development	0
Buildings	10%
Plant and Machinery	15%
Electrical Installation	15%
Tube Wells and Water Supply System	15%
Office Equipments	15%
Laboratory and Science Equipments	15%
Audio Visual Equipments	15%
Furniture and Fixtures and Fittings	10%
Computer and Pheripherals	40%
Sports Equipments	15%
Vehicles	30%
Library Books and Scientific Journals	15%
Intangible Assets	15%

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value

Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition

Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of capitalization is capitalized. Assets acquired on finance lease is capitalised at the gross value and interest there on is charged to Income Statement.

Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.

*Sanne*  
 REGISTRAR  


**4 Retirement benefits**

Retirement benefits i.e., gratuity and leave encashment are accounted on cash basis

**5 Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

**6 Borrowing Cost Capitalisation**

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

**7 Provision and Contingencies**

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

**8 Accounting for Leases**

Assets acquired under leases where a significant portion of the risk and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Income and Expenditure on accrual basis.

**9 Segment Reporting**

The University is engaged in the activity of imparting education through its educational institutions. Accordingly, separate primary and secondary segment reporting disclosures as envisaged in Accounting Standard (AS-17) on Segment Reporting issued by the ICAI are not applicable to the present activities of the University

**10** The balances of advances, deposits, accounts payable and receivable are subject to confirmation

**11** Previous year's figures have been regrouped and rearranged wherever necessary, to confirm current year's classifications

As per my report of even date attached

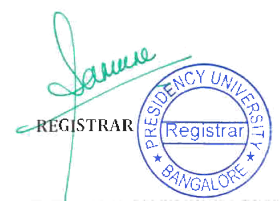
For Yadu & Co.,  
Chartered Accountants  
FRN:0047955

*V.N. YADUNATH*  
V.N. YADUNATH  
Proprietor

Membership No. 021170



Place: Bangalore  
Date : 28/12/2020



PRESIDENCY UNIVERSITY, BANGALORE		YTD-March-2020
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT		Rs.
<b>2</b>	<b>CORPUS/CAPITAL FUND</b>	
	Balance at the beginning of the year	11,494,683
	Add: Contributions towards Corpus/Capital Fund	
	Assets Purchased out of Earmarked Funds	
	Assets Purchased out of Sponsored Projects, where ownership vests in the Institution	
	Assets Donated/Gifts Received	
	Other Additions	
	Excess of Income over expenditure transferred from the Income & Expenditure Account	
	<b>Total</b>	<b>11,494,683</b>
	(Deduct) Deficit transferred from the Income & expenditure Account	
	Opening Balance	(288,794,064)
	Transferred from Income and Expenditure Account	38,317,798
		(250,416,266)
	<b>Balance At the year end</b>	<b>(238,921,583)</b>
<b>3</b>	<b>DESIGNATED/ EARMARKED / ENDOWMENT FUNDS</b>	
	Opening balance	162,000,000
	Additions during the year	
	Income from Investments made of the funds	3,000,000
	<b>Total (A)</b>	<b>165,000,000</b>
	Utilisation/Expenditure towards objectives of funds	
	Capital Expenditure	
	Revenue Expenditure	
	<b>Total (B)</b>	
	Closing Balance (A-B)	165,000,000
	Represented by :	
	Cash and Bank Balances (Placed in fixed deposit)	165,000,000
<b>4</b>	<b>SECURED LOANS</b>	
	Vehicle Loans	2,642,182
	(Secured by the hypothecation of the respective vehicles)	
<b>5</b>	<b>UNSECURED LOANS - Refer Note 26 for details)</b>	
	From AHMET - Sponsoring Body	
	Towards financial support for operating expenses by Sponsoring Body	141,537,055
	Towards Interest expenditure	192,412,326
		<b>333,949,381</b>
<b>6</b>	<b>CURRENT LIABILITIES AND PROVISIONS</b>	
	<b>CURRENT LIABILITIES</b>	
	<b>Sundry Creditors</b>	
	For Goods	201,331,286
	For Services	
	<b>Statutory Liabilities</b>	
	TDS Payable	
	Professional tax payable	8,457,617
	PF Payable	104,400
	PF Administration Charges Payable	1,935,843
	<b>Other Current Liabilities</b>	<b>38,690</b>
	Fees Received in Advance	
	Presidency Undergraduate College	
	Forfeited Fees Payable	
	<b>Liabilities for Expenses</b>	
	Salaries Payable	33,550,820
	Leave Encashment Payable	15,973
	Professional Charges Payable	77,750
	Rent Payable	961,764
	Counselling Charges Payable	
	Electricity Charges Payable	(30,726,734)
	Water Charges Payable	795,446
	Telephone Charges Payable	4,358
	Concession and Scholarship Payable	450,430
	Internet Charges Payable	49,955
	Placement expenses Payable	52,650
	Advertisement and Marketing Charges Payable	5,968
	Audit Fees Payable - Statutory Audit	
	Legal Charges Payable	
	Postage and Courier	
	Exam Fees Payable	
	Others	165,100
	Retention Money Payable	70,847
	Outstanding Expenses Liabilities	
	Caution Deposit	
	Arivu Loan Received	23,306,142
	Grant Received for VGST Project / Research Project	100,000
		(894,170)
		<b>239,836,136</b>

8	INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS Term Deposits with Banks	165,000,000
9	CURRENT ASSETS Fees Receivable Tuition Fees Receivable Hostel Fees Receivable Other Fees Receivable Cash and Bank Balances Cash on hand Balance with Banks on Term Deposit Accounts Balance with Banks on Savings Accounts	34,911,190     1,583,981  (425,909)
10	LOANS, ADVANCES & DEPOSITS Deposits: Lease Rental Deposits AICTE Deposit Telephone Fuel Deposit Gas Deposit Advances and other amounts recoverable in cash or in kind or for value to be received: Advance to Suppliers - For Goods Advance to Suppliers - For Services Staff Advance General Advance Travel Advance Accrued Interest on Fixed Deposit (Endowment Fund) Prepaid Expenses (Advt. and Marketing Expenses & BG Charges) TDS Receivable	3,555,000 5,200,000 11,000 100,000 3,400   25,887,925 4,396,769 3,834,971 419,856 6,097,993  1,181,416 2,089,536
11	ACADEMIC RECEIPTS FEES FROM STUDENTS Tuition fee - SOM PG Tuition fee - SOL Tuition fee - SOE UG Tuition fee - SOD Tuition fee - SOE PG Tuition fee - SOIS Tuition fee - SOC Tuition fee - SOM UG Tuition fee - Ph.D Application Fees Forfeited Fees  Total (A) Less Concession and Scholarships (B) TOTAL ACADEMIC RECEIPTS (A-B)	52,777,866  232,787,706 70,576,625 959,177,037 7,750,000 6,128,000 5,070,000 5,090,000 48,905,000 14,080,000  1,349,564,368 (95,894,406) 1,253,669,962
12	INCOME FROM INVESTMENTS Interest on Term Deposits Placed towards Endowment Fund Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund	10,823,934
13	INTEREST EARNED Interest on Savings Bank Accounts with Scheduled Banks	10,823,934
14	OTHER INCOME Hostel Fees Transportation Fees Miscellaneous Income	3,709,332  198,766,000 73,584,410 40,804,517
15	STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES) Basic Pay, Academic grade pay and consolidated salary Dearness Allowance Allowances Contribution to Provident Fund PF Administration Charges Leave Encashment Staff Welfare Expenses Performance Incentive Payment In Lieu of Notice	303,254,927  172,377,592 131,059,400 1,28,617,727 10,676,178 887,464 1,341,988 3,546,761 125,000 1,123,300
16	ACADEMIC EXPENSES Participation in Conferences Expenses on Seminars/Workshops/Industrial Trips Research Payment to visiting faculty Student Welfare expenses Membership and Subscription Discontinued students written off Student Handbook Uniform Expenses Student Function and Celebration Exam Expenses	449,755,350  210,876 2,340,611   511,143 5,502,970 6,986,802 5,209,319 11,131,736 32,383,451

