

**AUDIT REPORT**

1. We have examined the Balance Sheet of the **Presidency University, Bangalore** as on 31-03-2024 and the annexed Income and Expenditure Account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit includes, examining on a test basis, evidence supporting amounts and disclosures in the financial statements. Our audit also included assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

**1. We further report that:**

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion proper books as required by law have been kept by the University, so far as appears from the examination of those books.
- c. The Balance Sheet and Income & Expenditure account dealt with by this report are in agreement with the books of account.
- d. In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts give a true and fair view of the state of affairs of the University as at 31.3.2024.

for Yadu & Co.,  
Chartered Accountants  
Firm Registration Number: 0047955

  
**V. N. YADUSATHI**  
Proprietor  
Membership No: 421170



UDIN : 24021170BKCLCL2284

Place: Bangalore  
Date: 13/09/2024

**PRESIDENCY UNIVERSITY, BANGALORE**

**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-2023 TO 31-03-2024**

INCOME	Slr No.	March 2024 (Amount in Rs.)
ACADEMIC RECEIPTS	10	2,81,45,40,317
INCOME FROM INVESTMENTS	12	2,41,34,198
INTEREST EARNED	13	58,76,000
OTHER FEES	14	79,36,84,778
<b>TOTAL INCOME :</b>		<b>6,79,51,05,593</b>
EXPENDITURE		
STAFF PAYMENT & BENEFITS (ESTABLISHMENT EXPENSES)	15	78,40,26,494
ACADEMIC EXPENSES	16	15,17,34,880
ADMINISTRATIVE AND GENERAL EXPENSES	17	68,75,86,874
REPAIRS & MAINTENANCE	18	14,19,61,994
TRANSPORTATION EXPENSES	19	11,80,81,271
HOSTEL EXPENSES	20	18,48,11,057
FINANCE COSTS	21	25,40,54,552
AMORTISATION OF DEFERRED REVENUE EXPENDITURE		1,38,78,000
DEPRECIATION	7	41,09,14,791
<b>TOTAL EXPENSES :</b>		<b>2,72,88,21,952</b>
<b>BALANCE BEING SURPLUS CARRIED TO CAPITAL FUND</b>		<b>4,06,62,83,641</b>

SIGNIFICANT ACCOUNTING POLICIES

1

As per my report of even date attached

For Yada & Co.,

Chartered Accountants

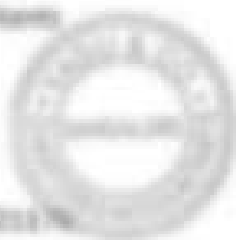
Chartered Accountants

**H.B. YADUWATHI**  
Proprietor

Membership No. 6212

Place: Bangalore

Date:



**FREEDENCY UNIVERSITY, BANGALORE**

**BALANCE SHEET AS AT 31-03-2024**

SOURCE OF FUNDS	Sch No.	March 2024 (Amount in Rs.)
CONSTITUTIONAL FUND	2	1,96,79,59,810
RESERVATED / UNRESERVED / ENDOWMENT FUNDS	3	17,75,90,000
SECURITY FUND	4	27,36,000
UNSECURED LOANS	5	58,26,71,379
CURRENT LIABILITIES & PROVISIONS	6	25,49,07,397
<b>TOTAL</b>		<b>7,09,54,14,796</b>
<b>APPLICATION OF FUNDS</b>		
CURRENT ASSETS		
TARGETED FIXED ASSETS	7	2,07,09,31,619
INVESTMENTS FROM (RESERVED / UNRESERVED FUNDS)	8	17,75,90,000
CURRENT ASSETS	9	66,61,94,179
LOANS, ADVANCES & DEPOSITS	10	19,30,49,396
<b>TOTAL</b>		<b>7,09,54,14,796</b>

SEARCHING ACCOUNTING FOR ITES

1

CONTRIBUTOR LIABILITY AND NOTES TO ACCOUNTS

27 28

As per my report of more date attached

For Auditor & Co.,

FOR SIGNATURE

(Chartered Accountant)



V. S. YADUNATH

Proprietor

Membership No: 522110

Place: Bangalore

Date: