



**Yadu & Co.,**  
Chartered Accountants  
No. 25, Muddasappa Road,  
Maruthi Seva Nagar,  
Bangalore



### AUDIT REPORT

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2019 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that :
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion proper books as required by law have been kept by the Society, so far as appears from the examination of those books.
  - c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
  - d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the Society as on 31.3.2019.

Dated: 30<sup>th</sup> October 2019

*Charu*  
CHARTERED ACCOUNTANTS



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**PRESIDENCY UNIVERSITY, BANGALORE  
BALANCE SHEET AS AT 31-MARCH 2019**

| SOURCE OF FUNDS                              | Sch | AMOUNT IN RS)      |                    |
|--|-----|--------------------|--------------------|
|  |     | 2019               | 2018               |
| CORPUS/CAPITAL FUND                          | 2   | (277,239,381)      | (283,040,209)      |
| DESIGNATED/ EARMARKED / ENDOWMENT FUNDS      | 3   | 162,000,000        | 159,000,000        |
| SECURED LOANS                                | 4   | 4,285,974          | 3,870,291          |
| UNSECURED LOANS                              | 5   | 408,796,804        | 431,363,819        |
| CURRENT LIABILITIES & PROVISIONS             | 6   | 85,189,313         | 61,360,193         |
| <b>TOTAL</b>                                 |     | <b>383,032,710</b> | <b>372,554,094</b> |
| <b>APPLICATION OF FUNDS</b>                  |     |                    |                    |
| <b>FIXED ASSETS</b>                          |     |                    |                    |
| TANGIBLE FIXED ASSETS                        | 7   | 141,559,473        | 97,427,580         |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 8   | 162,000,000        | 159,000,000        |
| CURRENT ASSETS                               | 9   | 55,273,735         | 56,826,259         |
| LOANS, ADVANCES & DEPOSITS                   | 10  | 24,199,502         | 59,300,255         |
| <b>TOTAL</b>                                 |     | <b>383,032,710</b> | <b>372,554,094</b> |

SIGNIFICANT ACCOUNTING POLICIES

1

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

22-25

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants



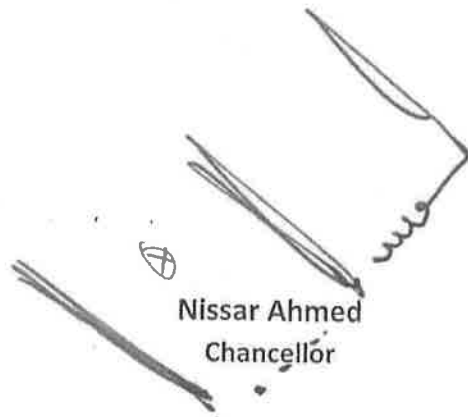

V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date : 30/10/2019



Nissar Ahmed  
Chancellor



REGISTRAR  
PRESIDENCY UNIVERSITY  
BANGALORE

**PRESIDENCY UNIVERSITY, BANGALORE**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2019**

| INCOME   | Sch | 2019                 | AMOUNT IN RS        |
|--|-----|----------------------|---------------------|
|  |     |                      | 2018                |
| Academic Receipts                                  | 11  | 771,363,771          | 338,526,347         |
| Income from investments                            | 12  | 9,926,027            | 6,610,397           |
| Interest earned                                    | 13  | 2,020,652            | 875,403             |
| Other Income                                       | 14  | 223,395,493          | 111,894,747         |
| <b>TOTAL INCOME</b>                                |     | <b>1,006,705,943</b> | <b>510,378,894</b>  |
| <b>EXPENDITURE</b>                                 |     |                      |                     |
| Staff Payments & Benefits (Establishment expenses) | 15  | 319,435,056          | 177,952,886         |
| Academic Expenses                                  | 16  | 35,855,168           | 17,718,643          |
| Administrative and General Expenses                | 17  | 267,847,690          | 120,011,615         |
| Repairs & Maintenance                              | 18  | 56,374,686           | 25,417,929          |
| Transportation Expenses                            | 19  | 54,482,091           | 49,008,707          |
| Hostel Expenses                                    | 20  | 130,720,244          | 70,359,165          |
| Finance costs                                      | 21  | 99,780,027           | 117,364,096         |
| Depreciation                                       | 7   | 36,410,153           | 20,594,771          |
| <b>TOTAL EXPENSES</b>                              |     | <b>1,000,905,115</b> | <b>598,427,812</b>  |
| <b>FUND</b>  |     | <b>5,800,828</b>     | <b>(88,048,918)</b> |