5.4.1

6.3.2

4.2.2

4.4.1

17	<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>		
	Infrastructure		
	Electricity and power	6,748,197	4.4.1
	Water charges	20,240	
	Communication		
	Postage and Courier Charges	998,755	
	Telephone charges	944,198	4.4.1
	Internet charges		
	ERP Costs		
	Others		
	Advertisement and Publicity	98,908,101	
	Counselling and Branding charges	147,225,547	
	Rent, rates and taxes	18,208,318	
	Security Expenses	22,808,883	
	Professional charges	50,739,734	4.4.1
	Legal Expenses	486,450	
	Printing and Stationery (consumption)	10,391,705	4.4.1
	Travelling Expenses	4,295,451	
	Conveyance Expenses	561,326	
	Hospitality - gifts and articles	872,707	
	Meeting Expenses	305,956	
	Auditors Remuneration - Internal Audit	1,011,850	
	Library Magazines & Journals	694,023	4.2.2
	Donation and Charity	1,067,296	
	Placement Expenses	3,277,793	
	Recruitment Expenses	5,007,765	
	Miscellaneous expenses	16,350,335	4.2.2
		432,324,850	
18	<b>REPAIRS &amp; MAINTENANCE</b>		
	Buildings		
	Furniture & Fixtures	6,038,691	
	Plant & Machinery -DG Set	1,450	
	Office Equipment, Electronics and Electrical Equipment	518,787	
	Computers	2,383,637	
	Laboratory & Scientific equipment	439,186	
	Laboratory Consumable	164,400	
	Cleaning Material	93,383	
	Outsourced Cleaning Services		
	Annual Maintenance Contracts	59,139,779	
	Garden Maintenance	1,400,144	
	Repairs Others	4,851,883	
		1,421,610	
		76,472,952	4.4.1
19	<b>TRANSPORTATION EXPENSES</b>		
	Vehicles owned by institution		
	Running expenses		
	Repairs & maintenance	5,744,850	
	Vehicles taken on rent/lease	1,245,435	
	Rent/lease expenses		
		129,858,073	
		136,848,358	4.4.1
20	<b>HOSTEL EXPENSES</b>		
	Rent expenses	113,517,527	
	Food Expenses	42,814,648	
	Security Expenses	11,211,059	
	Telephone charges	6,558	
	Internet expenses	1,115,764	
	Repairs and Maintenance	17,431,249	
	House keeping expenses	13,875,129	
	Water charges	2,654,725	
	Commission and Brokerage (Rental)	200,300	
	Miscellaneous Expenses	37,636	
		202,864,395	4.4.1
21	<b>FINANCE COSTS</b>		
	Interest paid on Vehicle Loans		
	Interest paid by sponsoring body on loan taken towards endowment fund charged to University	327,669	
	Interest on Term Loan paid by Sponsoring Body charged back to University	142,580,732	
	Bank Charges	186,922	
	Interest on TDS		
		143,095,323	
22	<b>CONTINGENT LIABILITIES:</b>		
	<b>CAPITAL COMMITMENTS</b>		
	The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to Rs. NIL- as on 31-3-2020		
	Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2020 - Rs. 10 crores		



23	<b>CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS</b>  In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet																						
24	<p><b>ENDOWMENT FUND INVESTMENT</b></p> <p>As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under</p> <table border="1"> <thead> <tr> <th>Particulars of investment</th> <th></th> </tr> </thead> <tbody> <tr> <td>Fixed Deposit No.11890300104206,</td> <td>120,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300104222</td> <td>30,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890400068228</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300109122</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300109080</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890300111789</td> <td>3,000,000</td> </tr> <tr> <td>Fixed Deposit No. 11890400075637</td> <td>3,000,000</td> </tr> <tr> <td></td> <td><b>165,000,000</b></td> </tr> </tbody> </table> <p>Interest earned during the year on term deposit was Rs. 30 lakhs being 25% of the interest earned has been reinvested in compliance with the provisions of the Act., stated above.</p>	Particulars of investment		Fixed Deposit No.11890300104206,	120,000,000	Fixed Deposit No. 11890300104222	30,000,000	Fixed Deposit No. 11890400068228	3,000,000	Fixed Deposit No. 11890300109122	3,000,000	Fixed Deposit No. 11890300109080	3,000,000	Fixed Deposit No. 11890300111789	3,000,000	Fixed Deposit No. 11890400075637	3,000,000		<b>165,000,000</b>				
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25	<p><b>RETIREMENT BENEFITS</b></p> <p>The University is in the process of carrying out an actuarial valuation of the retirement benefits as at 1st March 2020 and in the opinion of the Board of Governors, the liability is not expected to be significant.</p>																						
26	<p><b>SPONSORING BODY SUPPORT</b></p> <p>Abdul Hameed Memorial Education Trust, the Sponsoring Body to the University has provided Financial and Human Resources for the Development of the University from its Inception.</p> <p>The financial support provided by Sponsoring Body and related Securities collateralised are given below</p> <p>Borrowing for the Purpose of Developing Infrastructure within the University Campus</p> <table border="1"> <thead> <tr> <th>1) Borrowing from Federal Bank</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>1st Tranche</td> <td>35 Crore</td> </tr> <tr> <td>2nd Tranche</td> <td>50 Crore</td> </tr> <tr> <td>3rd Tranche</td> <td>50 Crore</td> </tr> <tr> <td>4th Tranche</td> <td>30 Crore</td> </tr> <tr> <td></td> <td><b>237 Crore</b></td> </tr> </tbody> </table> <p>2) Borrowing From Indus Ind Bank</p> <table border="1"> <tbody> <tr> <td></td> <td>72 Crore</td> </tr> <tr> <td></td> <td><b>237 Crore</b></td> </tr> </tbody> </table> <p>Borrowing for the Purpose of constructing Hostel for University Students</p> <table border="1"> <tbody> <tr> <td>3) Borrowing from HDFC Bank</td> <td>47 crore</td> </tr> </tbody> </table> <p>Sponsoring Body Support from its Internal Accruals</p> <table border="1"> <tbody> <tr> <td></td> <td>149.23 crore</td> </tr> </tbody> </table> <p><b>TOTAL INVESTMENT COMMITTED BY SPONSORING BODY UPTO 31-3-2020</b></p> <table border="1"> <tbody> <tr> <td></td> <td><b>433.23 crore</b></td> </tr> </tbody> </table> <p>Apart from this, Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. The Infrastructure has been built on the vested land by the Sponsoring body and for which Borrowing has been contracted as noted above. The land parcel has been securitised in relation to the term loan contracted. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University, as and when they fall due</p>	1) Borrowing from Federal Bank	Amount	1st Tranche	35 Crore	2nd Tranche	50 Crore	3rd Tranche	50 Crore	4th Tranche	30 Crore		<b>237 Crore</b>		72 Crore		<b>237 Crore</b>	3) Borrowing from HDFC Bank	47 crore		149.23 crore		<b>433.23 crore</b>
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	149.23 crore																						
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27	<p><b>DETAILS OF INVESTMENT IN FIXED ASSETS HELD BY SPONSORING BODY ON BEHALF OF THE UNIVERSITY</b> As at 31st March 2020, the following assets are held in the books of the Sponsoring Body which are developed within the Premises of the University.</p> <p><b>Building</b></p> <table border="0" style="width: 100%;"> <tr><td>University- B School Block- New</td><td style="text-align: right;">47,926,841</td></tr> <tr><td>University - Hostel Block Paripoorna Layout</td><td style="text-align: right;">133,032,263</td></tr> <tr><td>University-Engineering Block Phase - 1</td><td style="text-align: right;">54,555,604</td></tr> <tr><td>University-Hard Scaping</td><td style="text-align: right;">56,863,706</td></tr> <tr><td>University - Admin Block</td><td style="text-align: right;">103,380,824</td></tr> <tr><td>University-Admin Canopy Block</td><td style="text-align: right;">56,921,570</td></tr> <tr><td>University-Cafeteria/seminar Hall</td><td style="text-align: right;">48,492,866</td></tr> <tr><td>University-Engineering Block Phase-II</td><td style="text-align: right;">347,188,012</td></tr> <tr><td>Building University(2016-17)</td><td style="text-align: right;">292,077,344</td></tr> <tr><td>Building University(2015-16)</td><td style="text-align: right;">173,998,009</td></tr> <tr><td>University-Engineering Block Phase III</td><td style="text-align: right;">782,763,991</td></tr> </table> <p><b>Computer and Software</b> 42,770,455</p> <p><b>Vehicles</b> 467,818</p> <p><b>Office Equipments</b> 3,773,411</p> <p><b>Lab Equipments</b> 33,588,351</p> <p><b>Furniture and Fixtures</b> 71,473,585</p> <p><b>Capital Advance and Capital Work In Progress</b> 62,877,528</p> <p><b>Capital Working Progress pending Completion</b> 686,299,711</p> <p><b>Advance Paid to Suppliers towards Project work</b> 58,093,781</p> <p><b>Depreciation amortised on the assets till date</b> 262,021,260</p> <p><b>Total Investment in infrastructure excluding value of land till 31-3-2020</b> <u>3,318,566,930</u></p> <p>Invested as follows:</p> <p><b>Internal Funding By Sponsoring Body</b> 976,359,295</p> <p><b>Draw down of Borrowing less repaid</b> <u>2,342,207,635</u></p>	University- B School Block- New	47,926,841	University - Hostel Block Paripoorna Layout	133,032,263	University-Engineering Block Phase - 1	54,555,604	University-Hard Scaping	56,863,706	University - Admin Block	103,380,824	University-Admin Canopy Block	56,921,570	University-Cafeteria/seminar Hall	48,492,866	University-Engineering Block Phase-II	347,188,012	Building University(2016-17)	292,077,344	Building University(2015-16)	173,998,009	University-Engineering Block Phase III	782,763,991
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	<p><b>OTHER FINANCIAL SUPPORT PROVIDED BY SPONSORING BODY AND OUTSTANDING AS ON 31-03-2020</b></p> <table border="0" style="width: 100%;"> <tr><td>Towards Endowment Fund Contribution</td><td style="text-align: right;">150,000,000</td></tr> <tr><td>Towards Working Capital Support</td><td style="text-align: right;">135,097,217</td></tr> <tr><td>Towards unserviced Term Loan Interest</td><td style="text-align: right;">230,867,827</td></tr> <tr><td></td><td style="text-align: right;"><u>515,965,044</u></td></tr> </table>	Towards Endowment Fund Contribution	150,000,000	Towards Working Capital Support	135,097,217	Towards unserviced Term Loan Interest	230,867,827		<u>515,965,044</u>														
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28	<p><b>BORROWING BY SPONSORING BODY ON BEHALF OF UNIVERSITY AND RELATED SECURITY COLLATERISATION</b></p> <p>1) From Federal Bank - Rs.165 Crore and Indus Ind Bank Rs.72 Crore</p> <p>The Sponsoring Body has provided the following securities as collateral against the Loan Taken on behalf of the University for the purpose as noted above</p> <p><b>Primary Security:</b></p> <ol style="list-style-type: none"> <li>1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 31.65 acres</li> <li>2) First exclusive charge on the Fixed Assets created out of the Loan taken</li> <li>3) First Paripassu charge on the entire cash flow of the University</li> </ol> <p><b>Collateral Security</b></p> <ol style="list-style-type: none"> <li>1) First Paripassu charge by way of equitable mortgage on the landed property owned by Trust and vested to the University measuring 9.39 acres</li> <li>2) First Paripassu charge by way of equitable mortgage on the Leasehold Rights of Land and Building belonging to a running School Owned the Sponsoring Body</li> <li>3) First Paripassu Charge on the Current Assets owned by the Sponsoring Body other than those encumbered with other banks</li> <li>4) Personal Guarantees of the Trustees of the Sponsoring Body</li> </ol> <p>The responsibility for servicing of the Interest and repayment of principal as and when they fall due rests with the University. The Sponsoring Body has, at periodic intervals provided financial support in the servicing obligations of the University which has been shown as outstanding under current liabilities.</p>																						
29	<p><b>LIABILITY TOWARDS ENDOWMENT FUND INFUSION BY SPONSORING BODY</b></p> <p>As specified in Note - 4 the University has created a Permanent Endowment Fund amounting to Rs.15 Crore. The Amount has been provided by the Sponsoring Body to the University. This amount is shown by the University under the current liability as being owed to the Sponsoring Body.</p>																						

