



OK

Yadu & Co.,
Chartered Accountants
No. 25, Muddappa Road,
Maruthi Seva Nagar
Bangalore – 560 033

AUDIT REPORT

1. We have examined the Balance Sheet of **PRESIDENCY UNIVERSITY ,Bangalore** as on 31st March , 2018 and the annexed Income and Expenditure account for the year ended that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit included examining on a test basis, evidence supporting amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books as required by law have been kept by the University ,so far as appears from the examination of those books.
 - c) The Balance Sheet, Income and Expenditure account dealt with by this report are in agreement with the books of accounts.
 - d) In our opinion and to the best of our information and according to the explanations given to us during our audit, the said accounts gives a true and fair view of the state of affairs of the University as on 31st March 2018.

Dated: 5th October 2018


CHARTERED ACCOUNTANTS

**PRESIDENCY UNIVERSITY, BANGALORE
BALANCE SHEET AS AT 31-MARCH 2018**

(AMOUNT IN RS)

SOURCE OF FUNDS	Sch	2018	2017
CORPUS/CAPITAL FUND	2	(283,040,209.22)	(194,991,291.90)
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	3	159,000,000.00	156,000,000.00
SECURED LOANS	4	3,870,291.30	4,929,801.77
UNSECURED LOANS	5	431,363,819.10	893,345,950.05
CURRENT LIABILITIES & PROVISIONS	6	61,360,193.00	44,037,739.00
TOTAL		372,554,094.17	903,322,198.92
APPLICATION OF FUNDS			
FIXED ASSETS	7		
TANGIBLE FIXED ASSETS		97,427,580.26	675,250,262.80
INTANGIBLE FIXED ASSETS		-	-
CAPITAL WORK IN PROGRESS		-	-
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	8	159,000,000.00	156,000,000.00
CURRENT ASSETS	9	56,826,258.91	31,509,280.77
LOANS, ADVANCES & DEPOSITS	10	59,300,255.00	40,562,655.35
TOTAL		372,554,094.17	903,322,198.92

SIGNIFICANT ACCOUNTING POLICIES 1
CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS 22-25

As per my report of even date attached
For Yadu & Co.,
FRN:0047955
Chartered Accountants

V.N.YADUNATH
Proprietor

Membership No. 021170
Place: Bangalore
Date : 5, October 2018

Nissar Ahmed
Chancellor

PRESIDENCY UNIVERSITY, BANGALORE
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-MARCH 2018

INCOME	Sch	AMOUNT IN RS	
		2018	2017
Academic Receipts	11	388,938,346.75	174,468,971.00
Income from investments	12	8,680,397.00	9,155,434.00
Interest earned	13	865,403.00	817,593.00
Other Income	14	111,894,747.47	53,707,348.00
TOTAL INCOME		510,378,894.22	238,149,346.00
EXPENDITURE			
Staff Payments & Benefits (Establishment expenses)	15	177,952,886.00	105,133,862.00
Academic Expenses	16	17,718,643.00	14,286,667.00
Administrative and General Expenses	17	120,011,615.00	68,385,763.00
Repairs & Maintenance	18	25,417,929.00	9,149,058.00
Transportation Expenses	19	49,008,707.00	17,033,239.00
Hostel Expenses	20	70,359,165.00	35,939,748.00
Finance costs	21	117,364,096.31	66,319,604.35
Depreciation	7	20,594,770.59	63,739,524.35
TOTAL EXPENSES		598,427,811.90	379,987,465.70
BALANCE BEING (DEFICIT) CARRIED TO CAPITAL FUND		(88,048,917.68)	(141,838,119.70)

SIGNIFICANT ACCOUNTING POLICIES

1

CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS

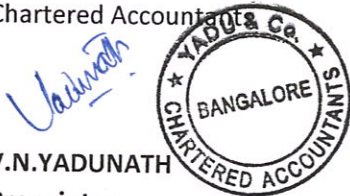
22-25

As per my report of even date attached

For Yadu & Co.,

FRN:0047955

Chartered Accountants



V.N.YADUNATH

Proprietor

Membership No. 021170

Place: Bangalore

Date : 5, October 2018

Nissar Ahmed
Chancellor