SIGNIFICANT ACCOUNTING POLICIES

1

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

22-25

As per my report of even date attached  
 For Yadu & Co.,  
 FRN:0047955  
 Chartered Accountants

*V.N. Yadunath*



**V.N.YADUNATH**  
 Proprietor  
 Membership No. 021170  
 Place: Bangalore  
 Date : 30/10/2019

*Nissar Ahmed*  
 Nissar Ahmed  
 Chancellor

*Jamie*  
 REGISTRAR

**PRESIDENCY UNIVERSITY, BANGALORE**  
**Financial Statement for the year ending 31 March 2019**

**Notes to Accounts**

**1 SIGNIFICANT ACCOUNTING POLICIES**

**a BASIS FOR PREPARATION OF ACCOUNTS**

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual

**b REVENUE RECOGNITION**

Fees from Students (except Tuition Fees), Sale of Admission Forms, Royalty and Interest on Savings Bank account are accounted on cash basis. Tuition Fees collected separately for each semester is accounted on accrual basis. Income from Land, Buildings and Other Property and Interest on Investments are accounted on accrual basis.

**c FIXED ASSETS AND DEPRECIATION**

Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning

Infrastructure constructed under work order contracts are capitalised when substantial work is completed and virtual completion of the project is obtained from the Architect

Fixed assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on written down value

| Particulars of Assets                 | Rate of Depreciation |
|---------------------------------------|----------------------|
| Land                                  | 0                    |
| Site under Development                | 0                    |
| Buildings                             | 10%                  |
| Plant and Machinery                   | 15%                  |
| Electrical Installation               | 15%                  |
| Tube Wells and Water Suply System     | 15%                  |
| Office Equipments                     | 15%                  |
| Laboratory and Science Equipments     | 15%                  |
| Audio Visual Equipments               | 15%                  |
| Furniture and Fixtures and Fittings   | 10%                  |
| Computer and Pheripherals             | 40%                  |
| Sports Equipments                     | 15%                  |
| Vehicles                              | 30%                  |
| Library Books and Scientific Journals | 15%                  |
| Intangible Assets                     | 15%                  |

Assets, the Individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets, 100% depreciation is provided in respect of such assets at the time of their acquisition

Interest on borrowed money allocated to and utilized for qualifying assets, pertaining to the period up to the date of Advances paid towards acquisition of fixed assets outstanding as of each Balance Sheet date and the cost of fixed assets not ready for use before such date are disclosed under capital work in progress. Lease payements under operating lease are recognized as an expense in the Income Statement.

Payment for lease hold land is amortised over the period of lease.

**d RETIREMENT BENEFITS**

Retirement benefits i.e., gratuity and leave encashment are provided on the basis of actuarial valuation. The Actual payments Gratuity and Leave encashment are debited in the Accounts to the respective provisions.



e **USE OF ESTIMATES**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires managements to make judgements, estimates and assumptions that affect the application of Accounting Policies and reported amounts of assets, liabilities, income and expenditure and disclosure of contingent liabilities on the date of the Balance Sheet. Actual results could differ from those estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

f **BORROWING COST CAPITALISATION**

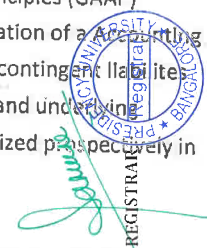
Borrowing costs are interests and other costs incurred by the sponsoring body on behalf of the University in connection with the borrowing of funds. The funds are used for the purpose of developing infrastructure and purchase of fixed assets for the University and for operating expenses. Borrowing costs directly attributable to construction or acquisition of those fixed assets which essentially take substantial period of time to get ready for their intended use are capitalised. Other borrowing costs are expensed in the period in which these are incurred.

g **PROVISION AND CONTINGENCIES**

A provision is recognized when the Institution has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are not recognized but disclosed in the notes to the financial statements.