Note-7 : Fixed Assets

Particulars	AMOUNT IN RS								
	Gross Block					Depreciation Block		Net Block	
	As at 1 April 2019	Additions during the year - before 30-9-2019	Additions during the year - after 30-9-2019	Deletion	As at 31 March 2020	Depn. Rate	Charge for the year	As at 31 March 2020	As at 31 March 2019
<b>Tangible Assets</b>									
Land - (See Note Below)	-				-	-		-	-
Buildings including Other Civic Amenities	135,546	18,107,972	8,012,887		26,256,405	10%	2,224,996	24,031,409	135,546
4.1.2 Electrical Equipments and Electrical Fixtures	5,514,982	4,614,365	4,535,498		14,664,845	15%	1,859,564	12,805,280	5,514,982
Office Equipments and Other Appliances	5,167,755	2,571,301	7,209,124		14,948,180	15%	1,701,543	13,246,638	5,167,755
3.1.2 Laboratory and Science Equipments	23,856,467	13,905,700	4,345,320		42,107,487	15%	5,990,224	36,117,263	23,856,467
Furniture and Fixtures and Fittings	28,702,535	39,430,754	2,879,050		71,012,339	10%	6,957,281	64,055,057	28,702,535
4.1.2 Computers including Accessories and Software	15,039,024	46,913,071	2,853,994	4.2.2	64,806,089	40%	25,351,637	39,454,452	15,039,024
Sports Equipments	1,118,761	1,276,190	1,807,375		4,202,326	15%	494,796	3,707,530	1,118,761
4.1.2 Motor Vehicles	39,034,683	1,016,499	1,902,198		41,953,380	30%	12,300,684	29,652,695	39,034,683
4.2.2 Library Books and Journals	14,118,017	1,705,057	1,402,855		17,225,929	15%	2,478,675	14,747,253	14,118,017
Musical Instruments	173,861				173,861	15%	26,079	147,782	173,861
4.1.2 Capital Work in Progress	8,697,843	1,759,784	236,000		10,693,627		-	10,693,627	8,697,843
	<b>141,559,473</b>	<b>131,300,693</b>	<b>35,184,301</b>		<b>308,044,467</b>		<b>59,385,480</b>	<b>248,658,987</b>	<b>141,559,473</b>

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and vested with the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act

