

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT


[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PRESIDENCY UNIVERSITY		PAN		AAAJP1369B	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form Number.		ITR-7		
	1		DIBBUR						
	Road/Street/Post Office		Area/Locality		Status		AJP (Artificial Juridical)		
			RAJANAKUNTE OFF DODABALLAPUR MAIN ROAD						
	Town/City/District		State	Pin/Zip Code	Filed u/s		139(1)-On or before due date		
	BANGALORE		KARNATAKA	560089					
	Assessing Officer Details (Ward/Circle)				EXEMPTIONS WARD 2,BLR				
	e-filing Acknowledgement Number				241826931311019				
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0		
2		Total Deductions under Chapter-VI-A			2	0			
3		Total Income			3	0			
3a		Deemed Total Income under AMT/MAT			3a	0			
3b		Current Year loss, if any			3b	0			
4		Net tax payable			4	0			
5		Interest and Fee Payable			5	0			
6		Total tax, interest and Fee payable			6	0			
7		Taxes Paid	a	Advance Tax	7a	0			
			b	TDS	7b	1334593			
	c		TCS	7c	472188				
	d		Self Assessment Tax	7d	0				
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	1806781				
8	Tax Payable (6-7e)			8	0				
9	Refund (7e-6)			9	1806781				
10	Exempt Income		Agriculture		0	10			
			Others		0				

Income Tax Return submitted electronically on 31-10-2019 16:42:45 from IP address 49.206.7.249 and verified by NISSAR AHMED having PAN ADMPA2068B on 31-10-2019 16:42:45 from IP address 49.206.7.249 using Digital Signature Certificate (DSC)
 DSC details: 2488479110460905284CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Sanne
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Yadu & Co.,
Chartered Accountants
No. 25, Muddappa Road,
Maruthi Seva Nagar
Bangalore – 560 033

AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2019 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books as required by law have been kept by the Society, so far as appears from the examination of those books.
 - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the Society as on 31.3.2019.

Dated: 30th October 2019

Umesh
CHARTERED ACCOUNTANTS



☎ 080- 25471838

* Res 080- 23353561

* Email : ynyadu@yahoo.com



**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2019**

(AMOUNT IN RS)

SOURCE OF FUNDS	Sch	2019	2018
CORPUS/CAPITAL FUND	2	(277,239,381)	(283,040,209)
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	3	162,000,000	159,000,000
SECURED LOANS	4	4,285,974	3,870,291
UNSECURED LOANS	5	408,796,804	431,363,819
CURRENT LIABILITIES & PROVISIONS	6	85,189,313	61,360,193
TOTAL		383,032,710	372,554,094
APPLICATION OF FUNDS			
FIXED ASSETS			
TANGIBLE FIXED ASSETS	7	141,559,473	97,427,580
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	8	162,000,000	159,000,000
CURRENT ASSETS	9	55,273,735	56,826,259
LOANS, ADVANCES & DEPOSITS	10	24,199,502	59,300,255
TOTAL		383,032,710	372,554,094

SIGNIFICANT ACCOUNTING POLICIES

1

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

22-25

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants

V.N. Yadunath



V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date : 30/10/2019

Nissar Ahmed
Nissar Ahmed
Chancellor

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PRESIDENCY UNIVERSITY
Bangalore
BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE			
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2019			
		AMOUNT IN RS	
INCOME	Sch	2019	2018
Academic Receipts	11	771,363,771	388,938,347
Income from investments	12	9,926,027	8,680,397
Interest earned	13	2,020,652	865,403
Other Income	14	223,395,493	111,894,747
TOTAL INCOME		1,006,705,943	510,378,894
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	319,435,056	177,952,886
Academic Expenses	16	35,855,168	17,718,643
Administrative and General Expenses	17	267,847,690	120,011,615
Repairs & Maintenance	18	56,374,686	25,417,929
Transportation Expenses	19	54,482,091	49,008,707
Hostel Expenses	20	130,720,244	70,359,165
Finance costs	21	99,780,027	117,364,096
Depreciation	7	36,410,153	20,594,771
TOTAL EXPENSES		1,000,905,115	598,427,812
FUND		5,800,828	(88,048,918)

SIGNIFICANT ACCOUNTING POLICIES 1
 CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 22-25

As per my report of even date attached
 For Yadu & Co.,
 FRN:0047955
 Chartered Accountants

V.N.YADUNATH
 Proprietor
 Membership No. 021170
 Place; Bangalore
 Date : 30/10/2019



Nissar Ahmed
 Chancellor

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 BANGALORE

PRESIDENCY UNIVERSITY, BANGALORE
Financial Statement for the year ending 31 March 2019