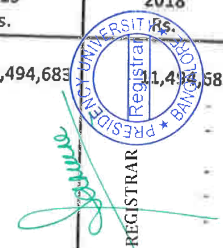
h **ACCOUNTING FOR LEASES**

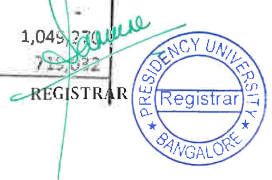
Assets acquired under leases where a significant portion of the risk and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Income and Expenditure on accrual basis.



PRESIDENCY UNIVERSITY, BANGALORE  
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

|  |  | 2019<br>Rs.   | 2018<br>Rs. |
|--|--|---------------|-------------|
| 2  | <b>CORPUS/CAPITAL FUND</b>   |               |             |
|  | Balance at the beginning of the year   |               |             |
|  | Add: Contributions towards Corpus/Capital Fund   | 11,494,683    | 11,494,683  |
|  | Assets Purchased out of Earmarked Funds  |               |             |
|  | Assets Purchased out of Sponsored Projects, where ownership vests in the institution                   |               |             |
|  | Assets Donated/Gifts Received  |               |             |
|  | Other Additions  |               |             |
|  | Excess of Income over expenditure transferred from the Income & Expenditure Account                    |               |             |
|  | <b>Total</b>   | 11,494,683    | 11,494,683  |
|  | (Deduct) Deficit transferred from the Income & expenditure Account                                     |               |             |
| Opening Balance                                  |  |               |             |
| Transferred from Income and Expenditure Account  | (294,534,892)  | (206,485,975) |             |
|  | 5,800,828  | (88,048,918)  |             |
| <b>Balance At the year end</b>                   | (288,734,064)  | (294,534,892) |             |
|  | (277,239,381)  | (283,040,209) |             |
| 3  | <b>DESIGNATED/ EARMARKED / ENDOWMENT FUNDS</b>   |               |             |
|  | Opening balance  |               |             |
|  | Additions during the year  | 159,000,000   | 155,000,000 |
|  | Income from investments made of the funds  |               |             |
|  | Total (A)  | 3,000,000     | 3,000,000   |
|  | Utilisation/Expenditure towards objectives of funds  | 162,000,000   | 159,000,000 |
|  | Capital Expenditure  |               |             |
|  | Revenue Expenditure  |               |             |
|  | Total (B)  |               |             |
|  | Closing Balance (A-B)  | 162,000,000   | 159,000,000 |
| Represented by :                                 |  |               |             |
| Cash and Bank Balances (Placed in fixed deposit) | 162,000,000  | 159,000,000   |             |
| 4  | <b>SECURED LOANS</b>   |               |             |
|  | Vehicle Loans<br>(Secured by the hypothication of the respective vehicles)                             | 4,285,974     | 3,870,291   |
| 5  | <b>UNSECURED LOANS - Refer Note 26 for details)</b>  |               |             |
|  | From AHMET - Sponsoring Body   |               |             |
|  | Towards Endowment Fund   |               |             |
|  | Towards Interest expenditure   | 356,377,250   | 150,000,000 |
|  | Towards financial support for development of Infrastructure provided by Sponsoring Body (Refer Note 7) | 52,419,554    | 130,619,945 |
|  | Towards other capital and revenue expenditure supported by Sponsoring Body                             |               | 31,715,185  |
|  | <b>Total</b>   |               | 269,028,690 |
| Less: Transferred to Endowment Fund              | 408,796,804  | 581,363,819   |             |
|  | 408,796,804  | 431,363,819   |             |
| 6  | <b>CURRENT LIABILITIES AND PROVISIONS</b>  |               |             |
|  | <b>CURRENT LIABILITIES</b>   |               |             |
|  | <b>Sundry Creditors</b>  |               |             |
|  | For Goods  |               |             |
|  | For Services   | 42,140,658    | 3,559,539   |
|  | <b>Statutory Liabilities</b>   |               | 19,514,515  |
|  | TDS Payable  |               |             |
|  | Professional tax payable   | 6,332,058     | 3,646,401   |
|  | PF Payable   | 80,600        | 41,400      |
|  | PF Administration Charges Payable  | 1,437,041     | 744,422     |
|  | <b>Other Current Liabilities</b>   | 29,182        | 35,726      |
|  | Fees Received in Advance   |               |             |
|  | Liabilities for Expenses   | 2,695,629     | 3,073,124   |
|  | Salaries Payable   |               |             |
|  | Leave Encashment Payable   | 25,183,340    | 14,375,215  |
|  | Professional Charges Payable   |               | 36,103      |
| Rent Payable                                     | 1,202,318  | 15,633        |             |
| Counselling Charges Payable                      | 1,441,039  |               |             |
| Electricity Charges Payable                      | (15,408,234)   | 1,049,370     |             |
|  | 741,864  | 719,922       |             |

  
 REGISTRAR

  
 REGISTRAR



**PRESIDENCY UNIVERSITY, BANGALORE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**

|           |  | 2019<br>Rs.        | 2018               |
|-----------|--|--------------------|--------------------|
|           | Water Charges Payable  |                    | 8,418              |
|           | Telephone Charges Payable  | 2,533              | 20,020             |
|           | Concession and Scholarship Payable   | 162,898            | 3,037,915          |
|           | Internet Charges Payable   |                    | 37,898             |
|           | Advertisement and Marketing Charges Payable  | 2,841              | 9,023              |
|           | Legal Charges Payable  |                    | 87,750             |
|           | Postage and Courier  | 22,188             |                    |
|           | Exam Fees Payable  |                    | 19,155             |
|           | Others   | (358,521)          | 23,600             |
|           | Retention Money Payable  | 1,254,737          | 1,279,084          |
|           | Caution Deposit  | 18,026,142         | 8,544,250          |
|           | Arivu Loan Received  | 201,000            | 355,000            |
|           | Grant Received for VGST Project  |                    | 1,000,000          |
|           |  | <b>85,189,313</b>  | <b>61,360,193</b>  |
| <b>8</b>  | <b>INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS</b>                                    |                    |                    |
|           | Term Deposits with Banks   | <b>162,000,000</b> | <b>159,000,000</b> |
| <b>9</b>  | <b>CURRENT ASSETS</b>  |                    |                    |
|           | Fees Receivable  |                    |                    |
|           | Tuition Fees Receivable  | 18,905,215         | 24,380,296         |
|           | Hostel Fees Receivable   |                    | 28,977             |
|           | Other Fees Receivable  | 9,327,826          |                    |
|           | Cash and Bank Balances   |                    |                    |
|           | Cash on hand   |                    |                    |
|           | Balance with Banks on Term Deposit Accounts  | 8,442,171          | 64,598             |
|           | Balance with Banks on Savings Accounts   | 18,598,525         |                    |
|           |  | <b>55,273,736</b>  | <b>56,826,259</b>  |
| <b>10</b> | <b>LOANS, ADVANCES &amp; DEPOSITS</b>  |                    |                    |
|           | Deposits:  |                    |                    |
|           | Lease Rental Deposits  | 3,984,468          | 18,142,325         |
|           | Telephone  |                    | 11,000             |
|           | Fuel Deposit   |                    | 100,000            |
|           | Gas Deposit  |                    | 3,400              |
|           | Advances and other amounts recoverable in cash or in kind or for value to be received: |                    |                    |
|           | Advance to Suppliers - For Goods   |                    | 5,456,019          |
|           | Advance to Suppliers - For Services  |                    | 4,638,132          |
|           | Staff Advance  |                    | 3,418,720          |
|           | General Advance  |                    | 594,165            |
|           | Travel Advance   |                    | 1,000,940          |
|           | Accrued Interest on Fixed Deposit (Endowment Fund)                                     | 6,301,887          | 5,381,755          |
|           | Prepaid Expenses (Advt. and Marketing Expenses & BG Charges)                           | 10,151,149         | 17,486,111         |
|           | TDS Receivable   | 3,761,998          | 3,067,688          |
|           |  | <b>24,199,502</b>  | <b>59,300,255</b>  |
| <b>11</b> | <b>ACADEMIC RECEIPTS</b>   |                    |                    |
|           | <b>FEES FROM STUDENTS</b>  |                    |                    |
|           | Tuition fee - MBA  | 149,222,605        | 59,794,540         |
|           | Tuition fee - LLB  | 37,574,750         | 16,443,550         |
|           | Tuition fee - B Tech   | 691,229,195        | 408,911,279        |
|           | Tuition fee - PHD  | 4,910,000          | 725,000            |
|           | Application Fees   | 3,431,974          | 1,443,683          |
|           | Forfeited Fees   | 9,944,185          | 2,547,055          |
|           | Total (A)  | <b>896,312,709</b> | <b>489,865,107</b> |
|           | Less Concession and Scholarships (B)   | (124,948,938)      | (100,926,760)      |
|           | <b>TOTAL ACADEMIC RECEIPTS (A-B)</b>   | <b>771,363,771</b> | <b>388,938,347</b> |
| <b>12</b> | <b>INCOME FROM INVESTMENTS</b>   |                    |                    |
|           | Interest on Term Deposits Placed towards Endowment Fund                                | 12,926,027         | 11,680,397         |
|           | Transferred to Earmarked/Endowment Funds - 25% of Endowment Fund                       | (3,000,000)        | (3,000,000)        |
|           |  | <b>9,926,027</b>   | <b>8,680,397</b>   |
| <b>13</b> | <b>INTEREST EARNED</b>   |                    |                    |
|           | Interest on Savings Bank Accounts with Scheduled Banks                                 | <b>2,020,652</b>   | <b>5,203</b>       |

REGISTRAR



PRESIDENCY UNIVERSITY, BANGALORE  
SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT

|                        |   | 2019<br>Rs.        | 2018<br>Rs.        |       |
|------------------------|---|--------------------|--------------------|-------|
| 14                     | <b>OTHER INCOME</b>   |                    |                    |       |
|                        | Hostel Fees   | 160,940,352        | 8,305,076          |       |
|                        | Transportation Fees   | 50,895,520         | 2,733,340          |       |
|                        | Miscellaneous Income  | 11,511,069         | 4,290,331          |       |
|                        |   | <b>223,346,941</b> | <b>11,894,747</b>  |       |
| 15                     | <b>STAFF PAYMENTS &amp; BENEFITS (ESTABLISHMENT EXPENSES)</b> |                    |                    |       |
|                        | Basic Pay, Academic grade pay and consolidated salary         | 127,838,697        | 17,084,226         |       |
|                        | Dearness Allowance  | 88,276,980         | 16,234,273         |       |
|                        | Allowances  | 88,845,198         | 43,536,834         |       |
|                        | Contribution to Provident Fund                                | 7,513,642          | 3,814,904          |       |
|                        | PF Administration Charges                                     | 635,623            | 364,436            |       |
|                        | Leave Encashment  | 419,743            | 700,010            |       |
|                        | Staff Welfare Expenses  | 5,017,173          | 2,687,403          |       |
|                        | Performance Incentive   | 145,000            | 225,800            |       |
|                        | Payment in Lieu of Notice                                     | 743,000            | 3,305,000          |       |
|                        |   | <b>319,435,056</b> | <b>177,952,886</b> |       |
| 16                     | <b>ACADEMIC EXPENSES</b>                                      |                    |                    |       |
|                        | Participation in Conferences (Student Activity)               |                    | 531,500            |       |
|                        | Expenses on Seminars/Workshops/Industrial Trips               | 2,921,537          | 1,606,207          | 6.3.2 |
|                        | Seminar Expenses Relating to Moot Court                       |                    |                    |       |
|                        | Payment to visiting faculty                                   |                    |                    |       |
|                        | Student Welfare expenses                                      |                    |                    |       |
|                        | Membership and Subscription                                   | 1,126,906          | 1,922,931          |       |
|                        | Discontinued students written off                             | 5,127,857          | 1,885,887          | 4.2.2 |
|                        | Library Expenses  | 2,190,800          |                    |       |
|                        | Uniform Expenses  | 120,605            | 1,981,465          |       |
|                        | Student Function and Celebration                              | 7,942,844          |                    |       |
|                        | Exam Expenses   | 16,399,619         | 9,790,653          |       |
|                        |   | 25,000             |                    |       |
|                        |   | <b>35,855,168</b>  | <b>17,718,643</b>  | 4.4.1 |
| 17                     | <b>ADMINISTRATIVE AND GENERAL EXPENSES</b>                    |                    |                    |       |
|                        | Infrastructure  |                    |                    |       |
|                        | Electricity and power   | 7,170,064          | 4,878,301          | 4.4.1 |
|                        | Water charges   | 67,628             | 443,017            |       |
|                        | Communication   |                    |                    |       |
|                        | Postage and Courier Charges                                   |                    |                    |       |
|                        | Telephone charges   | 974,893            | 920,387            |       |
|                        | Internet charges  | 217,808            | 209,913            | 4.4.1 |
|                        | Others  | 1,678,116          | 1,618,045          | 4.4.1 |
|                        | Advertisement and Publicity                                   |                    |                    |       |
|                        | Counselling charges   | 82,698,191         | 58,924,123         |       |
|                        | Rent, rates and taxes   | 92,414,160         | 22,595,830         |       |
|                        | Security Expenses   | 9,989,104          | 7,185,200          |       |
|                        | Professional charges  | 19,323,473         | 8,229,501          | 4.4.1 |
|                        | Legal Expenses  | 23,605,622         | 6,466,357          |       |
|                        | Printing and Stationery (consumption)                         | 3,278,250          | 910,250            |       |
|                        | Travelling Expenses   | 8,514,955          | 2,602,707          | 4.4.1 |
|                        | Conveyance Expenses   | 3,731,422          | 638,658            |       |
|                        | Hospitality - gifts and articles                              | 457,794            | 361,286            |       |
|                        | Meeting Expenses  | 226,173            | 660,045            |       |
|                        | Auditors Remuneration   | 506,856            | 113,321            |       |
|                        | Magazines & Journals  | 2,501,600          | 1,144,010          |       |
|                        | Donation and Charity  | 1,110,573          | 108,049            | 4.2.2 |
| Placement Expenses     | 2,255,409   | 560,748            |                    |       |
| Recruitment Expenses   | 234,535   |                    |                    |       |
| Miscellaneous expenses | 3,385,570   | 1,370,529          |                    |       |
|                        | 3,505,494   | 71,338             |                    |       |
|                        |   | <b>267,847,690</b> | <b>120,011,615</b> |       |
| 18                     | <b>REPAIRS &amp; MAINTENANCE</b>                              |                    |                    |       |
|                        | Buildings   | 2,189,567          | 1,380,008          |       |
|                        | Furniture & Fixtures  | 12,300             | 8,045              |       |
|                        | Plant & Machinery -DG Set                                     | 100,800            |                    |       |