Notes to Accounts

1 SIGNIFICANT ACCOUNTING POLICIES

a BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual

b REVENUE RECOGNITION

Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis. Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

c FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning
Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect
Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value

Particulars of Assets	Rate of Depreciation
Land	0
Site under Development	0
Buildings	10%
Plant and Machinery	15%
Electrical Installation	15%
Tube Wells and Water Supply System	15%
Office Equipments	15%
Laboratory and Science Equipments	15%
Audio Visual Equipments	15%
Furniture and Fixtures and Fittings	10%
Computer and Pheripherals	40%
Sports Equipments	15%
Vehicles	30%
Library Books and Scientific Journals	15%
Intangible Assets	15%

Assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition
Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payments under operating lease are recognized as an expense in the Income Statement.
Payment for lease hold land is amortised over the period of lease.

d RETIREMENT BENEFITS

Retirement benefits i.e., gratuity and leave encashment are provided on the basis of actuarial valuation. The Actual payments Gratuity and Leave encashment are debited in the Accounts to the respective provisions.


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e USE OF ESTIMATES

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of a Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

f BORROWING COST CAPITALISATION

Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

g PROVISION AND CONTINGENCIES

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

h ACCOUNTING FOR LEASES

Assets acquired under leases where a significant portion of the risk and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Income and Expenditure on accrual basis.

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

		2019 Rs.	2018 Rs.
2	CORPUS/CAPITAL FUND		
	Balance at the beginning of the year	11,494,683	11,494,683
	Add: Contributions towards Corpus/Capital Fund		
	Assets Purchased out of Earmarked Funds		-
	Assets Purchased out of Sponsored Projects, where ownership vests in the institution		-
	Assets Donated/Gifts Received		-
	Other Additions		-
	Excess of Income over expenditure transferred from the Income & Expenditure Account		-
	Total	11,494,683	11,494,683
	(Deduct) Deficit transferred from the Income & expenditure Account		
	Opening Balance	(294,534,892)	(206,485,975)
	Transferred from Income and Expenditure Account	5,800,828	(88,048,918)
		(288,734,064)	(294,534,892)
	Balance At the year end	(277,239,381)	(283,040,209)
3	DESIGNATED/ EARMARKED / ENDOWMENT FUNDS		
	Opening balance	159,000,000	156,000,000
	Additions during the year		
	Income from investments made of the funds	3,000,000	3,000,000
	Total (A)	162,000,000	159,000,000
	Utilisation/Expenditure towards objectives of funds		
	Capital Expenditure		-
	Revenue Expenditure		-
	Total (B)	-	-
	Closing Balance (A-B)	162,000,000	159,000,000
	Represented by :		
	Cash and Bank Balances (Placed in fixed deposit)	162,000,000	159,000,000
4	SECURED LOANS		
	Vehicle Loans	4,285,974	3,870,291
	(Secured by the hypothication of the respective vehicles)		
5	UNSECURED LOANS - Refer Note 26 for details)		
	From AHMET - Sponsoring Body		
	Towards Endowment Fund	356,377,250	150,000,000
	Towards Interest expenditure	52,419,554	130,619,945
	Towards financial support for development of Infrastructure provided by Sponsoring Body (Refer Note 7)		31,715,185
	Towards other capital and revenue expenditure supported by Sponsoring Body		269,028,690
	Total	408,796,804	581,363,819
	Less: Transferred to Endowment Fund		(150,000,000)
		408,796,804	431,363,819
6	CURRENT LIABILITIES AND PROVISIONS		
	CURRENT LIABILITIES		
	Sundry Creditors		
	For Goods	42,140,658	3,559,539
	For Services		19,514,515
	Statutory Liabilities		
	TDS Payable	6,332,058	3,646,401
	Professional tax payable	80,600	41,400
	PF Payable	1,437,041	744,422
	PF Administration Charges Payable	29,182	35,726
	Other Current Liabilities		
	Fees Received in Advance	2,695,629	3,073,124
	Liabilities for Expenses		
	Salaries Payable	25,183,340	14,375,215
	Leave Encashment Payable		36,103
	Professional Charges Payable	1,202,318	154,633
	Rent Payable	1,441,039	-
	Councelling Charges Payable	(15,408,234)	1,049,270
	Electricity Charges Payable	741,864	719,032


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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