REGISTRAR

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**PRESIDENCY UNIVERSITY, BANGALORE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**

|   | 2019<br>Rs.        | 2018<br>Rs.        |
|---|--------------------|--------------------|
| Office Equipment, Electronics and Electrical Equipment  |                    |                    |
| Computers   | 1,542,139          | 997,973            |
| Laboratory & Scientific equipment   | 2,207,744          | 7,53,049           |
| Laboratory Consumable   | 13,801,598         | 1,56,819           |
| Cleaning Material   | 811,783            | 2,395,335          |
| Outsourced Cleaning Services  | 46,892             | 286,771            |
| Annual Maintenance Contracts  | 33,391,727         | 16,329,649         |
| Garden Maintenance  | 91,100             | 1,256,377          |
| Repairs Others  | 1,925,417          | 362,225            |
|   | 249,616            | 62,246             |
| <b>19 TRANSPORTATION EXPENSES</b>   | <b>56,374,686</b>  | <b>25,417,929</b>  |
| Vehicles (owned by institution)   |                    |                    |
| Running expenses  |                    |                    |
| Repairs & maintenance   | 5,810,634          | 3,099,875          |
| Vehicles taken on rent/lease  | 646,777            | 814,631            |
| Rent/lease expenses   |                    |                    |
|   | 48,024,680         | 45,094,201         |
|   | <b>54,482,091</b>  | <b>49,008,707</b>  |
| <b>20 HOSTEL EXPENSES</b>   |                    |                    |
| Rent expenses   |                    |                    |
| Food Expenses   | 58,375,439         | 16,348,139         |
| Security Expenses   | 40,659,281         | 36,559,925         |
| Telephone charges   | 8,927,532          | 4,796,892          |
| Internet expenses   | 14,214             | 16,831             |
| Repairs and Maintenance   | 990,607            | 902,509            |
| House keeping expenses  | 11,910,459         | 5,403,623          |
| Water charges   | 9,043,411          | 5,204,908          |
| Commission and Brokerage (Rental)   | 634,225            | 943,750            |
| Miscellaneous Expenses  | 149,500            | 178,000            |
|   | 15,576             | 4,588              |
|   | <b>130,720,244</b> | <b>70,359,165</b>  |
| <b>21 FINANCE COSTS</b>   |                    |                    |
| Interest paid on Vehicle Loans  | 389,669            | 481,877            |
| Interest on Term Loan paid by Sponsoring Body charged back to University  | 96,581,019         | 115,628,773        |
| Bank Charges  | 2,809,339          | 1,253,446          |
| Interest on TDS   |                    |                    |
|   | 99,780,027         | 117,364,096        |
| <b>22 CONTINGENT LIABILITIES:</b>   |                    |                    |
| <b>CAPITAL COMMITMENTS</b>  |                    |                    |
| The Value of contracts remaining to be executed on Capital Account and not provided for (Net of Advances) amounted to nil as on 31-3-2019   |                    |                    |
| Bank Guarantee provided by the Bank on behalf of the University and outstanding as on 31-3-2017 - Rs. 10 crores   |                    |                    |
| <b>23 CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS</b>  |                    |                    |
| In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet  |                    |                    |
| <b>24 ENDOWMENT FUND INVESTMENT</b>   |                    |                    |
| As per the conditions stipulated in clause 47, para 1 of the Presidency University Act, the University has placed Rs.15 crores in the form of Term Deposit renewable every year and Rs.10 crores in Bank Guarantee renewable every year towards Endowment Fund Requirement. As per para 4 of the clause 47 of the act, the interest earned on the term deposit is reinvested in the Fund to the extent of 25% of such interest. Details are given under |                    |                    |
| Particulars of Investment   |                    |                    |
| Fixed Deposit No.11890300104206,  |                    | Rs.                |
| Fixed Deposit No. 11890300104222  |                    | 120,000,000        |
| Fixed Deposit No. 11890400068228  |                    | 30,000,000         |
| Fixed Deposit No. 11890400106698  |                    | 3,000,000          |
| Fixed Deposit No. 11890400106698  |                    | 3,000,000          |
|   |                    | 3,000,000          |
|   |                    | <b>159,000,000</b> |
| Interest earned during the year on term deposit was Rs1,16,80,397 (2017-Rs.1,21,55,434) Rs. 30 lakhs being 25% of the interest earned has been reinvested in compliance with the provisions of the Act., stated above.  |                    |                    |

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REGISTRAR



**PRESIDENCY UNIVERSITY, BANGALORE**  
**SCHEDULES FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**

**25 RETIREMENT BENEFITS**

This being the fourth year of operation, the University has not carried out an actuarial valuation of the retirement benefits as at 31st March 2019

|             |             |
|-------------|-------------|
| 2019<br>Rs. | 2018<br>Rs. |
|-------------|-------------|

**26 UNSECURED LOAN FROM AHMET - SPONSORING BODDY**

The following are the components of the amount spent by AHMET - Sponsoring Body on behalf of the University

Towards Contribution to Endowment Fund

Towards Infrastructure Expenditure incurred by Sponsoring Body and transferred to University  
 Financial Support Provided by Sponsoring Body to meet operational expenses  
 Interest on Loan taken by Sponsoring Body to meet the endowment fund obligation

Interest on Term Loan taken by Sponsoring Body to meet the University Infrastructure requirement

| As at 1-4 2018 | Additions during the year |
|----------------|---------------------------|
| 150,000,000    | -                         |
| 653,361,153    | 825,742,368               |
| 162,353,861    | 106,674,828               |
| 20,316,342     | 52,989,009                |
| 57,314,594     | 52,989,009                |
| 893,345,950    | 985,406,205               |

Amount Spent by Sponsoring Body, pending transfer to University as projects are in progress.

- Multi Purpose Hall - Civil Work
- Multi Purpose Hall - Professional and Consultancy Charges
- Engineering Block Phase III
- Hostel Block Phase II
- Engineering Block Phase II A
- Mobilisation Advance outstanding
- Advance to Suppliers

Total Financial Support by Sponsoring Body on the date of the Balance Sheet

Disclosed in the Balance Sheet As follows:

- Endowment Fund
- Unsecured Loan from Sponsoring Body
- Balance to be transferred by Sponsoring Body based on completion of projects

The Financial Support provided by sponsoring body is utilised as follows:

- Endowment fund investment - Note 24
- Building and other Infrastructure - (Refer Fixed Asset)
- Interest Expenses (Refer Note 21)
- Purchase of other Fixed Assets and working capital funding (Refer Fixed Assets)

**27** This being the fourth year of operation, the employee benefit liabilities have not been accrued under Gratuity entitlement, as the employee gratuity entitlement requires the employee to complete five years continuous service.