		2019 Rs.	2018 Rs.
	Water Charges Payable		6,418
	Telephone Charges Payable	2,533	20,020
	Concession and Scholarship Payable	162,898	3,031,615
	Internet Charges Payable		34,898
	Advertisement and Marketing Charges Payable	2,841	9,023
	Legal Charges Payable		87,750
	Postage and Courier	22,188	-
	Exam Fees Payable		19,155
	Others	(358,521)	23,600
	Retention Money Payable	1,254,737	1,279,084
	Caution Deposit	18,026,142	8,544,250
	Arivu Loan Received	201,000	355,000
	Grant Received for VGST Project		1,000,000
		85,189,313	61,360,193
8	INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS		
	Term Deposits with Banks	162,000,000	159,000,000
9	CURRENT ASSETS		
	Fees Receivable		
	Tuition Fees Receivable	18,905,215	24,380,296
	Hostel Fees Receivable		28,977
	Other Fees Receivable	9,327,826	-
	Cash and Bank Balances		
	Cash on hand	8,442,171	64,598
	Balance with Banks on Term Deposit Accounts	18,598,525	
	Balance with Banks on Savings Accounts		32,352,388
		55,273,736	56,826,259
10	LOANS, ADVANCES & DEPOSITS		
	Deposits:		
	Lease Rental Deposits	3,984,468	18,142,325
	Telephone		11,000
	Fuel Deposit		100,000
	Gas Deposit		3,400
	Advances and other amounts recoverable in cash or in kind or for value to be received:		
	Advance to Suppliers - For Goods		5,456,019
	Advance to Suppliers - For Services		4,638,132
	Staff Advance		3,418,720
	General Advance		594,165
	Travel Advance		1,000,940
	Accrued interest on Fixed Deposit (Endowment Fund)	6,301,887	5,381,755
	Prepaid Expenses (Advt. and Marketing Expenses & BG Charges)	10,151,149	17,486,111
	TDS Receivable	3,761,998	3,067,688
		24,199,502	59,300,255
11	ACADEMIC RECEIPTS		
	FEES FROM STUDENTS		
	Tuition fee - MBA	149,222,605	59,794,540
	Tuition fee - LLB	37,574,750	16,443,550
	Tuition fee - B Tech	691,229,195	408,911,279
	Tuition fee - PHD	4,910,000	725,000
	Application Fees	3,431,974	1,443,683
	Forfeited Fees	9,944,185	2,547,055
	Total (A)	896,312,709	489,865,107
	Less Concession and Scholarships (B)	(124,948,938)	(100,926,760)
	TOTAL ACADEMIC RECEIPTS (A-B)	771,363,771	388,938,347
12	INCOME FROM INVESTMENTS		
	Interest on Term Deposits Placed towards Endowment Fund	12,926,027	11,680,397
	Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund	(3,000,000)	(3,000,000)
		9,926,027	8,680,397
13	INTEREST EARNED		
	Interest on Savings Bank Accounts with Scheduled Banks	2,020,652	865,403

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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

		2019 Rs.	2018 Rs.
14	OTHER INCOME		
	Hostel Fees	160,940,352	78,309,076
	Transportation Fees	50,895,520	29,095,340
	Miscellaneous Income	11,511,069	4,490,331
		223,346,941	111,894,747
15	STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)		
	Basic Pay, Academic grade pay and consolidated salary	127,838,697	77,084,226
	Dearness Allowance	88,276,980	46,234,273
	Allowances	88,845,198	43,536,834
	Contribution to Provident Fund	7,513,642	3,814,904
	PF Administration Charges	635,623	364,436
	Leave Encashment	419,743	700,010
	Staff Welfare Expenses	5,017,173	2,687,403
	Performance Incentive	145,000	225,800
	Payment in Lieu of Notice	743,000	3,305,000
		319,435,056	177,952,886
16	ACADEMIC EXPENSES		
	Participation in Conferences		531,500
	Expenses on Seminars/Workshops/Industrial Trips	2,921,537	1,606,207
	Seminar Expenses Relating to Moot Court		-
	Payment to visiting faculty		-
	Student Welfare expenses	1,126,906	1,922,931
	Membership and Subscription	5,127,857	1,885,887
	Discontinued students written off	2,190,800	
	Library Expenses	120,605	1,981,465
	Uniform Expenses	7,942,844	
	Student Function and Celebration	16,399,619	9,790,653
	Exam Expenses	25,000	-
		35,855,168	17,718,643
17	ADMINISTRATIVE AND GENERAL EXPENSES		
	Infrastructure		
	Electricity and power	7,170,064	4,878,301
	Water charges	67,628	443,017
	Communication		
	Postage and Courier Charges	974,893	920,387
	Telephone charges	217,808	209,913
	Internet charges	1,678,116	1,618,045
	Others		
	Advertisement and Publicity	82,698,191	58,924,123
	Counselling charges	92,414,160	22,595,830
	Rent, rates and taxes	9,989,104	7,185,200
	Security Expenses	19,323,473	8,229,501
	Professional charges	23,605,622	6,466,357
	Legal Expenses	3,278,250	910,250
	Printing and Stationery (consumption)	8,514,955	2,602,707
	Travelling Expenses	3,731,422	638,658
	Conveyance Expenses	457,794	361,286
	Hospitality - gifts and articles	226,173	660,045
	Meeting Expenses	506,856	113,321
	Auditors Remuneration	2,501,600	1,144,010
	Magazines & Journals	1,110,573	108,049
	Donation and Charity	2,255,409	560,748
	Placement Expenses	234,535	
	Recruitment Expenses	3,385,570	1,370,529
	Miscellaneous expenses	3,505,494	71,338
		267,847,690	120,011,615
18	REPAIRS & MAINTENANCE		
	Buildings		
	Buildings	2,189,567	1,680,008
	Furniture & Fixtures	12,300	801,832
	Plant & Machinery -DG Set	100,800	89,645