**28** Figures in the Final accounts have been rounded off to the nearest rupee

As per my report of even date attached

For Yadu & Co.,  
 FRN:0047955  
 Chartered Accountants

*V.N. Yadunath*  
**V.N. YADUNATH**  
 Proprietor

Membership No. 021170  
 Place: Bangalore  
 Date :30/10/2019



*Nissar Ahmed*  
 Nissar Ahmed  
 Chancellor



Note-7 : Fixed Assets

| Particulars   | Gross Block        |  |   |           |                     | AMOUNT IN RS       |                     |                     |                     |
|---|--------------------|--|---|-----------|---------------------|--------------------|---------------------|---------------------|---------------------|
|   | As at 1 April 2018 | Additions during the year - before 30-9-2018 | Additions during the year - after 30-9-2018 | Deletion  | As at 31 March 2019 | Depreciation Block |                     | Net Block           |                     |
|   |                    |  |   |           |                     | Depn. Rate         | Charge for the year | As at 31 March 2019 | As at 31 March 2018 |
| Tangible Assets                                     |                    |  |   |           |                     |                    |                     |                     |                     |
| Land - (See Note Below)                             |                    |  |   |           |                     |                    |                     |                     |                     |
| Buildings Including Other Civic Amenities           | 150,607            |  |   |           | 150,607             | 10%                | 15,061              | 135,546             | 150,607             |
| 4.1.2 Electrical Equipments and Electrical Fixtures | 5,507,113          | 922,379                                      | 53,961                                      |           | 6,483,453           | 15%                | 968,471             | 5,514,982           | 5,507,113           |
| 3.1.2 Office Equipments and Other Appliances        | 4,543,012          | 567,335                                      | 890,768                                     |           | 6,001,115           | 15%                | 833,360             | 5,167,755           | 4,543,012           |
| 3.1.2 Laboratory and Science Equipments             | 24,122,392         |  | 3,624,252                                   |           | 27,746,644          | 15%                | 3,890,178           | 23,856,467          | 24,122,392          |
| 4.1.2 Furniture and Fixtures and Fittings           | 29,227,600         | 698,153                                      | 1,862,481                                   |           | 31,788,234          | 10%                | 3,085,699           | 28,702,535          | 29,227,600          |
| 4.1.2 Computers including Accessories and Software  | 13,514,765         | 7,323,365                                    | 3,170,183                                   | 4.2.2     | 24,008,313          | 40%                | 8,969,289           | 15,039,024          | 13,514,765          |
| Sports Equipments                                   | 539,647            | 776,542                                      |   |           | 1,316,189           | 15%                | 197,428             | 1,118,761           | 539,647             |
| 4.1.2 Motor Vehicles                                | 7,720,035          | 46,090,359                                   | 8,215,795                                   | 1,607,081 | 55,419,108          | 30%                | 16,384,425          | 39,034,683          | 7,720,035           |
| 4.2.2 Library Books and Journals                    | 8,942,726          | 2,044,513                                    | 5,166,339                                   |           | 16,153,578          | 15%                | 2,035,561           | 14,118,017          | 8,942,726           |
| Musical Instruments                                 | 204,543            |  |   |           | 204,543             | 15%                | 30,681              | 173,861             | 204,543             |
| 4.1.2 Capital Work in Progress                      | 2,955,141          | 2,920,333                                    | 2,872,369                                   |           | 8,697,843           |                    |                     | 8,697,843           | 2,955,141           |
|   | 97,427,580         | 61,342,979                                   | 20,806,148                                  | 1,607,081 | 177,969,626         |                    | 36,410,153          | 141,559,473         | 97,427,580          |

Land measuring 40.3504 Acres have been purchased by Sponsoring Body and dedicated for the University as per clause Chapter - II, Section 4(1)(ii)(b) of the University Act. Towards purchase of assets the sponsoring body has contracted long term borrowing from Federal Banks at various times totalling to Rs.135 crore as at 31-3-2018. The land has been securitised with the Bank in relation to the term loan contracted along with the infrastructure built there on. The servicing of interest and principal amount is done by the Sponsoring body, which will be reimbursed by the University.

\* During the year, due to clause in loan agreement with Federal Bank Ltd, net block of assets transferred to the University, has been brought back in the books of AHMET (Sponsoring body).