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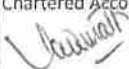

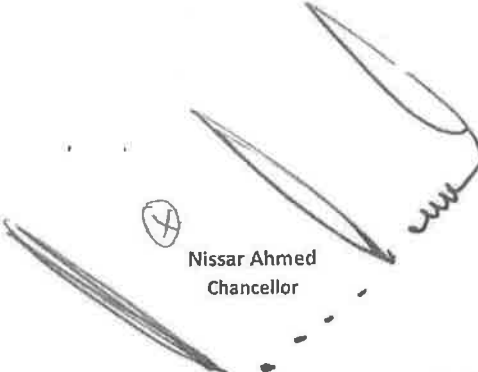


PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

		2019 Rs.	2018 Rs.
	Office Equipment, Electronics and Electrical Equipment	1,542,139	981,973
	Computers	2,207,744	715,049
	Laboratory & Scientific equipment	13,801,596	456,819
	Laboratory Consumable	811,782	2,395,335
	Cleaning Material	46,898	286,771
	Outsourced Cleaning Services	33,391,727	16,329,649
	Annual Maintenance Contracts	91,100	1,256,377
	Garden Maintenance	1,929,417	362,225
	Repairs Others	249,616	62,246
		56,374,686	25,417,929
19	TRANSPORTATION EXPENSES		
	Vehicles (owned by institution)		
	Running expenses	5,810,634	3,099,875
	Repairs & maintenance	646,777	814,631
	Vehicles taken on rent/lease		
	Rent/lease expenses	48,024,680	45,094,201
		54,482,091	49,008,707
20	HOSTEL EXPENSES		
	Rent expenses	58,375,439	16,348,139
	Food Expenses	40,659,281	36,559,925
	Security Expenses	8,927,532	4,796,892
	Telephone charges	14,214	16,831
	Internet expenses	990,607	902,509
	Repairs and Maintenance	11,910,459	5,403,623
	House keeping expenses	9,043,411	5,204,908
	Water charges	634,225	943,750
	Commission and Brokerage (Rental)	149,500	178,000
	Miscellaneous Expenses	15,576	4,588
		130,720,244	70,359,165
21	FINANCE COSTS		
	Interest paid on Vehicle Loans	389,669	481,877
	Interest on Term Loan paid by Sponsoring Body charged back to University	96,581,019	115,628,773
	Bank Charges	2,809,339	1,253,446
	Interest on TDS		
		99,780,027	117,364,096
22	CONTINGENT LIABILITIES:		
	CAPITAL COMMITMENTS		
	The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to nil as on 31-3-2019		
	Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2017 - Rs. 10 crores.		
23	CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS		
	In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet		
24	ENDOWMENT FUND INVESTMENT		
	As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under		
	Particulars of investment		Rs.
	Fixed Deposit No.11890300104206,		120,000,000
	Fixed Deposit No. 11890300104222		30,000,000
	Fixed Deposit No. 11890400068228		3,000,000
	Fixed Deposit No. 11890400106698		3,000,000
	Fixed Deposit No. 11890400106698		3,000,000
			159,000,000
	Interest earned during the year on term deposit was Rs1,16,80,397 (2017-Rs.1,21,55,434) Rs. 30 lakhs being 25% of the interest earned has been reinvested in compliance with the provisions of the Act., stated above.		


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PRESIDENCY UNIVERSITY, BANGALORE
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

		2019 Rs.	2018 Rs.
25	RETIREMENT BENEFITS This being the fourth year of operation, the University has not carried out an actuarial valuation of the retirement benefits as at 31st March 2019		
26	UNSECURED LOAN FROM AHMET - SPONSORING BODDY The following are the components of the amount spent by AHMET - Sponsoring Body on behalf of the University	As at 1-4 2018	Additions during the year
	Towards Contribution to Endowment Fund	150,000,000	-
	Towards Infrastructure Expenditure Incurred by Sponsoring Body and transferred to University	653,361,153	825,742,368
	Financial Support Provided by Sponsoring Body to meet operational expenses	162,353,861	106,674,828
	Interest on Loan taken by Sponsoring Body to meet the endowment fund obligation	20,316,342	
		57,314,594	52,989,009
	Interest on Term Loan taken by Sponsoring Body to meet the University Infrastructure requirement	893,345,950	985,406,205
	Amount Spent by Sponsoring Body, pending transfer to University as projects are in progress. Multi Purpose Hall - Civil Work Multi Purpose Hall - Professional and Consultancy Charges Engineering Block Phase III Hostel Block Phase II Engineering Block Phase II A Mobilisation Advance outstanding Advance to Suppliers		
	Total Financial Support by Sponsoring Body on the date of the Balance Sheet Disclosed in the Balance Sheet As follows: Endowment Fund Unsecured Loan from Sponsoring Body Balance to be transferred by Sponsoring Body based on completion of projects		
	The Financial Support provided by sponsoring body is utilised as follows: Endowment fund investment - Note 24 Building and other Infrastructure - (Refer Fixed Asset) Interest Expenses (Refer Note 21) Purchase of other Fixed Assets and working capital funding (Refer Fixed Assets)		
	This being the fourth year of operation, the employee benefit liabilities have not been accrued under Gratuity entitlement, as the employee gratuity entitlement requires the employee to complete five years continuous service.		
27			
28	Figures in the Final accounts have been rounded off to the nearest rupee		
	As per my report of even date attached For Yadu & Co., FRN:0047955 Chartered Accountants  V.N. YADUNATH Proprietor Membership No. 021170 Place: Bangalore Date :30/10/2019		 Nissar Ahmed Chancellor



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Note-7 : Fixed Assets

Particulars	Gross Block				Depreciation Block			Net Block	
	As at 1 April 2018	Additions during the year - before 30-9-2018	Additions during the year - after 30-9-2018	Deletion	As at 31 March 2019	Depn. Rate	Charge for the year	As at 31 March 2019	As at 31 March 2018
Tangible Assets									
Land - (See Note Below)					150,607	10%	15,061	135,546	150,607
Buildings Including Other Civic Amenities	150,607				6,483,453	15%	968,471	5,514,982	5,507,113
Electrical Equipments and Electrical Fixtures	5,507,113	922,379	53,961		6,001,115	15%	833,360	5,167,755	4,543,012
Office Equipments and Other Appliances	4,543,012	567,335	890,768		27,746,644	15%	3,890,178	23,856,467	24,122,392
Laboratory and Science Equipments	24,122,392		3,624,252		31,788,234	10%	3,085,699	28,702,535	29,227,600
Furniture and Fixtures and Fittings	29,227,600	698,153	1,862,481		24,008,313	40%	8,969,289	15,039,024	13,514,765
Computers Including Accessories and Software	13,514,765	7,323,365	3,170,183		1,316,189	15%	197,428	1,118,761	539,647
Sports Equipments	539,647	776,542			55,419,108	30%	16,384,425	39,034,683	7,720,035
Motor Vehicles	7,720,035	46,090,359	3,215,795	1,607,081	16,153,578	15%	2,035,561	14,118,017	8,942,726
Library Books and Journals	8,942,726	2,044,513	5,166,339		204,543	15%	30,681	173,861	204,543
Musical Instruments	204,543				8,697,843			8,697,843	2,955,141
Capital Work in Progress	2,955,141	2,920,333	2,822,369						
	97,427,580	61,342,979	20,806,148	1,607,081	177,969,626		36,410,153	141,559,473	97,427,580

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and dedicated for the University as per clause Chapter - II, Section 4(i)(b) of the University Act. Towards purchase of assets the sponsoring body has contracted long term borrowing from Federal Banks at various times totalling to Rs.135 crore as at 31-3-2018. The land has been securitised with the Bank in relation to the term loan contracted along with the infrastructure built there on. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University.

* During the year, due to clause in loan agreement with Federal Bank Ltd, net block of assets transferred to the University, has been brought back in the books of AHMET (Sponsoring body).


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